



Investor Presentation

30.09.2022

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Quarter

in focus

Key Highlights



Total Business	Business	Advances	Deposits	CASA
	₹ 1,35,460 cr ↑ 14% YoY ↑ 4% QoQ	₹ 61,846 cr ↑ 15% YoY ↑ 4% QoQ	₹ 73,614 cr ↑ 13% YoY ↑ 3% QoQ	₹ 25,914 cr ↑ 12% YoY
Sustained Earnings	Net Profit	PPOP	Other Income	Net Interest Income
	Q2 - ₹ 250 cr ↑ 52%YoY H1 - ₹ 479 cr ↑ 75%YoY	Q2 - ₹ 572 cr ↑ 53%YoY H1 - ₹ 1,048 cr ↑ 33%YoY	Q2 - ₹ 242 cr ↑ 47%YoY H1 - ₹ 441 cr ↑ 20%YoY	Q2 - ₹ 821 cr ↑ 21%YoY H1 - ₹ 1,567 cr ↑ 19%YoY
Asset Quality	GNPA	NNPA	PCR	Market PCR
	3.97% ↓ 341bps YoY ↓ 124bps QoQ	1.36% ↓ 163bps YoY ↓ 55bps QoQ	86.94% ↑ 10.66bps YoY ↑ 4.20bps QoQ	66.67% ↑ 6.83bps YoY ↑ 2.02bps QoQ
Key Ratios	ROA	ROE	CRAR	NIM
	Q2 - 1.16% ↑ H1 - 1.13% ↑	Q2 - 12.59% ↑ H1 - 12.05% ↑	18.31% Tier I - 16.42%	Q2 - 4.07% ↑ H1 - 3.95% ↑

Key Performance Indicators – KPIs (Quarter)



Particulars	Sep 22	Sep 21	Growth %/bps	Jun 22	Mar 22	Dec 21
Net interest income	821	680	21	746	710	686
Operating profit	572	375	53	475	441	401
Net profit	250	165	52	229	213	185
Advances (Gross)	61,846	53,850	15	59,612	57,550	55,793
Deposits	73,614	65,410	13	71,168	68,676	66,871
NIM(%)	4.07	3.74	0.33	3.82	3.79	3.68
ROA(%)	1.16	0.86	0.30	1.09	1.06	0.93
CRAR(%)	18.31	18.82	(0.51)	19.21	19.46	18.79
GNPA(%)	3.97	7.38	(3.41)	5.21	5.96	6.97
NNPA(%)	1.36	2.99	(1.63)	1.91	2.28	2.55
PCR(%)	86.94	76.28	10.66	82.74	80.27	78.81

Profit & Loss Statement



Particulars	Quarter			Half year		
	Sep 22	Sep 21	Growth % (YoY)	Sep 22	Sep 21	Growth % (YoY)
Net Interest Income	821	680	21	1,567	1,318	19
Other Income	242	165	47	441	368	20
- Fee income	174	143	22	361	290	24
- Others	68	22	209	80	78	3
Total Income	1,063	845	26	2,008	1,686	19
Operating Expenses	491	470	4	960	899	7
- Employee expense	234	252	(7)	470	479	(2)
- Other operating expense	257	218	18	490	420	17
Operating Profit	572	375	53	1,048	787	33
Provisions	227	166	37	382	413	(8)
- Credit Related	202	171	18	365	448	(19)
- Others	25	(5)	-	17	(35)	-
Profit Before Tax	345	209	65	666	374	78
Tax (net of DTA/DTL)	95	44	116	187	100	87
Net Profit	250	165	52	479	274	75

Key Ratios



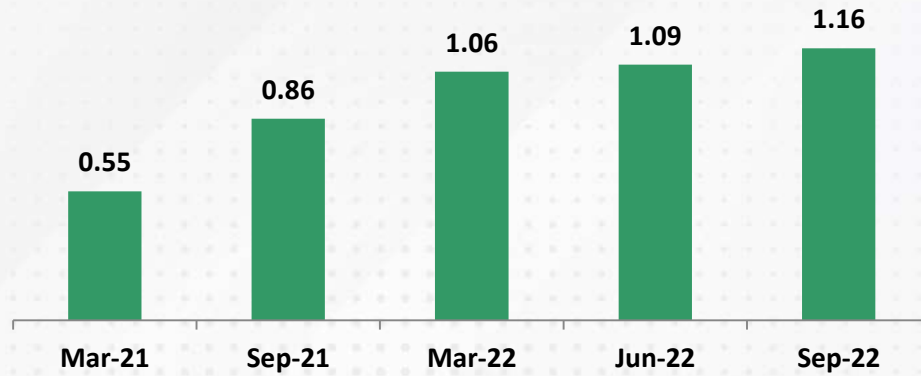
Particulars	Quarter		Half year	
	Sep 22	Sep 21	Sep 22	Sep 21
Cost of Deposits (%)	4.08	4.32	4.09	4.42
Yield on Advances (%)	8.55	8.62	8.41	8.59
Cost of Funds (%)	4.12	4.36	4.12	4.46
Yield on Funds (%)	7.52	7.42	7.40	7.41
Net Interest Margin (%)	4.07	3.74	3.95	3.65
Spread (%)	3.39	3.06	3.28	2.95
Cost to income (%)	46.16	55.57	47.81	53.31
Return on Equity (%)	12.59	9.20	12.05	7.63
Return on Asset (%)	1.16	0.86	1.13	0.72
EPS (Rs.) *	3.13	2.07	5.99	3.43

* Not annualized

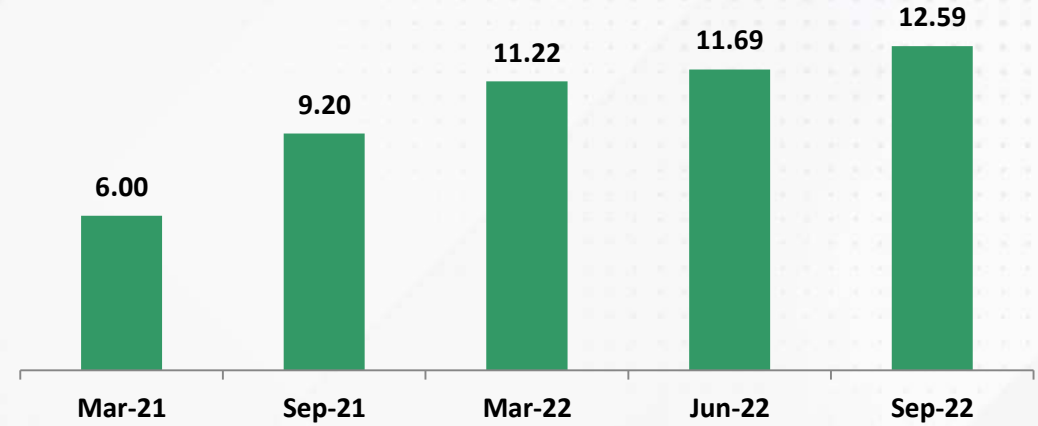
Key Ratios (Qtr)



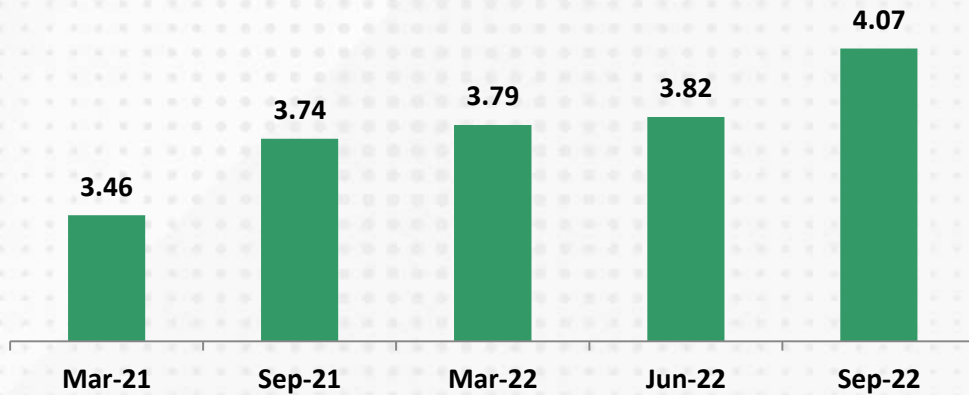
ROA



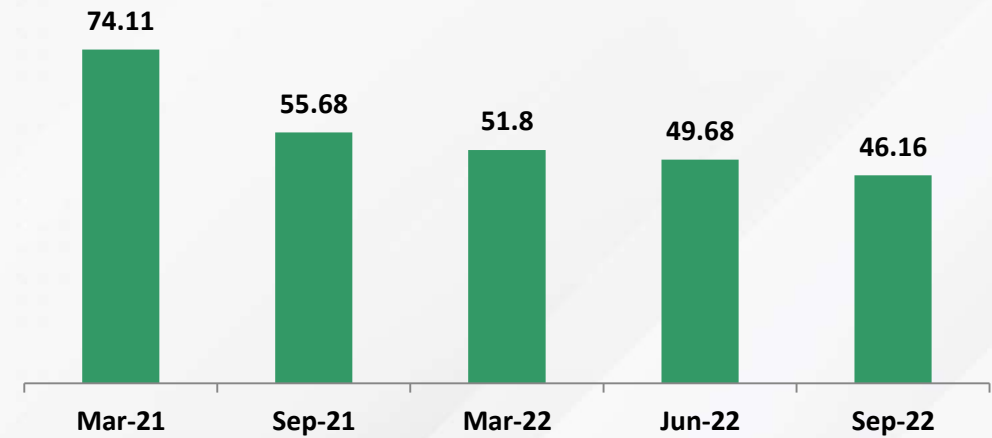
ROE



NIM



Cost to Income



Balance Sheet

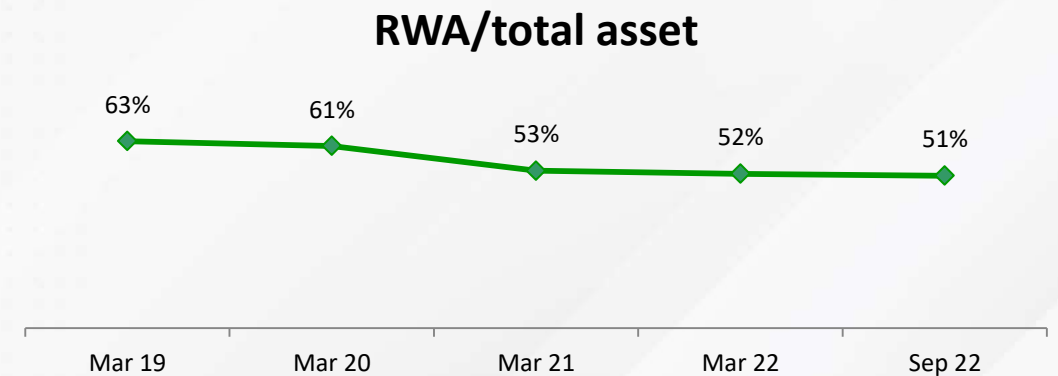
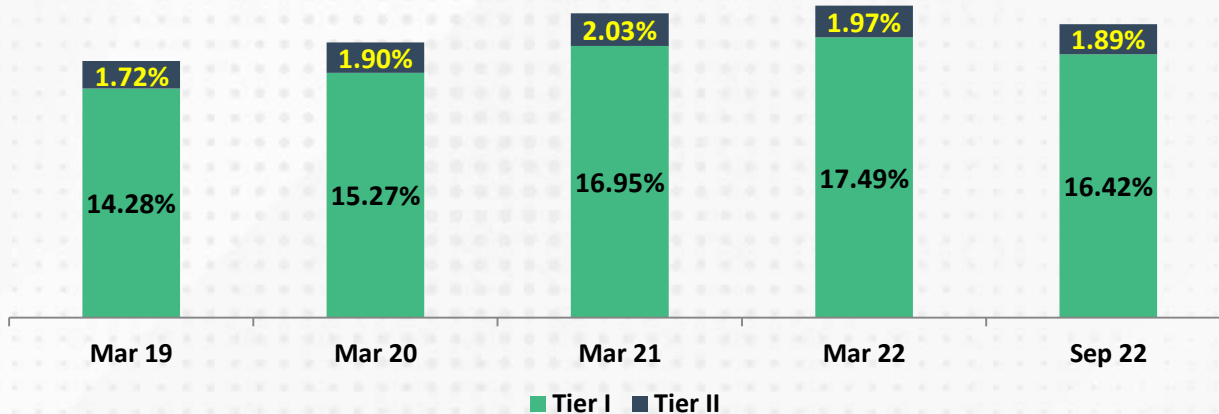


Particulars	Sep 22	Sep 21	YoY (%)
Capital & Liabilities			
Capital	160	160	-
Reserves and Surplus	7,789	7,034	11
Deposits	73,614	65,410	13
Borrowings	2,281	1,158	97
Other Liabilities and Provisions	2,521	2,112	19
Total	86,365	75,874	14
Assets			
Cash and Balances with RBI	4,691	3,365	39
Balances with Banks	1,251	2,785	(55)
Investments (Net)	18,294	16,387	12
Advances (Net)	60,161	51,381	17
Fixed Assets	460	504	(9)
Other Assets	1,508	1,452	4
Total	86,365	75,874	14

Capital to Risk Weighted Assets Ratio – Basel III



Particulars	Sep 22	Sep 21	Jun 22
CRAR %	18.31	18.82	19.21
Total capital	8,134	7,488	8,128
Tier I capital	7,293	6,681	7,299
Tier II capital	841	807	829
RWA	44,413	39,782	42,304
Credit risk	36,213	31,914	34,046
Operational risk	6,288	6,071	6,288
Market risk	1,912	1,797	1,970





Driving growth

across verticals

Total Business



Parameter	Sep 22	Sep 21	YoY %	Jun 22	QoQ %	Mar 22	YTD %
Deposits	73,614	65,410	13	71,168	3	68,676	7
Gross Advances	65,660	56,362	16	62,867	4	60,510	9
Advances (after t.w off)	61,846	53,850	15	59,612	4	57,550	7
Total Business	1,35,460	1,19,260	14	1,30,780	4	1,26,226	7

Deposits Portfolio

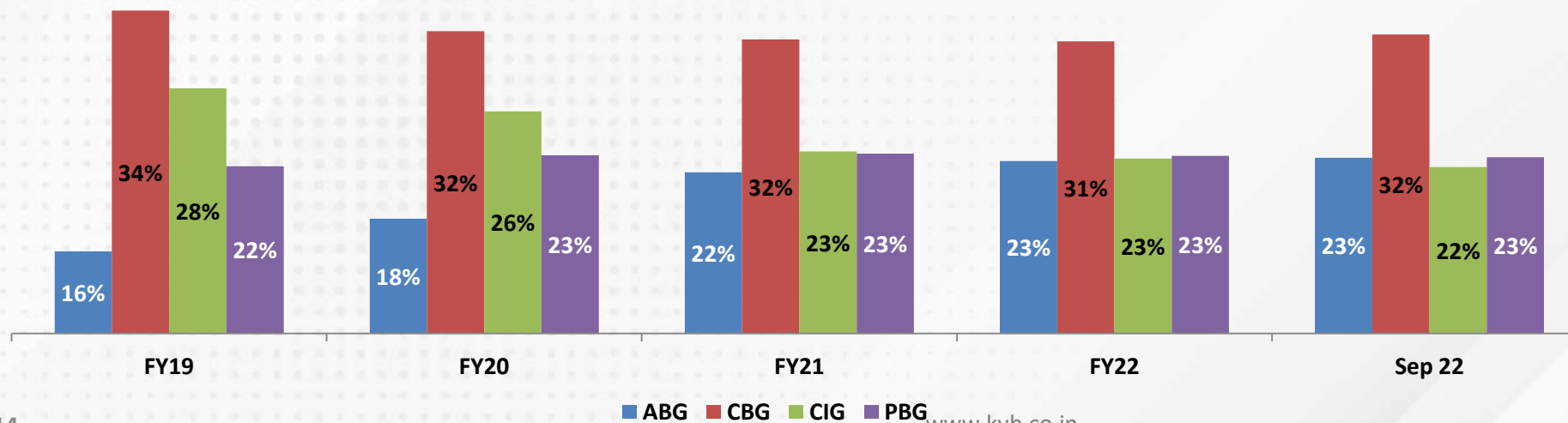
Parameter	Sep 22	Sep 21	YoY %	Jun 22	QoQ %	Mar 22	YTD %
Demand Deposit	8,019	6,970	15	7,978	1	6,921	16
Saving Deposit	17,895	16,190	11	17,938	-	16,983	5
CASA	25,914	23,160	12	25,916	-	23,904	8
CASA (%)	35	35	-	36	-	35	-
Term Deposit	47,700	42,251	13	45,252	5	44,772	7
Total Deposit	73,614	65,410	13	71,168	3	68,676	7



Growing our books responsibly

Particulars	Sep 22	Sep 21	YoY %	Jun 22	QoQ %
Agriculture	14,167	12,084	17	13,611	4
Retail (Personal Banking)	14,185	12,510	13	13,598	4
Commercial	19,761	17,231	15	18,677	6
Corporate	13,733	12,025	14	13,726	-
Gross Advances	61,846	53,850	15	59,612	4

Credit verticals are realigned at the beginning of FY and the effects are given for prior periods.



Segments

ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 PBG – Personal

Retail Portfolio

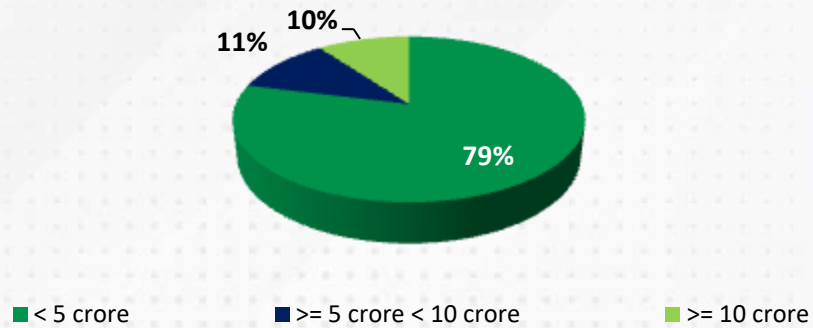


Particulars	Sep 22	Sep 21	YoY %	Jun 22
Housing loan	6,167	5,226	18	5,967
Jewel loans	1,858	1,778	4	1,906
Mortgage (LAP) loans	2,088	1,632	28	1,899
Vehicle loans	1,122	1,040	8	1,103
Personal loans	353	437	(19)	362
Educational loans	154	170	(9)	153
Others loans	2,443	2,227	10	2,208
Total	14,185	12,510	13	13,598

Driving growth across verticals

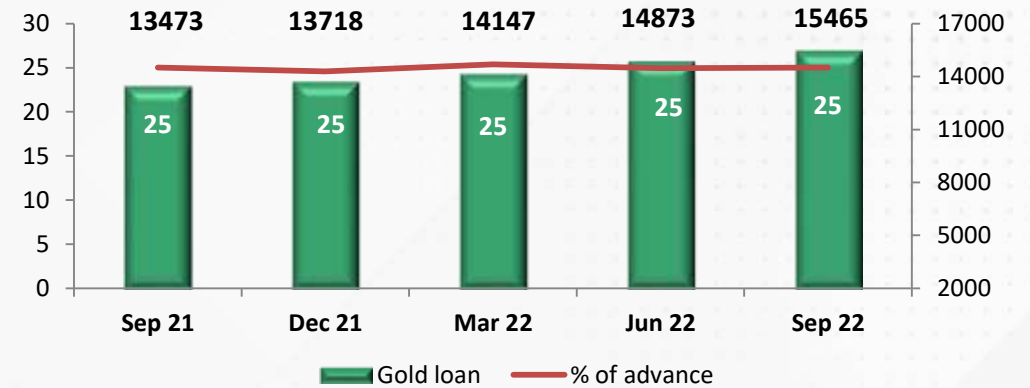


Ticket size of Commercial Book



- Average ticket size - Rs.44.5 lakh
- ~79% of commercial loans are less than Rs. 5 crore

Gold Loan portfolio (Bank as a whole)



Gold Loan portfolio

(Rs. crore)

Category	Amount	SMA 30+		LTV
		30.09.2022	30.06.2022	
Agriculture	13,304	30	40	
Others	2,161	11	8	73
Total	15,465	41	48	

ECLGS (Emergency Credit Line Guarantee Scheme) Portfolio



Vertical wise

Vertical	Sep 22	Sep 21	Jun 22
Agriculture	4	5	4
Commercial	1,313	1,382	1,420
Corporate	902	745	947
TOTAL	2,219	2,132	2,371

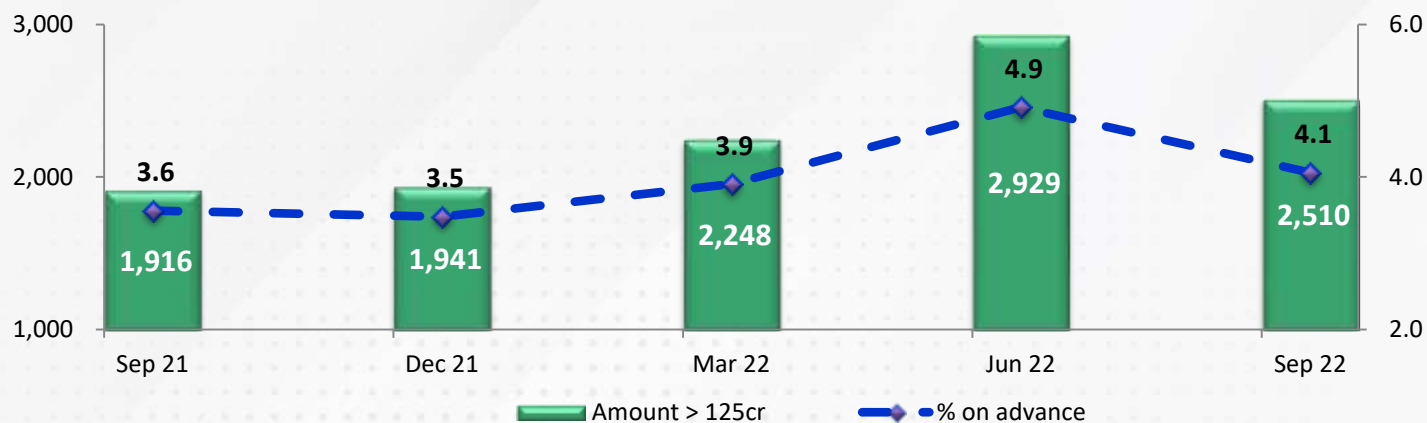
Scheme wise

Particulars	Sep 22		Jun 22	
	Outstanding	NPA	Outstanding	NPA
ECLGS 1.0	1,747	70	1,878	63
ECLGS 2.0	418	-	440	-
ECLGS 3.0	53	-	52	-
ECLGS 4.0	1	-	1	-
TOTAL	2,219	70	2,371	63

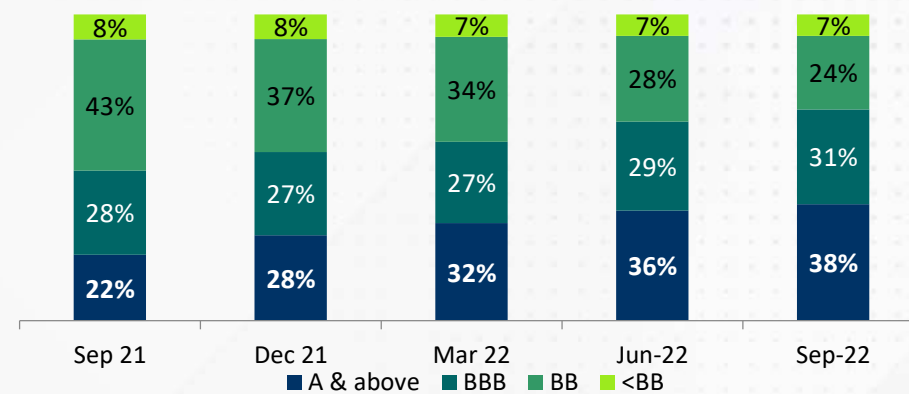
Corporate Loan Book



Standard Corporate advances > 125 crore

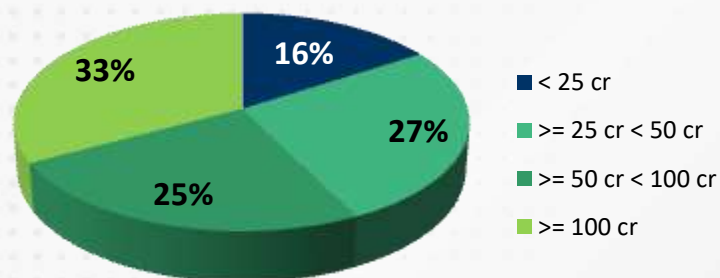
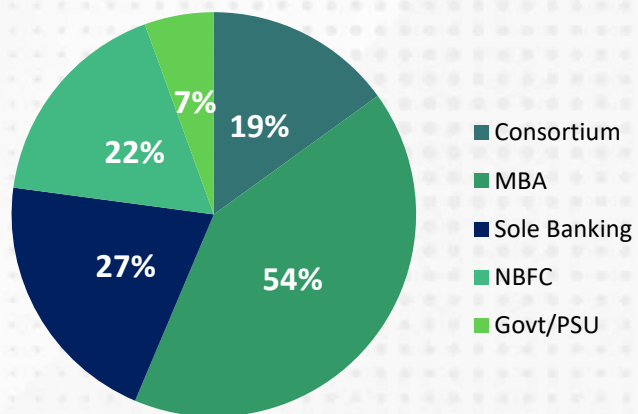


Improving Risk Profile



*Internal Rating approach based on CRISIL Rating Assessment Model

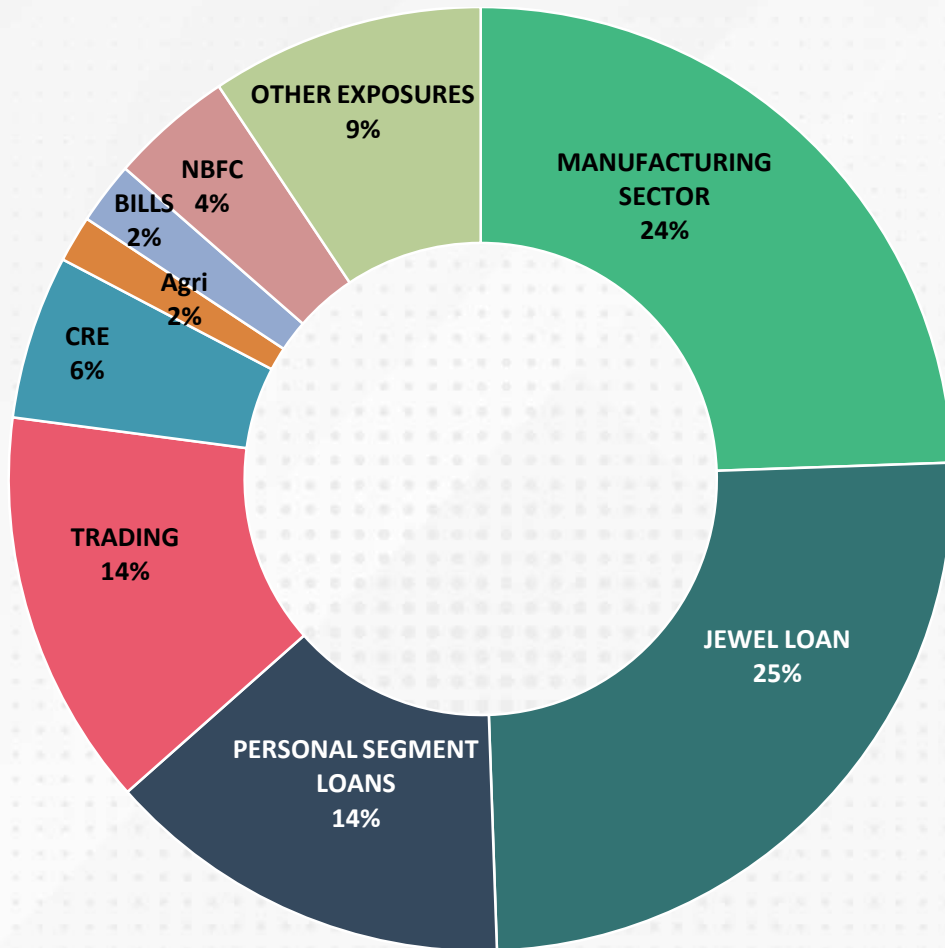
Breakup of Corporate Book



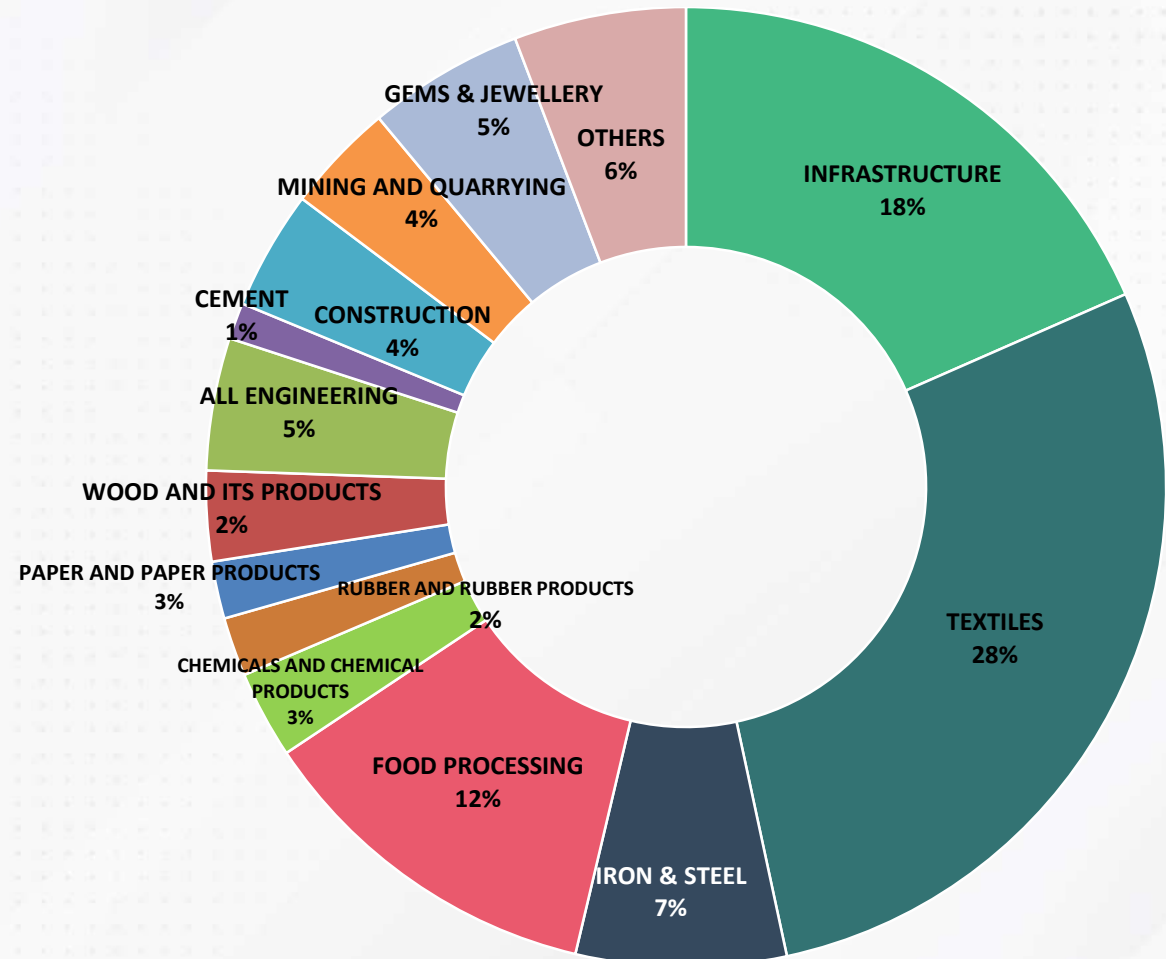
- ~67% of corporate loans are less than Rs. 100 crore
- Average ticket size Rs. 37.24 crore

Sectoral composition

Rs. 61,846 crore



Breakup of Industrial exposure (Rs. 15,119 crore)



Secured Exposure



Nature of security	30.09.2022
Exposure backed by -	
Letter of Credit	307
Govt. Guarantee (Emergency Credit Line Guarantee Scheme- ECLGS)	2,219
Liquid Assets ^	16,429
Vehicles	2,521
Commodities	145
Total (1)	21,441
Exposure secured by Immovable Property (Coverage)	
> 100	29,081
90 to <100	8,878
75 to <90	2,524
50 to <75	3,895
<50	2,813
Total (2)	47,191
Exposure without Immovable property as security	
Corporate, Consortium, Government etc.	2,221
Unsecured Exposure	913
Total (3)	3,134
Total Risk Assets outstanding - Fund and Non Funded (1+2+3)*	71,766

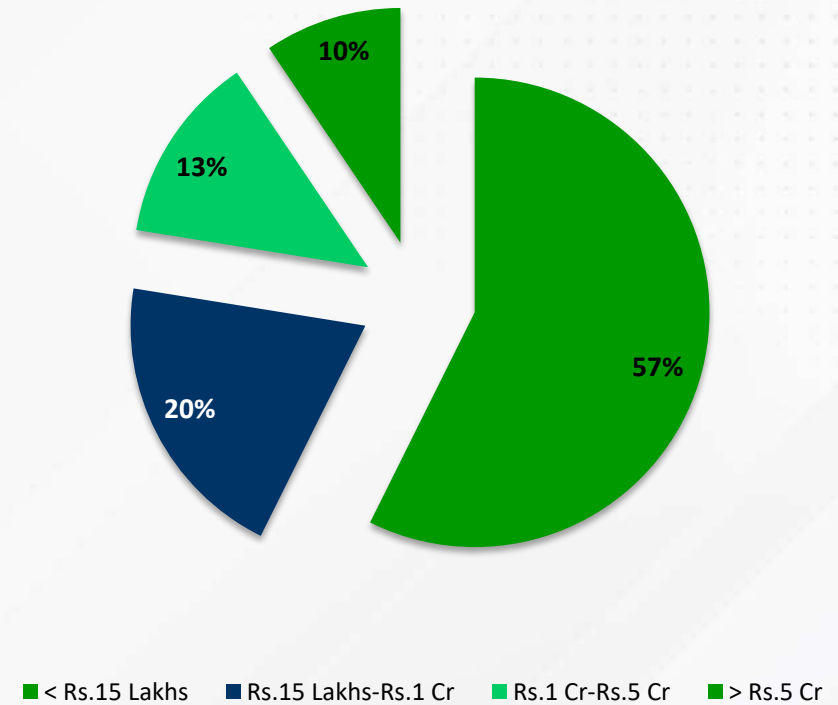
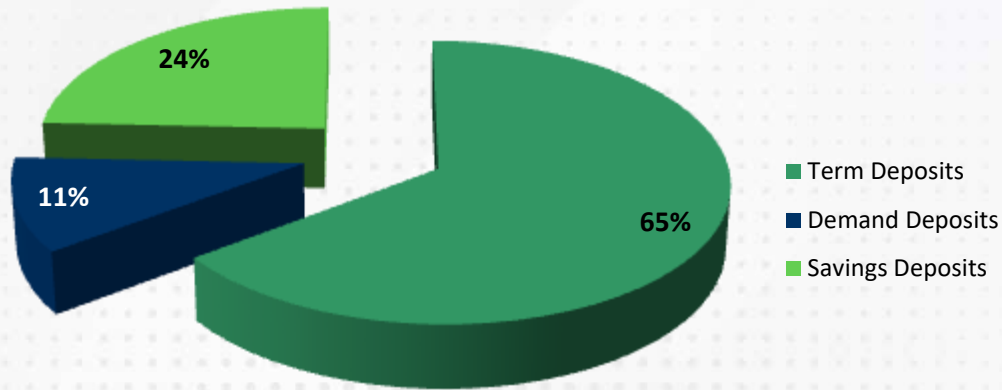
* Total risk assets including technical write off accounts

^ Liquid Assets - Cash, Jewels, NSC/Insurance policies & other liquid assets

20 Coverage defined as (Value of Security)/Loan Principal O/s; & is based on available valuation.

Liability Franchise : Predominantly Retail

Low dependence on wholesale deposits

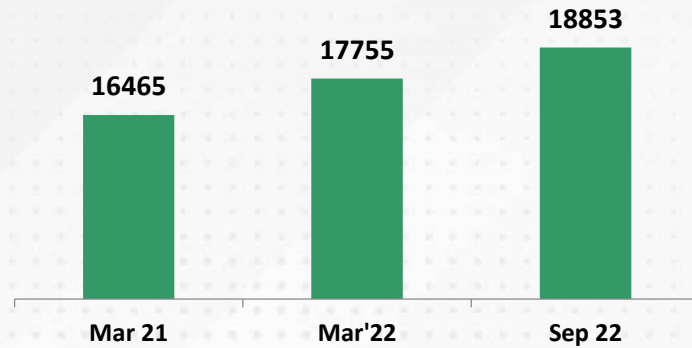


- Term deposits are primarily retail deposits

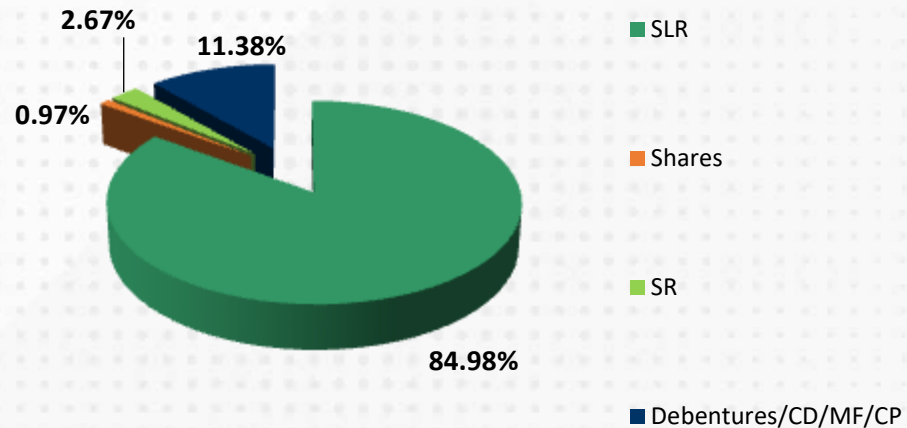
~90% of term deposits are < Rs.5 Cr

Investment Portfolio

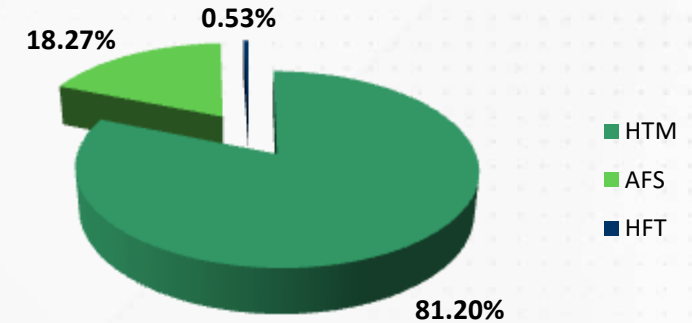
Gross Investments (Rs. crore)



Investment Composition



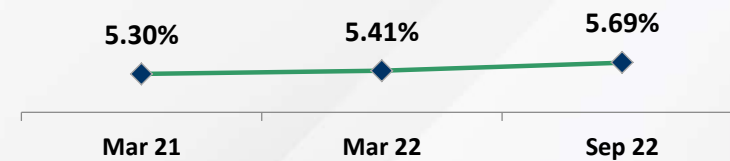
Investment Category



Duration

AFS	HFT	HTM	Total
1.30	0.01	3.37	3.02

Yield on Investments





**Disciplined
approach to**

reduce stressed assets

Movement of NPA for the quarter



Particulars		Jun 22 – Sep 22		Jun 21 – Sep 21	
Gross NPAs					
Opening Balance			3,107		4,167
Additions during the period			131		164
Reductions during the period			781		360
-Of which	Recoveries/Upgradation	205		358	
	Tech Write offs	576		2	
Closing Balance			2,457		3,972
Provisions					
Opening Balance			1,968		2,170
Provision made during the period			340		322
Write off/Write back of excess provision			710		115
-Of which	Recoveries/Upgradation	134		113	
	Tech Write offs	576		2	
Closing Balance			1,598		2,377
Net NPAs			819		1,538

Vertical wise NPA

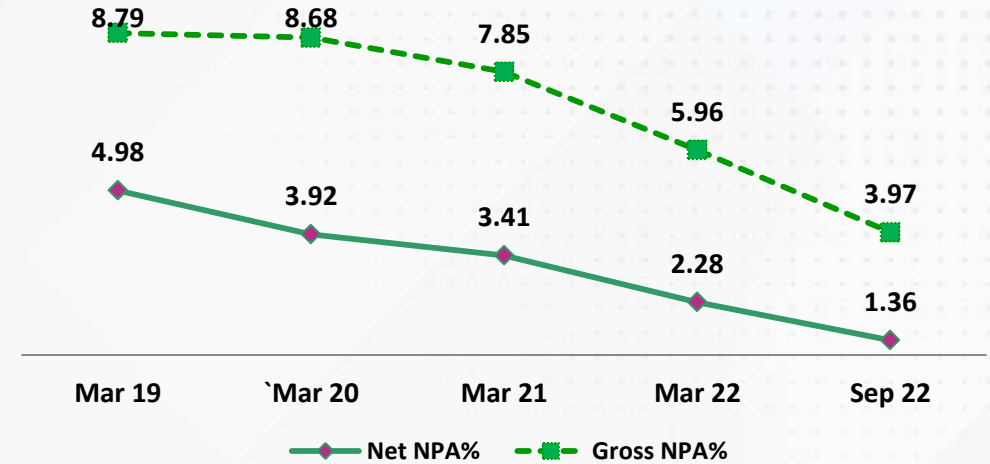
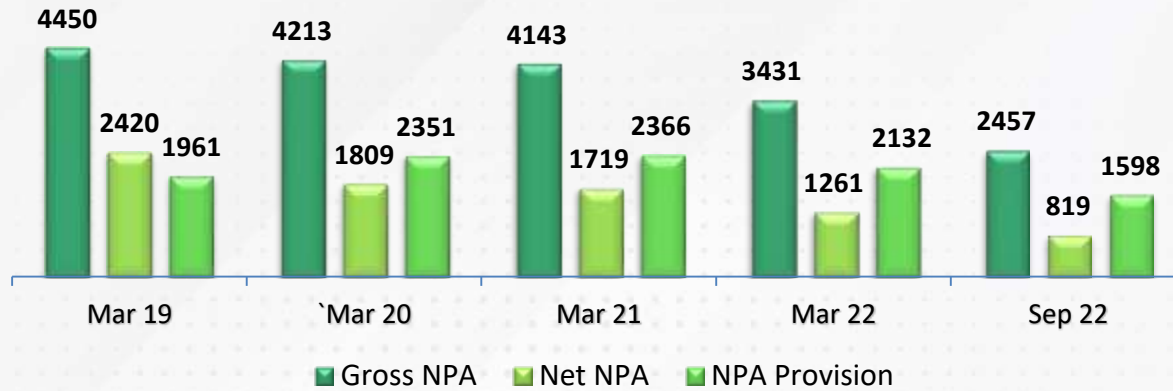


VERTICAL	Advances O/s. Sep 22	NPA as on Jun 22	NPA Additions Q2	NPA Reduction Q2		NPA as on Sep 22	Provisions Sep 22
				Recoveries / upgradation	Tech W/off		
Agriculture	14,167	127	8	9	-	126	82
Retail (Personal Banking)	14,185	377	42	38	-	381	236
Commercial	19,761	1,255	74	93	36	1200	705
Corporate	13,733	1,348	7	65	540	750	575
TOTAL	61,846	3,107	131	205	576	2,457	1,598

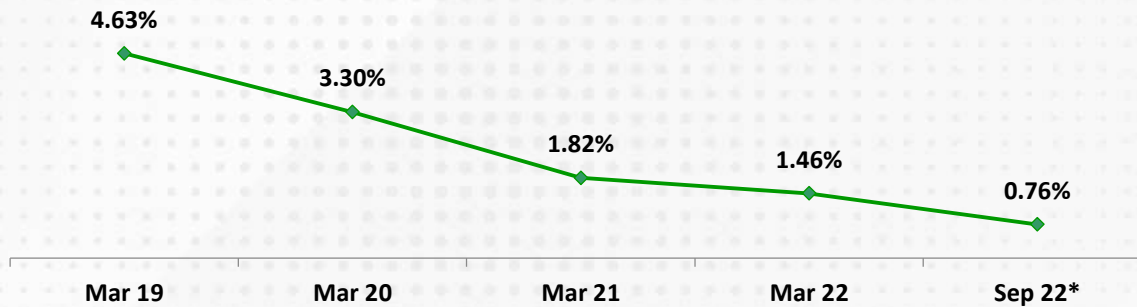
Collection efficiency

Particulars	Sep 22	Aug 22	Jul 22
Term Loan (%)	98.8	98.2	98.1
Working Capital (%)	99.4	99.0	95.5

Improving Asset Quality



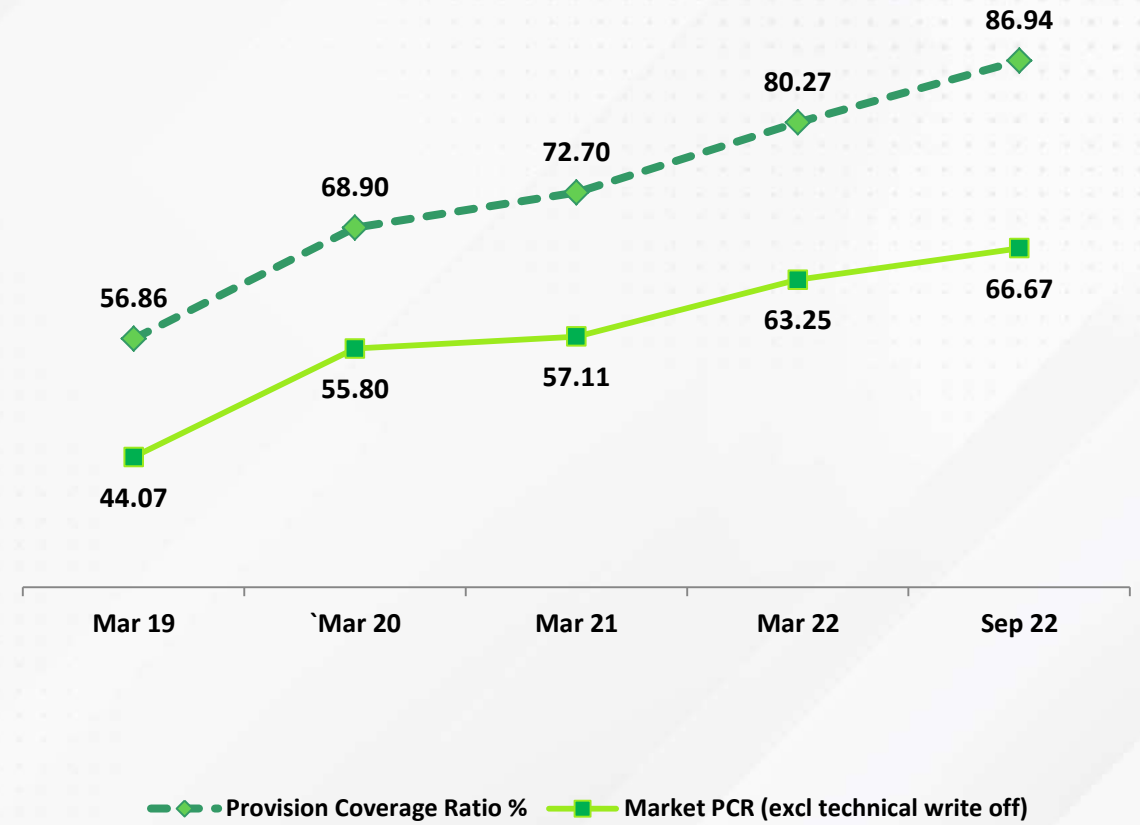
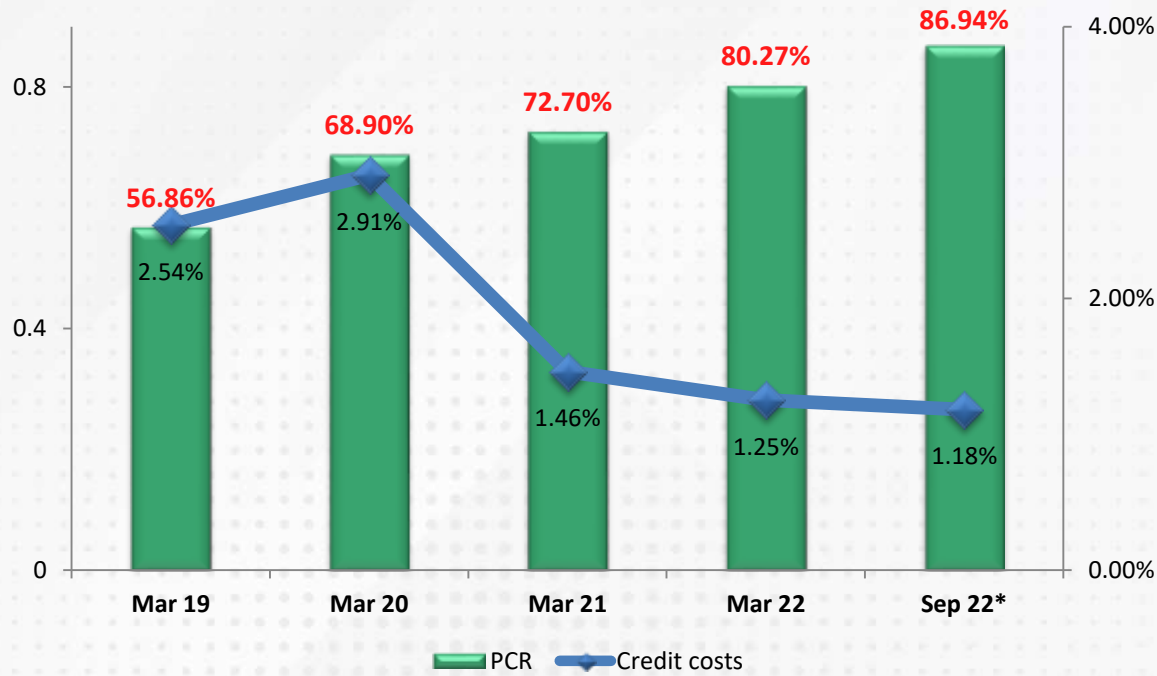
Slippage Ratio



*annualized

Particulars	Sep 22		Sep 21	
	Amt	% of Adv	Amt	% of Adv
SMA 1	252	0.41%	716	1.33%
SMA 2	159	0.25%	288	0.53%
SMA 30+	411	0.66%	1,004	1.86%

Provisions Coverage



*annualized

Credit cost for Q2 FY23 - 0.33%; Q1 FY23 - 0.27%

Provisions and Contingencies



Provision for	Quarter		Half year	
	Sep 22	Sep 21	Sep 22	Sep 21
NPA	206	115	347	393
Standard Assets	11	8	20	4
Restructured Advances	(18)	56	(1)	63
Other credit related items	3	(7)	(1)	(11)
Sub-total – Credit Provisions	202	171	365	448
Others	25	(5)	17	(35)
-Of which				
	<i>NPI</i>	(5)	(5)	(6)
	<i>Others</i>	30	-	(29)
Total Provisions (excl. Tax)	227	166	382	413
Tax Expense	95	44	187	100
Total Provisions	322	210	569	513

Restructured Accounts



Particulars	Sep 22		Sep 21		Jun 22	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	675	60	723	13	723	52
COVID 19 - Resolution Framework	373	47	490	14	406	47
MSME	181	215	356	113	203	221
CDR	-	-	-	3	-	-
Others*	2	42	10	215	193	43
Total	1,231	364	1,579	358	1,525	363

* Others include restructured accounts due to stress, natural calamities and extension of DCCO.

Vertical wise	Sep 22		Sep 21		Jun 22	
	Standard	NPA	Standard	NPA	Standard	NPA
Agriculture	-	12	2	18	-	12
Retail (Personal Banking)	508	81	679	18	559	70
Commercial	442	190	549	111	475	199
Corporate	281	81	348	211	491	82
Total	1,231	364	1,579	358	1,525	363

Movement of Standard Restructured Advances for the quarter



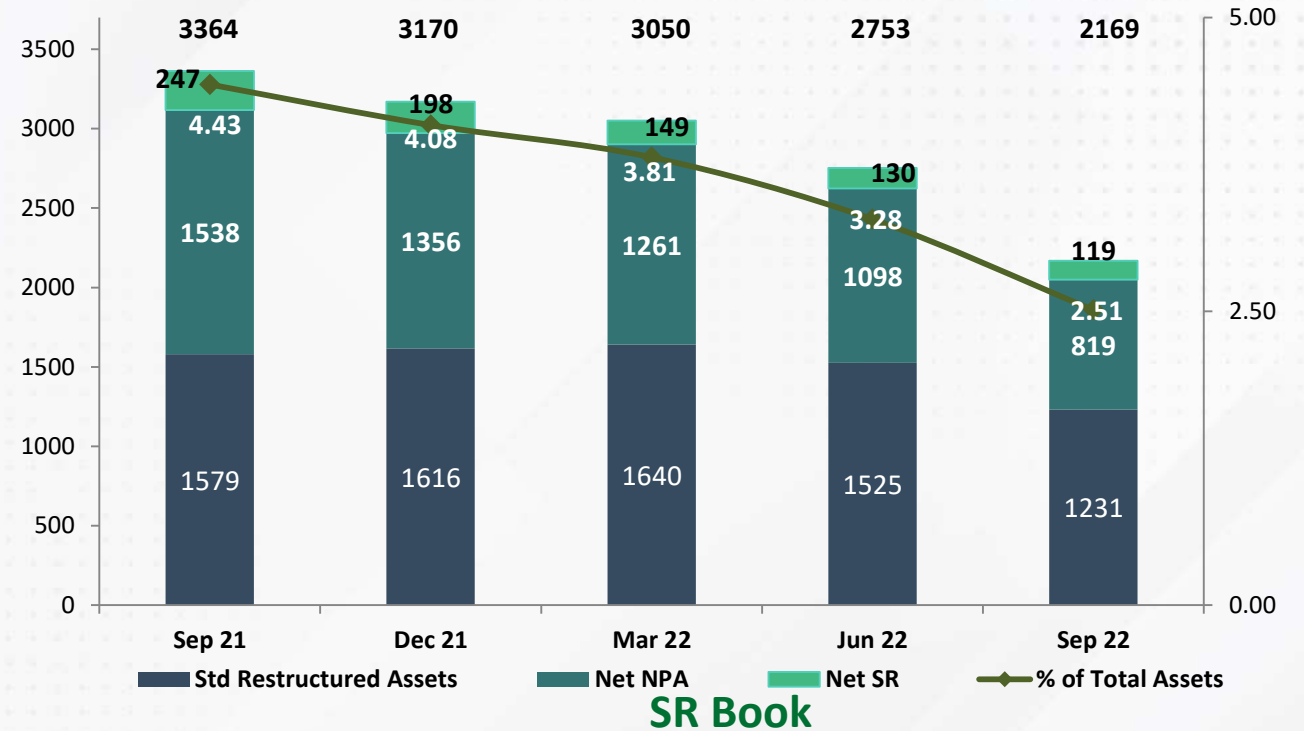
Particulars	Jun 22 to Sep 22		Jun 21 to Sep 21	
	A/c's	Amt.	A/c's	Amt.
A. Position at the beginning of the period	2,987	1,525	1,951	1,028
B. Addition during the period	-	-	1,608	561
C. Additions in existing A/c's	-	27	-	36
D. Addition through upgradation from NPA	34	12	36	7
E. Accounts closed during the period	88	165	36	6
F. Accounts upgraded	1	54	1	7
G. Recoveries during the period	0	82	-	24
H. Slippages during the period	111	32	79	16
Position at the end of the period A+B+C+D- (E+F+G+H)	2,822	1,231	3,479	1,579

Sector-wise Standard Restructured Advances



S. N.	SECTOR	Amount	
		Sep 22	Jun 22
1	Housing Loan	292	324
2	Real Estate	157	368
3	Trade	116	134
4	Textile	76	87
5	Personal Loan	54	60
6	Basic Metal & its Products	79	81
7	Infrastructure	60	60
8	Hotels and restaurants	67	72
9	All Engineering	40	41
10	Food & Food Processing	41	36
11	Auto Loan	43	48
12	Transportation	21	24
13	Wood & Wood Products	21	23
14	Education Loan	10	10
15	Gems and Jewelry	11	12
16	Construction	14	8
17	Others	129	137
TOTAL		1,231	1,525
<i>% to Total Advances</i>		<i>1.99</i>	<i>2.56</i>

Stressed Book Analysis



Particulars	Amount	
	Sep 22	Sep 21
Gross SR	504	597
Less : Provisions	385	350
Net SR	119	247



Building a

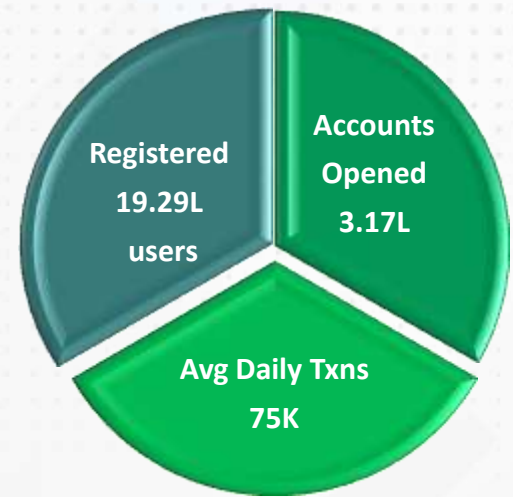
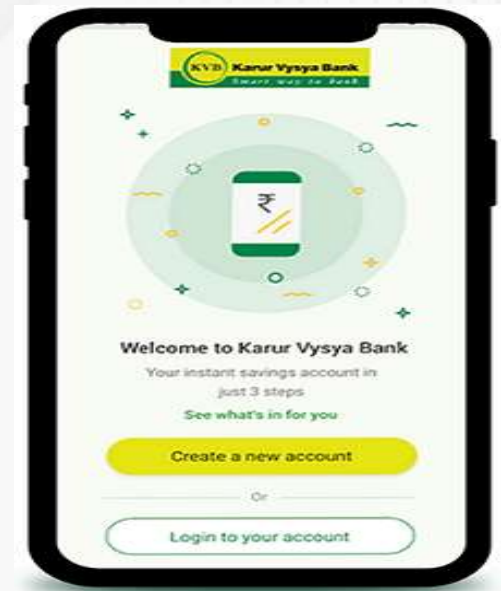
strong digital ecosystem

Digital Banking – DLite

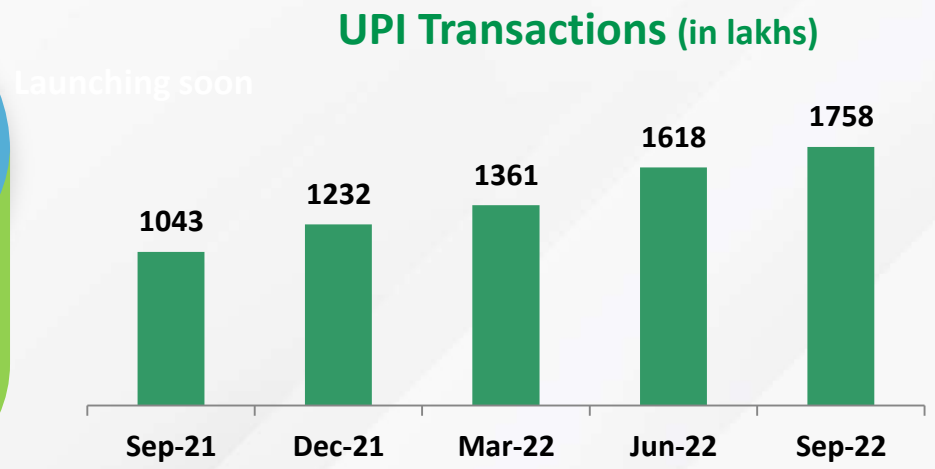
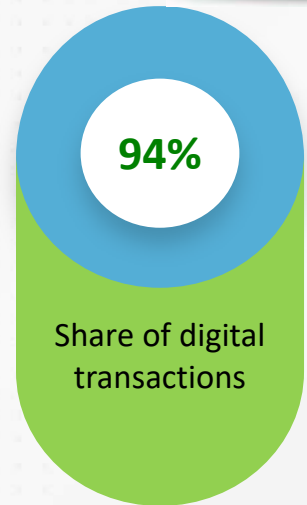
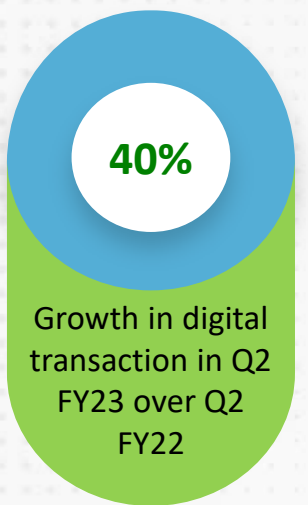


Recent launches

- Fastag - Vehicle Reg Number mapping
- IOS Face-ID Login
- PFMS EPA Integration
- Term Deposit Interest Certificate



**3.7 MILLION
DLITE APP
DOWNLOADS**



DIGITAL PARTNERSHIPS



ASSETS



LIABILITIES



Awards and Accolades for the half year



**TECH ENABLED EASE OF BANKING AWARD
KRYPTON BFSI LEADERSHIP AWARDS**



**TECH ENABLED EASE OF BANKING
QUANTIC INDIA**



**DATA CENTRE COMPANY OF THE YEAR
SYNNEX GROUP & INDIA BANKING SUMMIT**



**BANKING RPA INTEGRATOR OF THE YEAR
SYNNEX GROUP & INDIA BANKING SUMMIT**



**FINNOVITI - CERSAI FRONT END AUTOMATION
BANKING FRONTIERS**



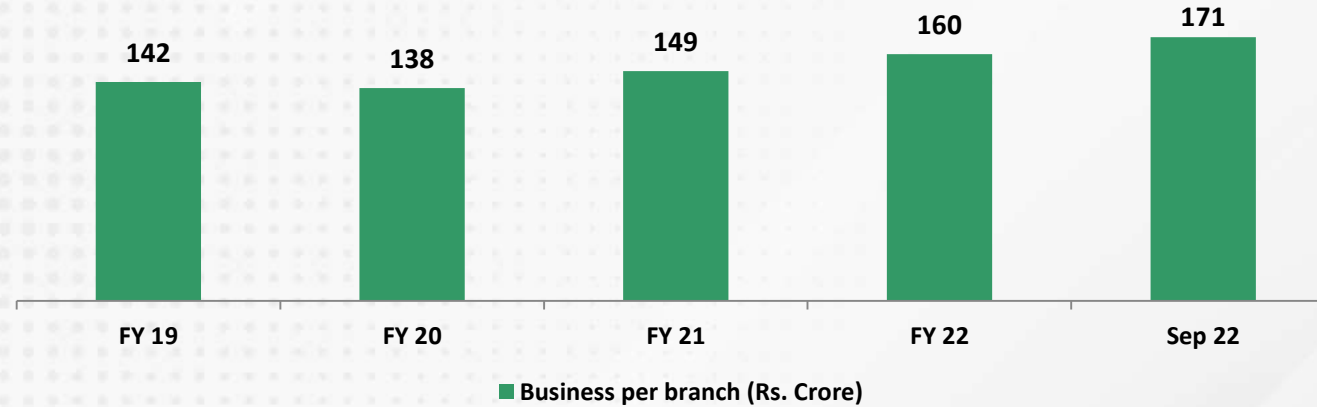
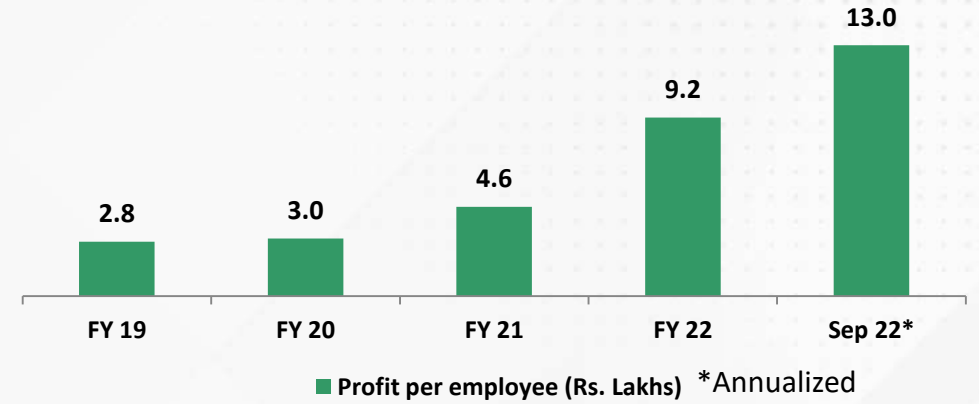
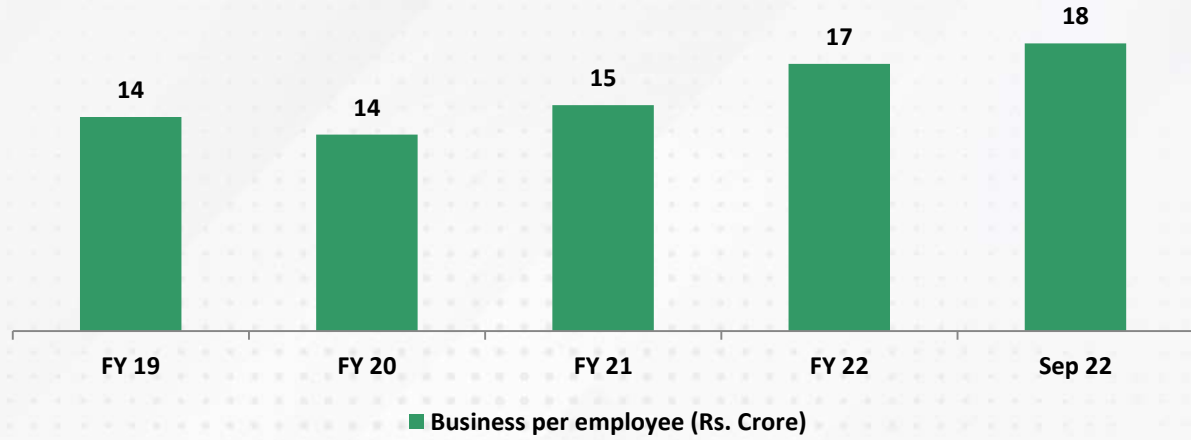
**BANK WITH BEST TECHNOLOGY ORIENTATION
NATIONAL AWARD FOR EXCELLENCE IN BFSI**

External Ratings

Rating Agency	Instrument	Ratings
 <p>CRISIL An S&P Global Company</p>	Certificate of Deposits	A1+
 <p>India Ratings & Research A Fitch Group Company</p>	Tier II Bonds	A+
 <p>ICRA</p>	Certificate of Deposits	A1+
	Tier II Bonds	A+

Dynamic workforce

Leading to Improved Productivity



Decade of Sustained Growth



Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Paid up Capital	107	107	122	122	122	145	160	160	160	160
Reserves	2,978	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,760	7,436^
Owned funds	3,085	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,920	7,596
Basel III (%)	14.41 [§]	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98	19.46
Deposits	38,653	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278	68,676
Advances	29,706	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820	57,550
Total Business	68,359	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098	1,26,226
Total Income	4,695	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,389	6,357
Operating Profit	849	838	943	1,303	1,571	1,777	1,711	1,761	1,291	1,630
Net Profit	550	430	464	568	606	346	211	235	359	673
Cost of Deposit	8.30	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96	4.30
Yield on Advance	12.77	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93	8.47
Dividend (%)	140	130	130	140	130	30	30	-	25	80
Branches (No.)	551	572	629	667	711	790	778	779	780	789
EPS (Rs.)	51.35	40.08	39.86	46.59	9.95	4.78	2.64	2.94	4.50	8.42
Return on Assets (%)	1.35	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49	0.86
Book Value(Rs.)	287.85	308.91	348.42	375.25	79.51	85.49	79.63	82.57	86.57	94.95
Business per employee	10.16	10.63	11.31	12.42	12.86	12.93	14.42	13.56	14.99	17.28
No of Employees	6,730	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746	7,306

[^]Includes proposed dividend ;[§] Basel II CRAR;



Thank You