

IRC: F48:29:62:2023

04.02.2023

The Manager,  
 National Stock Exchange of India Ltd,  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C-1, 'G' Block,  
 Bandra- Kurla Complex,  
 Bandra (East), Mumbai – 400051.

Scrip Code: KARURVYSYA

Dear Sir/Madam,

Sub: Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof

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Pursuant to Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Basel III Tier II Bonds of the Bank, India Ratings and Research Private Limited has affirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
India Ratings and Research Private Limited	Basel III Tier II Bonds for Rs. 487 Crores	IND A+/Stable	IND A+/Stable	Affirmed

Date of Credit Rating received from India Ratings and Research Private Limited:  
 03.02.2023

Kindly take the same on record.

Yours faithfully,



Srinivasarao M  
 Company Secretary &  
 Deputy General Manager