

Credit Rating

ICRA Ltd., after due consideration has assigned the following ratings –

1. Long term rating of (ICRA) A+ (ICRA A plus, outlook negative) for Basel Tier II bonds; and
2. Short Term rating of (ICRA) A1+ (ICRA A one plus) for Certificate of Deposits

As per ICRA ratings schedule –

1. Long term instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk.
2. Short term instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

CRISIL., after due consideration has assigned the following rating-

Short Term rating of (CRISIL) A1+ (CRISIL A one plus) for Certificate of Deposits

As per CRISIL ratings schedule –

Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.