



Investor Presentation

Q1 FY 2024

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Quarter

In focus

Strong presence in India's fast growing hinterland

Category	30.06.23	31.03.23	31.03.22
Branches	808	799	789
ATM's + Cash Recyclers	2,240	2,240	2,223

Category	No. of Branches	BBU*	CBU*	DBU*	Other offices^
Metro	205	10	9	1	13
Urban	160	3	-	-	-
Semi Urban	315	1	-	-	-
Rural	128	-	-	-	-
Total	808	14	9	1	13
BC Outlets	150				

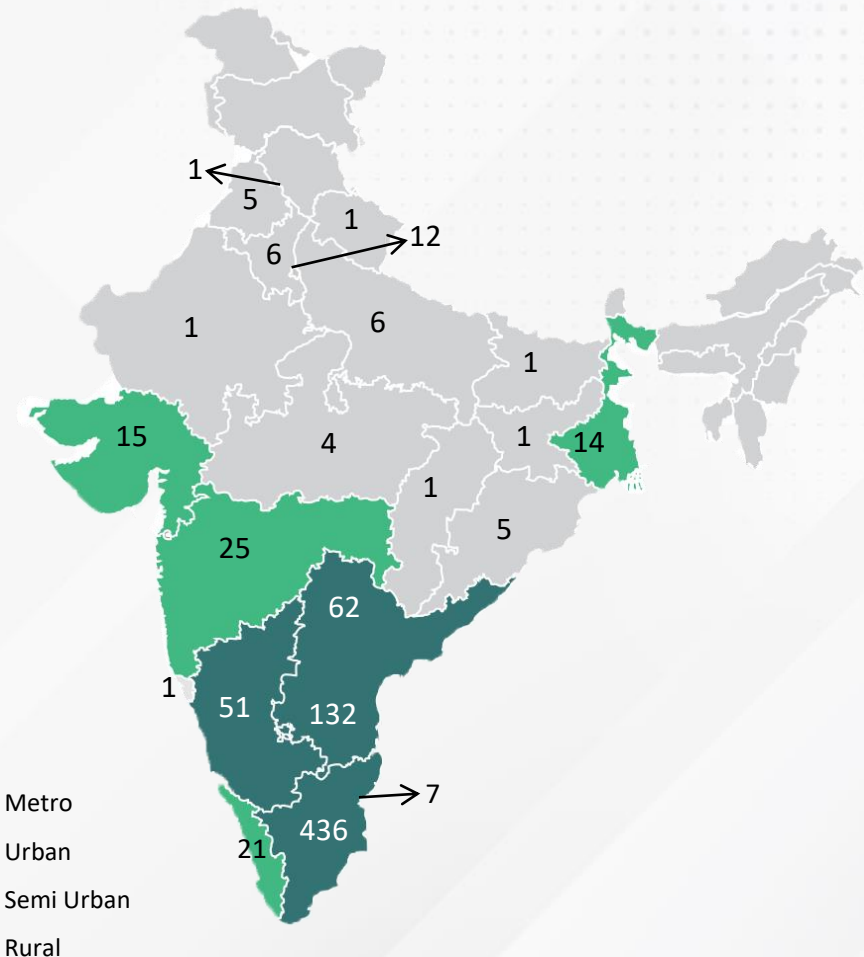
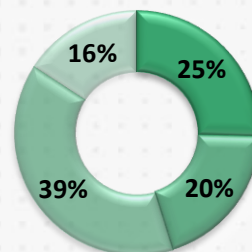
*BBU – Business Banking Unit

*CBU – Corporate Business Unit

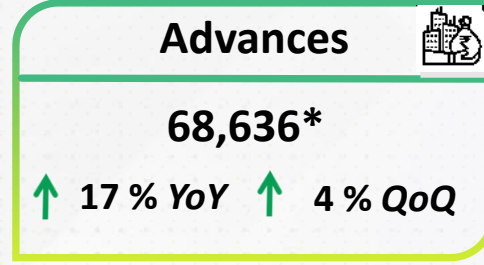
*DBU – Digital Banking Unit

^ Other offices - Asset Recovery Branches, NEO , PMD and KVB Smart

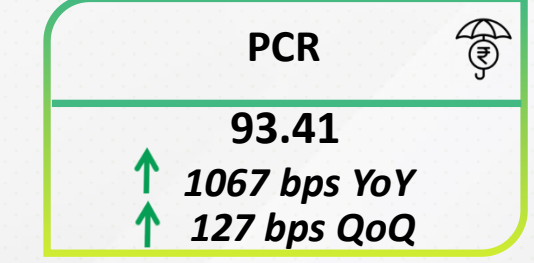
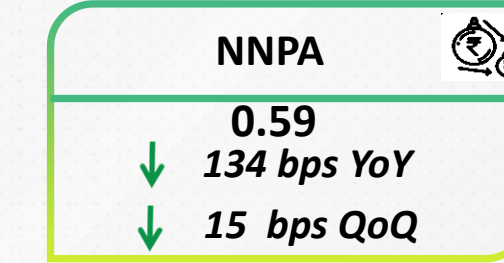
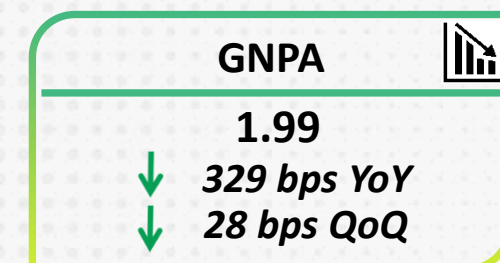
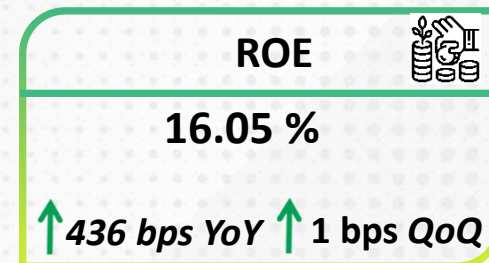
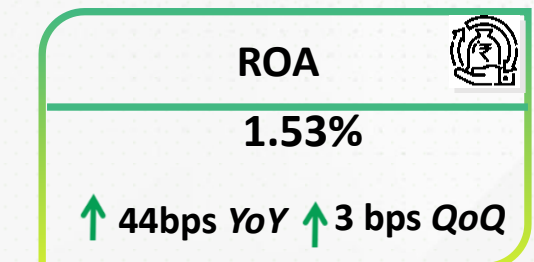
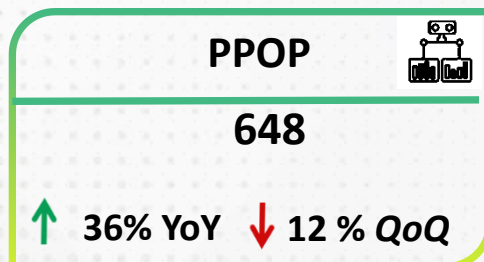
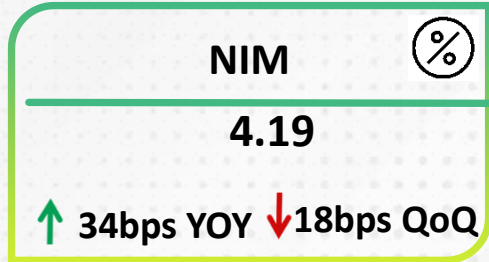
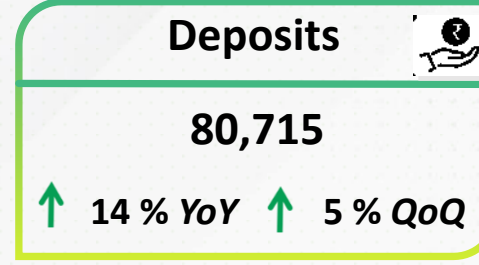
No. of Branches



Key Highlights



* before Write Off



Based on RBI Master Direction on financial statements – Presentation and Disclosures issued on August 30, 2021 (Updated as on February 20, 2023), Interest accrued but not due on advances and deposits have been reclassified under Other Assets and Other Liabilities and Provisions . There is no change in the Net Profit / Loss for the previous periods, the figures have been reclassified as appropriate to make them comparable with the figures of the current period.

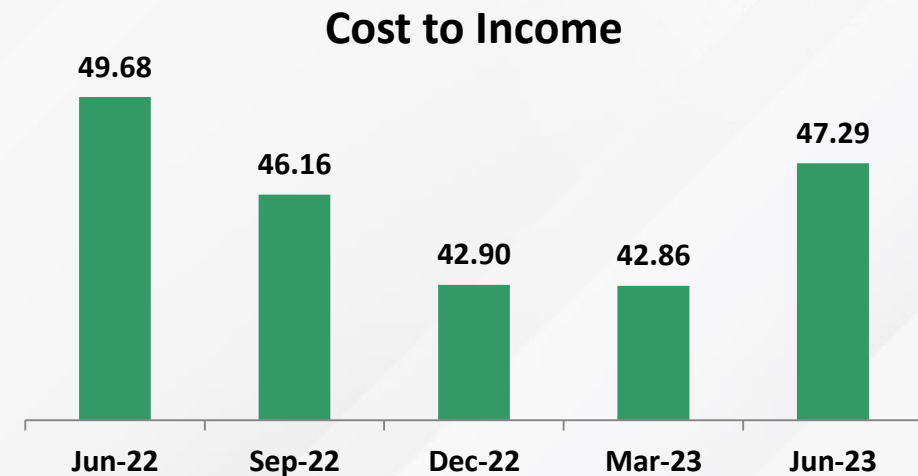
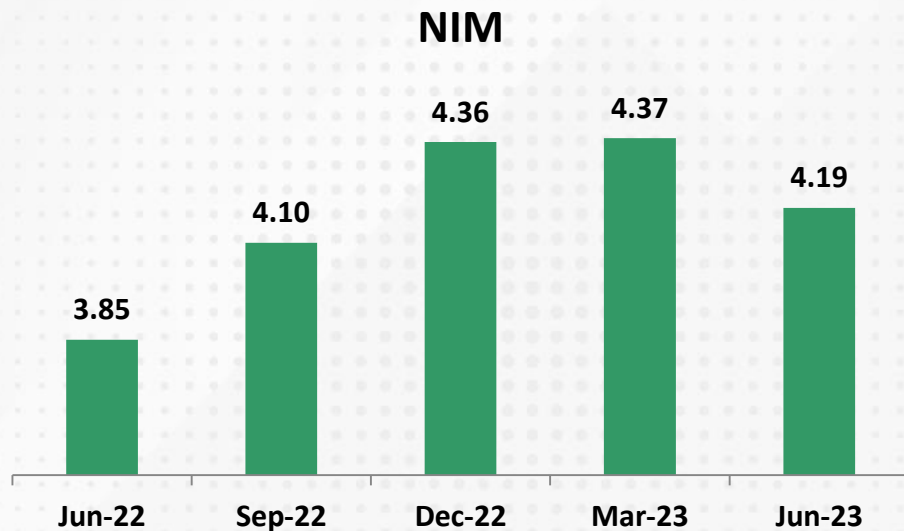
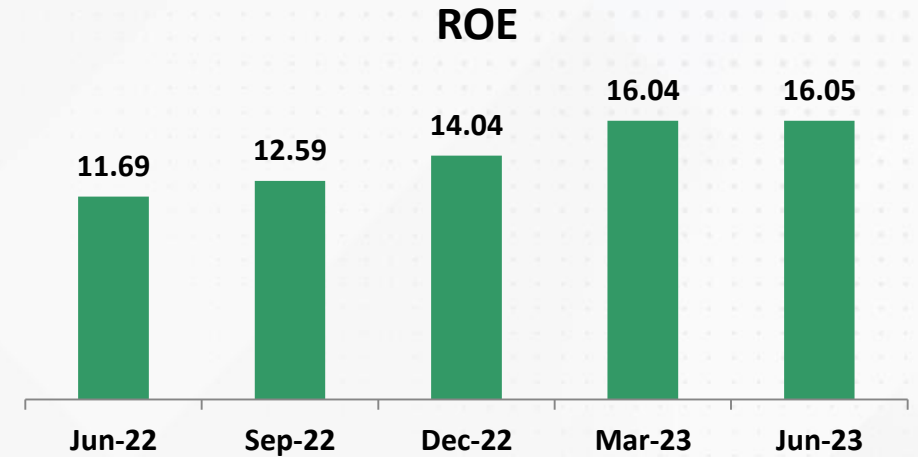
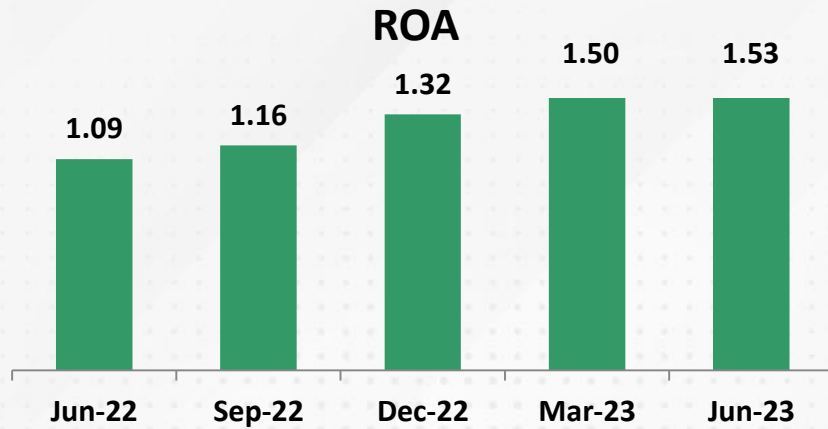
Key Ratios (Quarter)



Particulars	Jun 23	Jun 22	Mar 23
Cost of Deposits (%)	4.96	4.10	4.61
Yield on Advances (%)	9.69	8.35	9.55
Cost of Funds (%)	4.99	4.13	4.64
Yield on Funds (%)	8.45	7.33	8.32
Net Interest Margin (%)	4.19	3.85	4.37
Spread (%)	3.46	3.20	3.67
Cost to income (%)	47.29	49.68	42.86
Return on Equity (%)	16.05	11.69	16.04
Return on Asset (%)	1.53	1.09	1.50
EPS (Rs.) *	4.47	2.86	4.21

* Not annualized

Key Ratios (Quarter)



* Not annualized

Profit & Loss Statement



Particulars	Jun 23	Jun 22	Growth % (YoY)	Mar 23
Net Interest Income	897	746	18	893
Other Income	333	199	67	401
- Fee income	204	187	9	202
- Others	129	12	975	199
Total Income	1,230	945	30	1,294
Operating Expenses	581	470	24	555
- Employee expense	319	236	35	280
- Other operating expense	262	234	12	275
Operating Profit	648	475	36	739
Provisions	159	154	3	293
- Credit Related	137	162	(15)	287
- Others	22	(8)	375	6
Profit Before Tax	489	321	52	446
Tax (net of DTA/DTL)	130	92	41	108
Net Profit	359	229	57	338

Balance Sheet

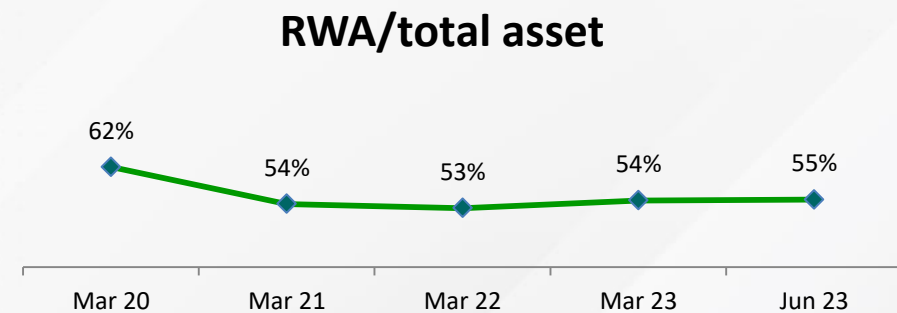
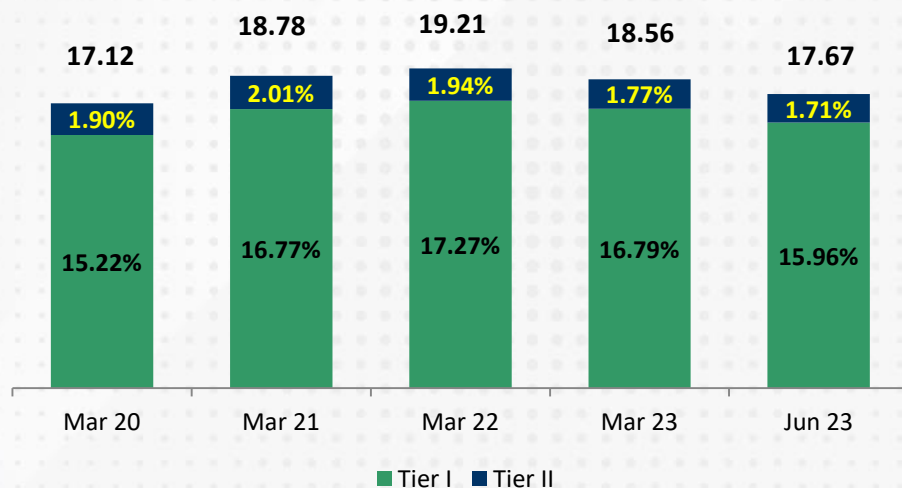


Particulars	Jun 23	Jun 22	YoY (%)
Capital & Liabilities			
Capital	160	160	-
Reserves and Surplus	8,784	7,665	15
Deposits	80,715	70,961	14
Borrowings	1,555	2,611	(41)
Other Liabilities and Provisions	3,393	2,450	39
Total	94,607	83,847	13
Cash and Balances with RBI	5,198	4,252	22
Balances with Banks	271	1,673	(84)
Investments (Net)	20,054	18,386	9
Advances (Net)	65,973	56,837	16
Fixed Assets	426	456	(7)
Other Assets	2,685	2,243	20
Total	94,607	83,847	13

Capital to Risk Weighted Assets Ratio – Basel III



Particulars	Jun 23	Jun 22	Mar 23
CRAR %	17.67	18.95	18.56
Total capital	9,126	8,128	9,110
Tier I capital	8,244	7,299	8,242
Tier II capital	882	829	868
RWA	51,643	42,884	49,084
Credit risk	42,437	34,626	41,173
Operational risk	6,937	6,288	6,287
Market risk	2,269	1,970	1,624





Driving growth

across verticals

Total Business



Parameter	Jun 23	Jun 22	YoY %	Mar 23	QoQ %
Deposits	80,715	70,961	14	76,638	5
Gross Advances	66,956	58,890	14	64,168	4
Advances (before write off)	68,638	58,890	17	66,031	4
Total Business	1,47,671	1,29,851	14	1,40,806	5

Deposits Portfolio

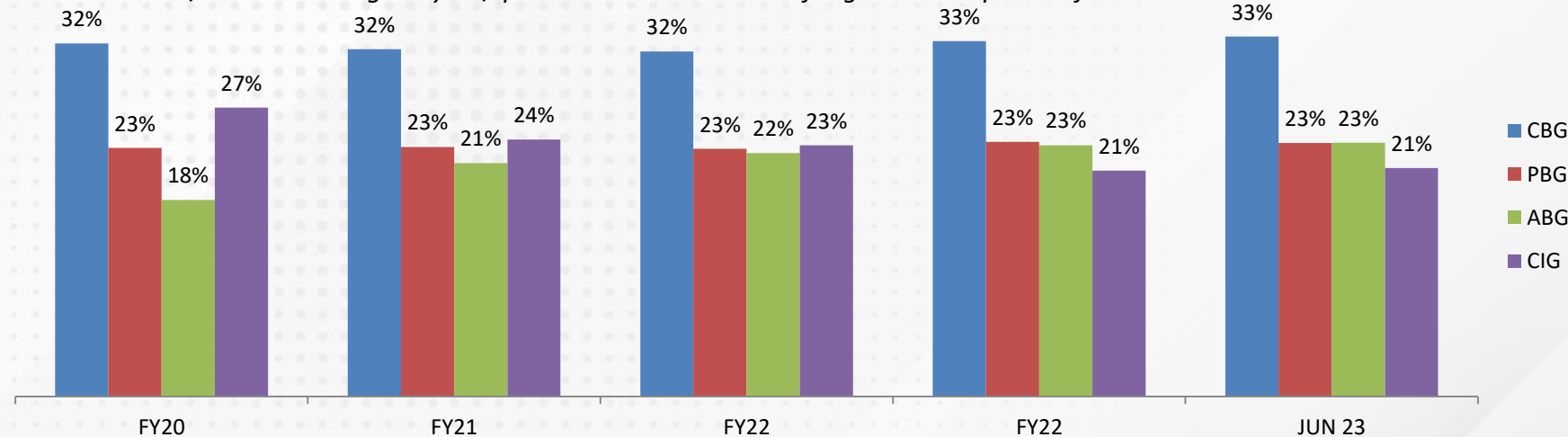
Parameter	Jun 23	Jun 22	YoY %	Mar 23	QoQ %
Demand Deposit	8,117	7,978	2	7,454	9
Saving Deposit	18,432	17,938	3	17,995	2
CASA	26,549	25,916	2	25,449	4
CASA (%)	33	37	(4)	33	-
Term Deposit	54,166	45,045	20	51,189	6
Total Deposit	80,715	70,961	14	76,638	5



Growing our books responsibly

Particulars	Jun 23*	Jun 22	YoY %	Jun 23*	Mar 23*	QoQ %
Commercial	22,677	18,633	22	22,295	21,193	5
Retail (Personal Banking)	15,644	13,277	18	15,634	15,023	4
Agriculture	15,646	13,264	18	15,623	14,857	5
Corporate	14,671	13,716	7	13,554	13,347	2
Advances	68,638	58,890	17	67,106	64,420	4
Gross Advances (after t.w off)	66,956	58,890	14	66,956	64,168	4

* Technical W/O made during the year/quarter is not considered for growth comparison for both YoY & QoQ



Segments

ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 PBG – Personal

Retail Portfolio

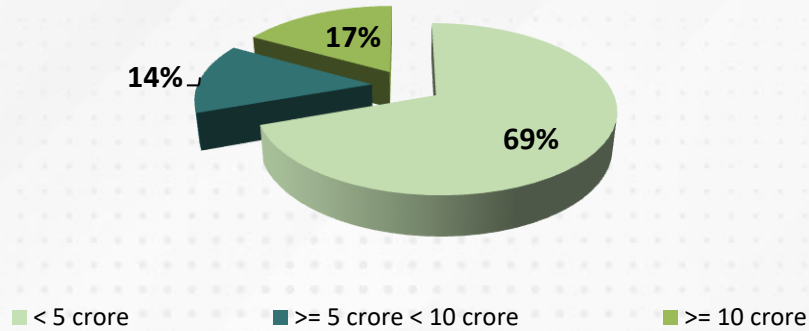


Particulars	Jun 23	Jun 22	YoY %	Mar 23	QoQ %
Housing loan	6,981	6,006	16	6,717	4
Jewel loans	2,183	1,852	18	2,106	4
Mortgage (LAP) loans	3,198	2,448	31	3,048	5
Vehicle loans	1,126	1,097	26	1,109	2
Personal loans	686	606	13	642	7
Educational loans	141	150	(6)	145	(3)
Others loans	1,295	1,118	16	1,245	4
Total	15,610	13,277	18	15,012	4

Driving growth across verticals

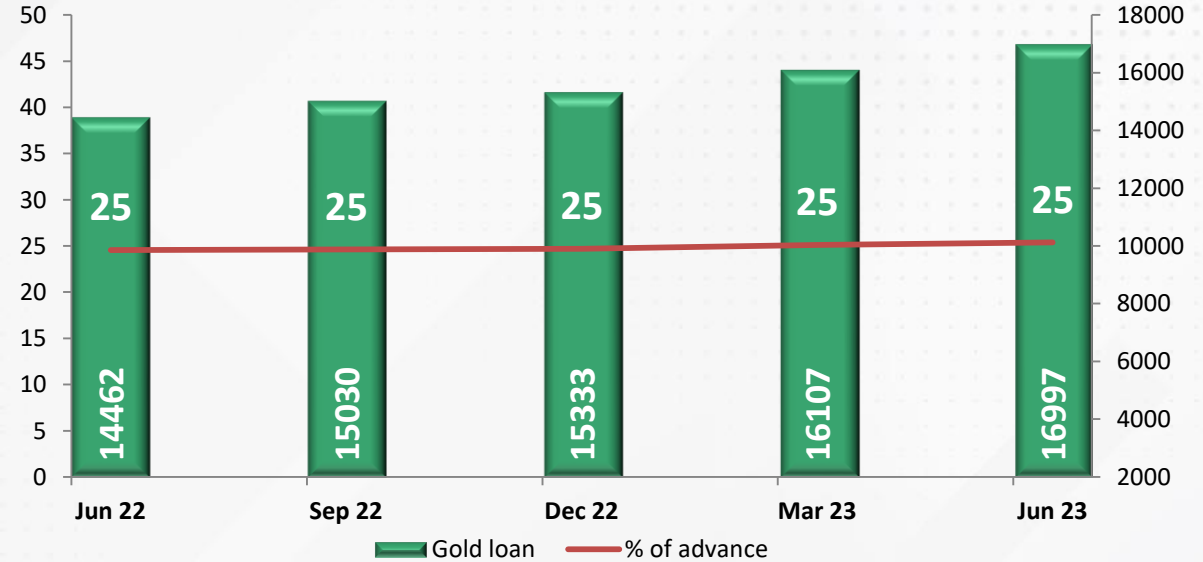


Ticket size of Commercial Book



- Average ticket size – Rs 37.7lakh
- ~ 69 % of commercial loans are less than Rs. 5 crore

Gold Loan portfolio



(Rs. crore)

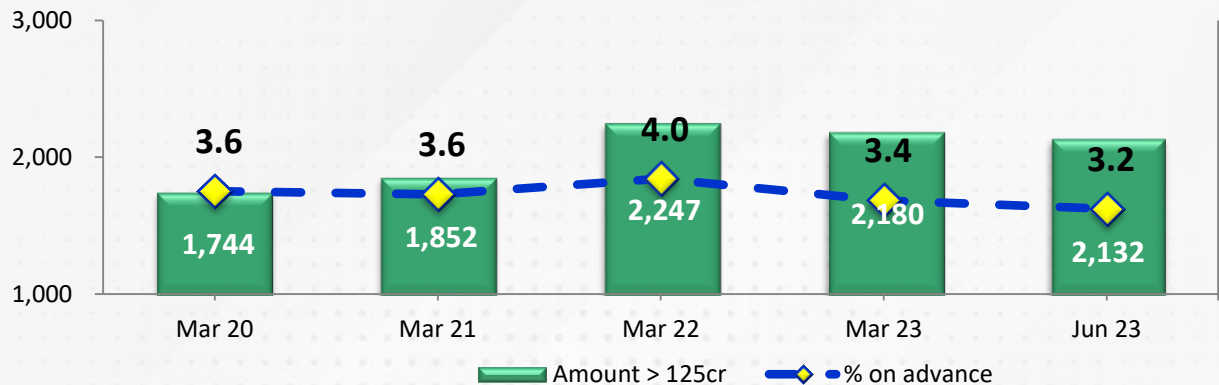
Gold Loan portfolio

Category	Amount	SMA 30+		LTV
		30.06.2023	31.03.2023	
Agriculture	14,565	35	36	69
Others	2,432	11	6	63
Total	16,997	46	42	68

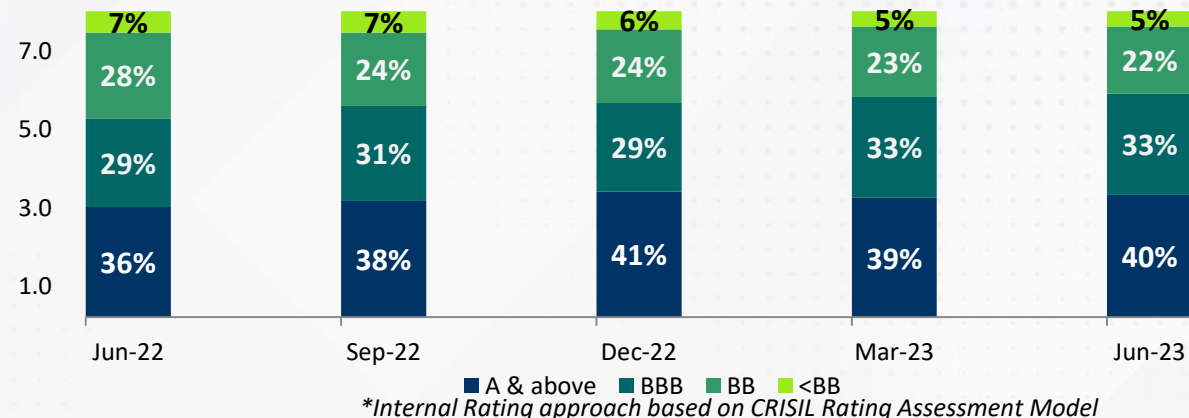
Corporate Loan Book



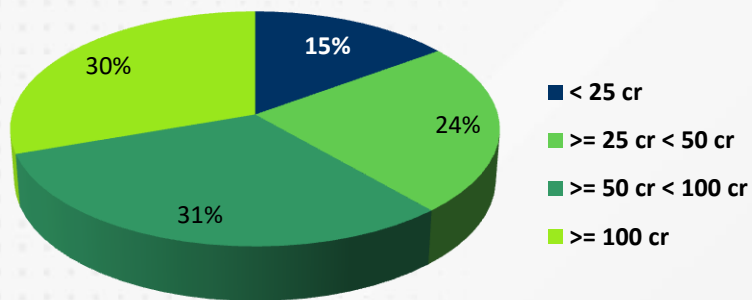
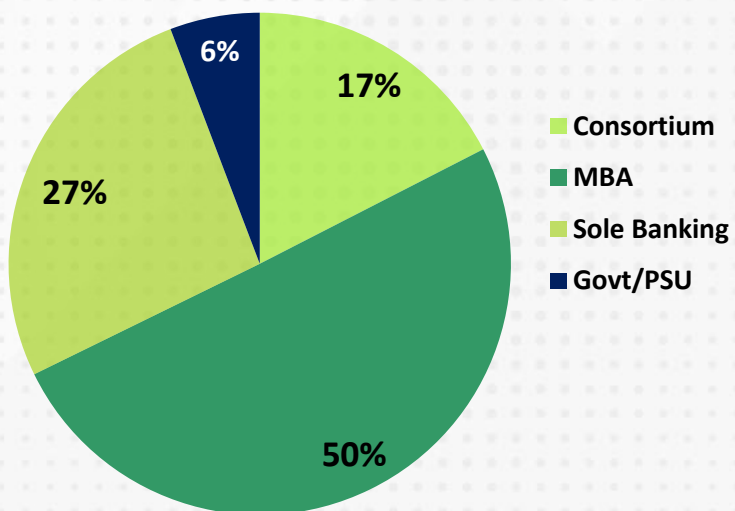
Standard Corporate advances > 125 crore



Improving Risk Profile



Breakup of Corporate Book



- ~ 70 % of corporate loans are less than Rs. 100 crore
- Average ticket size Rs. 38.86 crore

ECLGS (Emergency Credit Line Guarantee Scheme) Portfolio



Vertical wise

Vertical	Jun 23	Jun 22	Mar 23
Commercial	1,002	1,412	1,103
Agriculture	2	4	3
Corporate	714	942	764
TOTAL	1,718	2,358	1,870

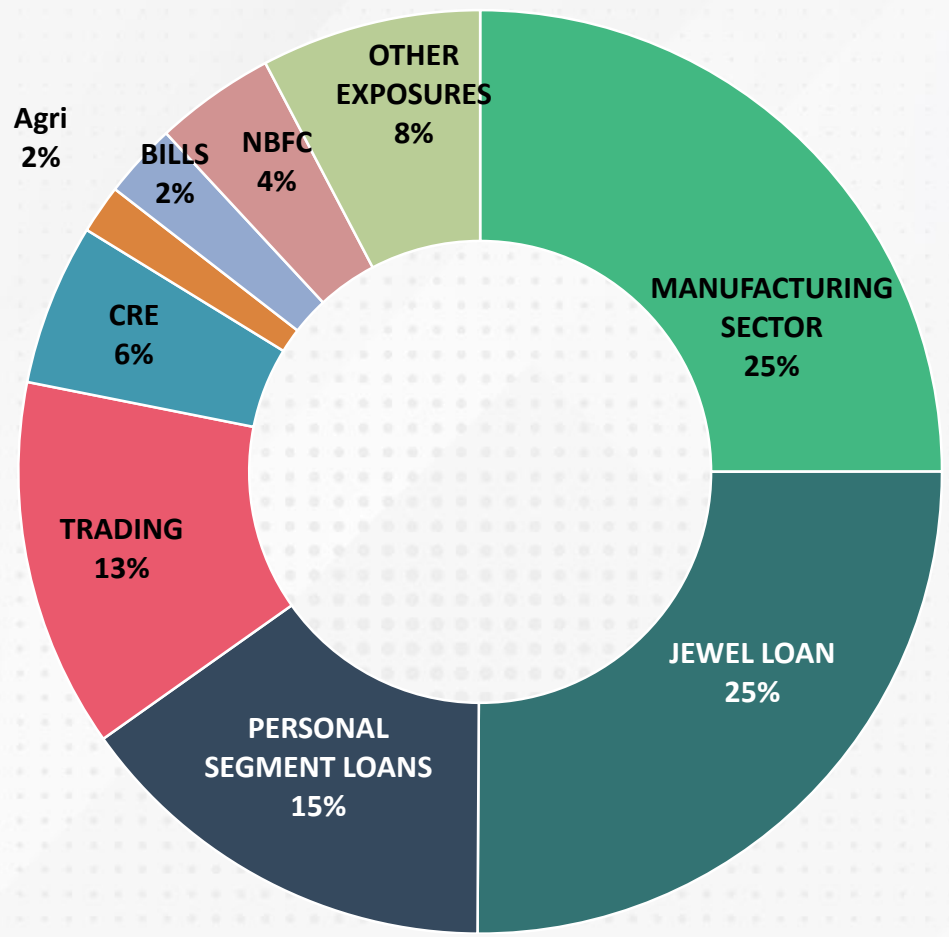
Scheme wise

Particulars	Jun 23		Mar 23	
	Outstanding	NPA	Outstanding	NPA
ECLGS 1.0	1,320	79	1,452	77
ECLGS 2.0	349	9	367	10
ECLGS 3.0	48	-	50	-
ECLGS 4.0	1	0	1	-
TOTAL	1,718	88	1,870	87

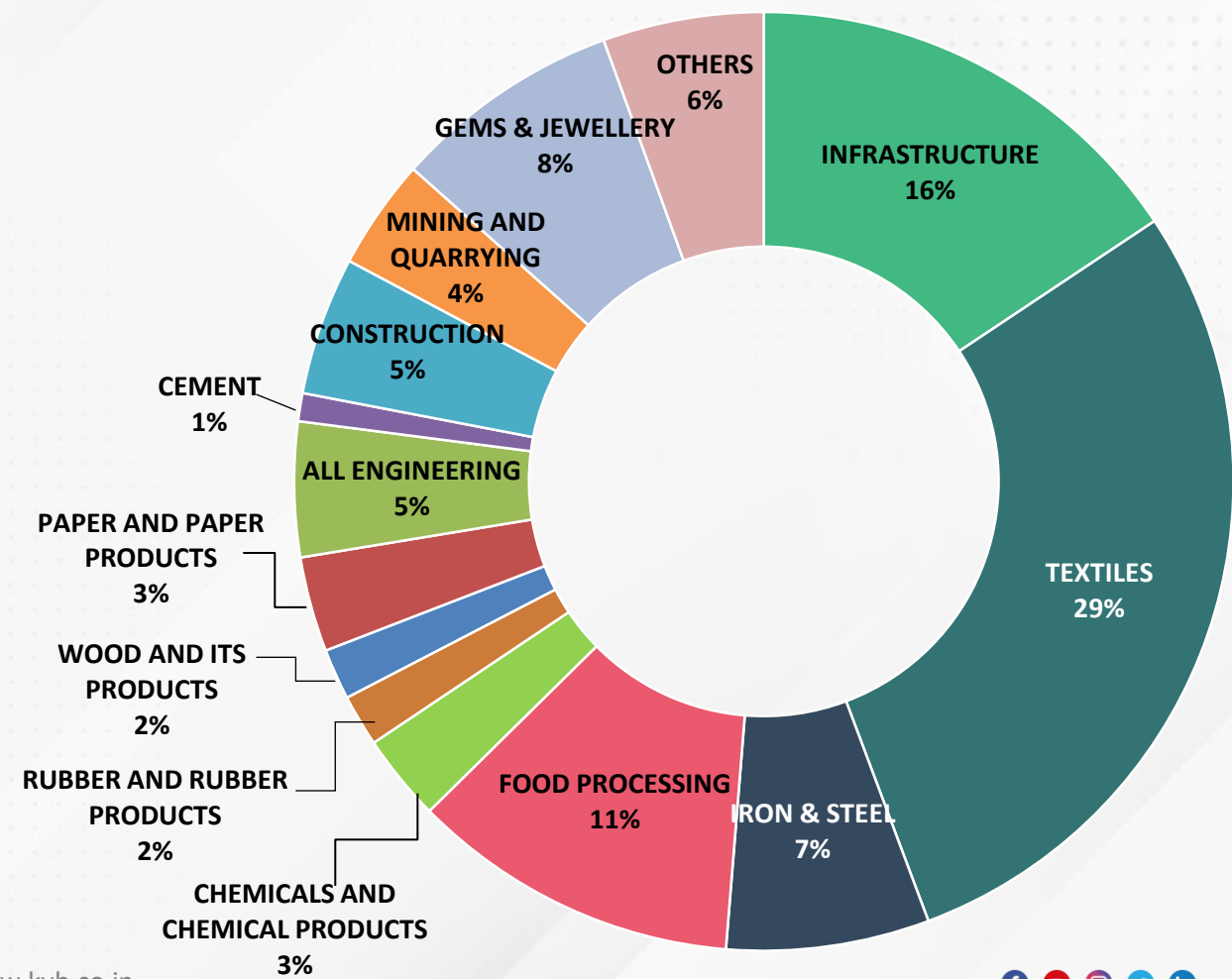
Sectoral composition



Rs. 66,956 Crore



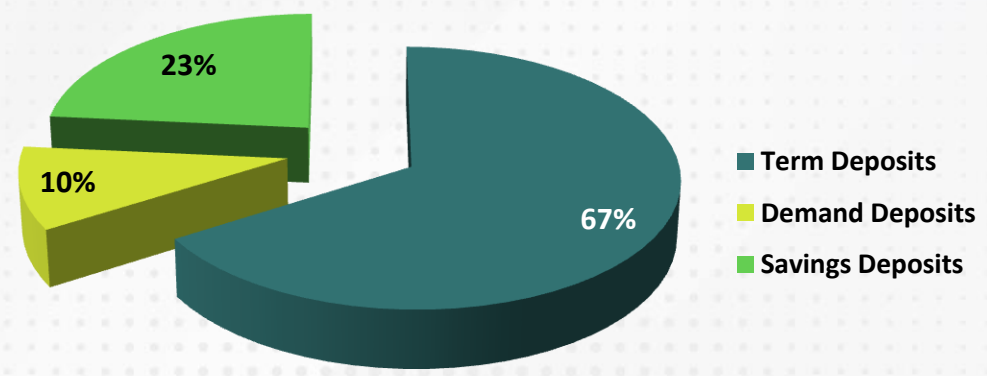
Break of Manufacturing Sector (Rs. 16,558 Crore)



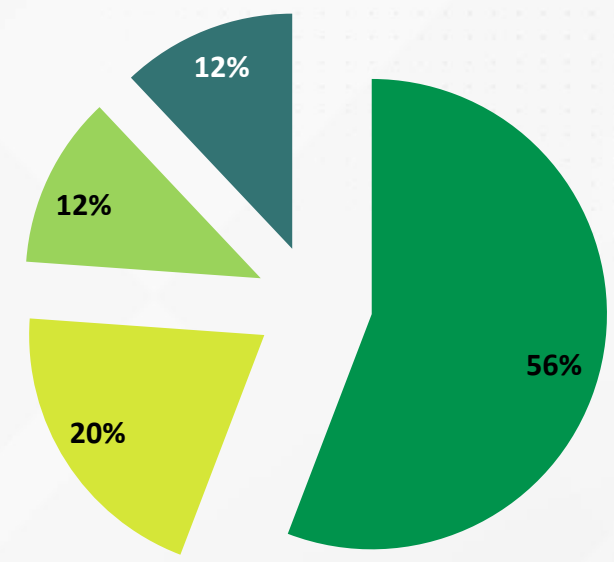
Liability Franchise : Predominantly Retail



Low dependence on wholesale deposits



Term deposits are primarily retail deposits



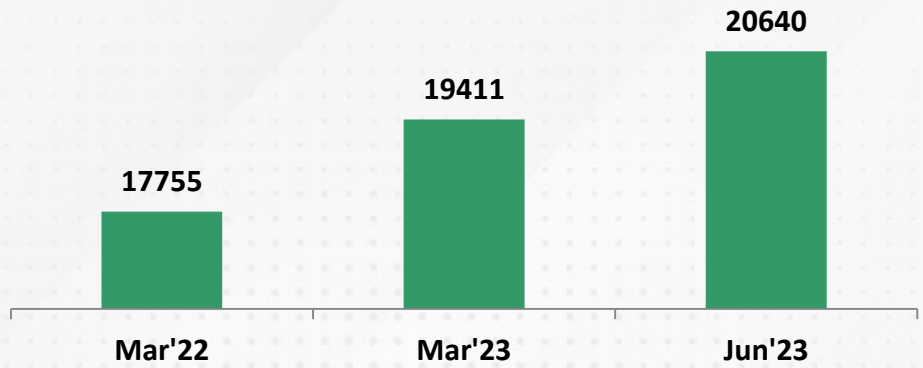
< Rs.15 Lakhs Rs.15 Lakhs-Rs.1 Cr Rs.1 Cr-Rs.5 Cr > Rs.5 Cr

~88% of term deposits are < Rs.5 Cr

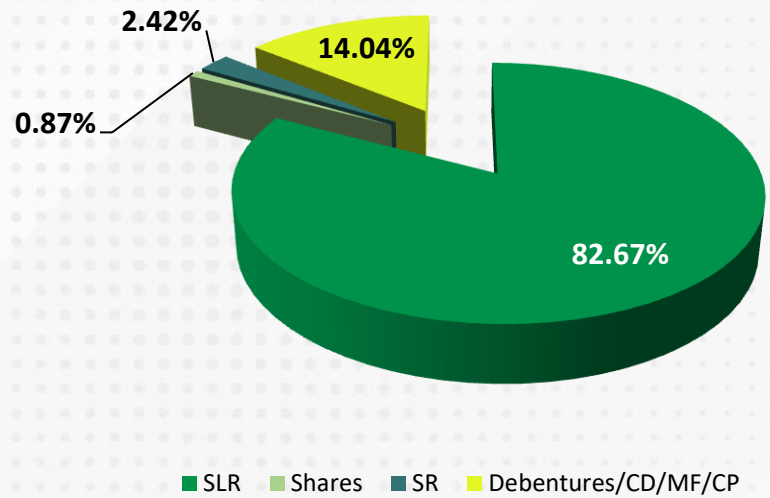
Investment Portfolio



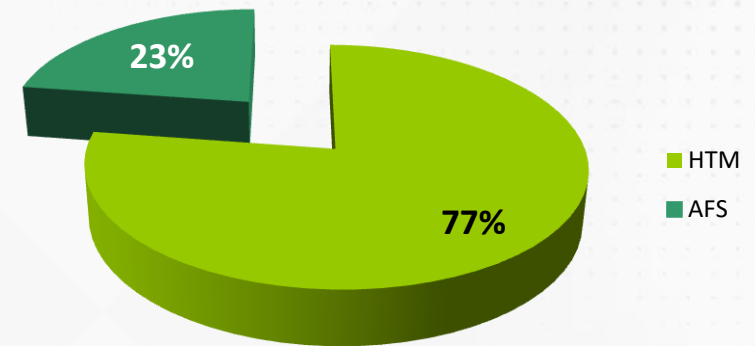
Gross Investments (Rs. crore)



Investment Composition



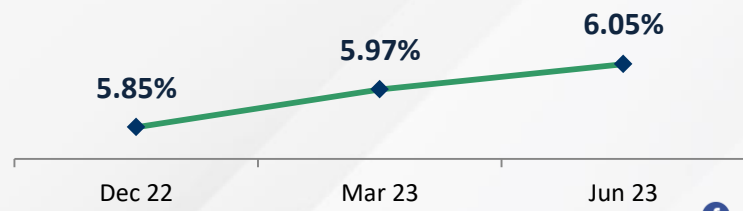
Investment Category



Duration

AFS	HFT	HTM	Total
1.44	0.00	3.24	2.86

Yield on Investments





**Disciplined
approach to**

reduce stressed assets

Movement of NPA for the quarter



Particulars		Apr 23 – Jun 23		Apr 22 – Jun22	
Gross NPAs					
Opening Balance			1,458		3,431
Additions during the period			150		139
Reductions during the period			278		463
-Of which	Recoveries/Upgradation	127		160	
	Tech Write offs	151		303	
Closing Balance			1,330		3,107
Provisions					
Opening Balance			957		2,132
Provision made during the period			166	(+)	217
Write off/Write back of excess provision			216	(-)	381
-Of which	Recoveries/Upgradation	65		78	
	Tech Write offs	151		303	
Closing Balance			907		1,968
Net NPAs			390		1,098



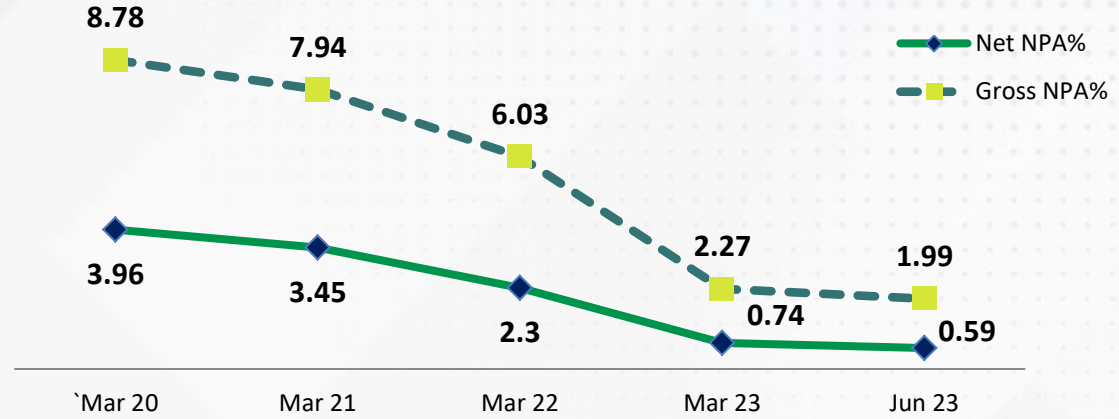
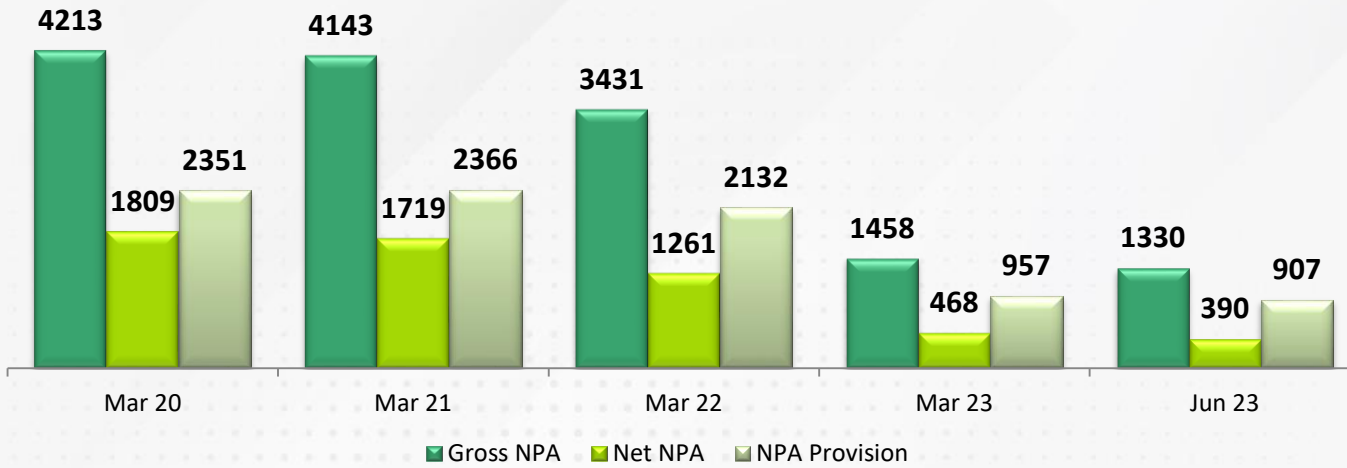
Vertical wise NPA

VERTICAL	Advances O/s. Jun 23	NPA as on Mar 23	NPA Additions Q1	NPA Reduction Q1		NPA as on Jun 23	Provisions Jun 23
				Recoveries / upgradation	Tech W/off		
Commercial	22,171	848	97	85	124	736	441
Retail (Personal Banking)	15,610	350	42	31	24	337	233
Agriculture	15,621	96	5	9	3	89	70
Corporate	13,554	164	6	2	-	168	163
TOTAL	66,956	1,458	150	127	151	1,330	907

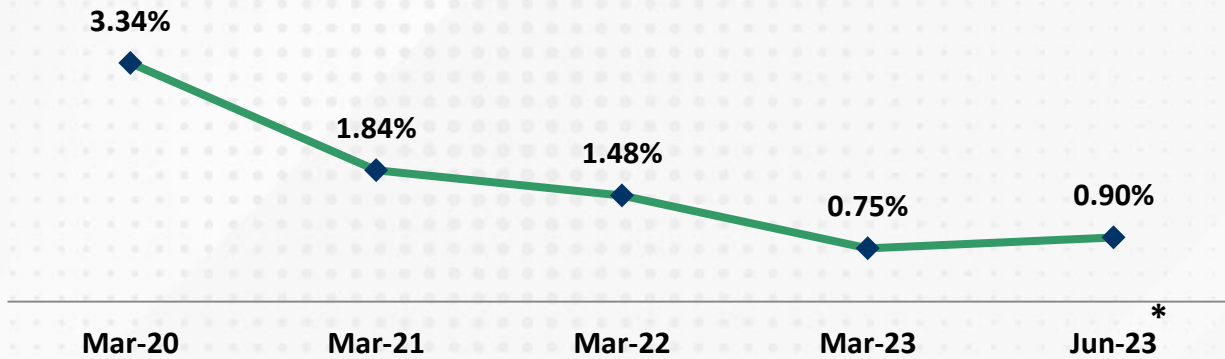
Collection efficiency

Particulars	Jun 23	May 23	Apr 23
Term Loan (%)	99	99	98
Working Capital (%)	99	99	94

Improving Asset Quality



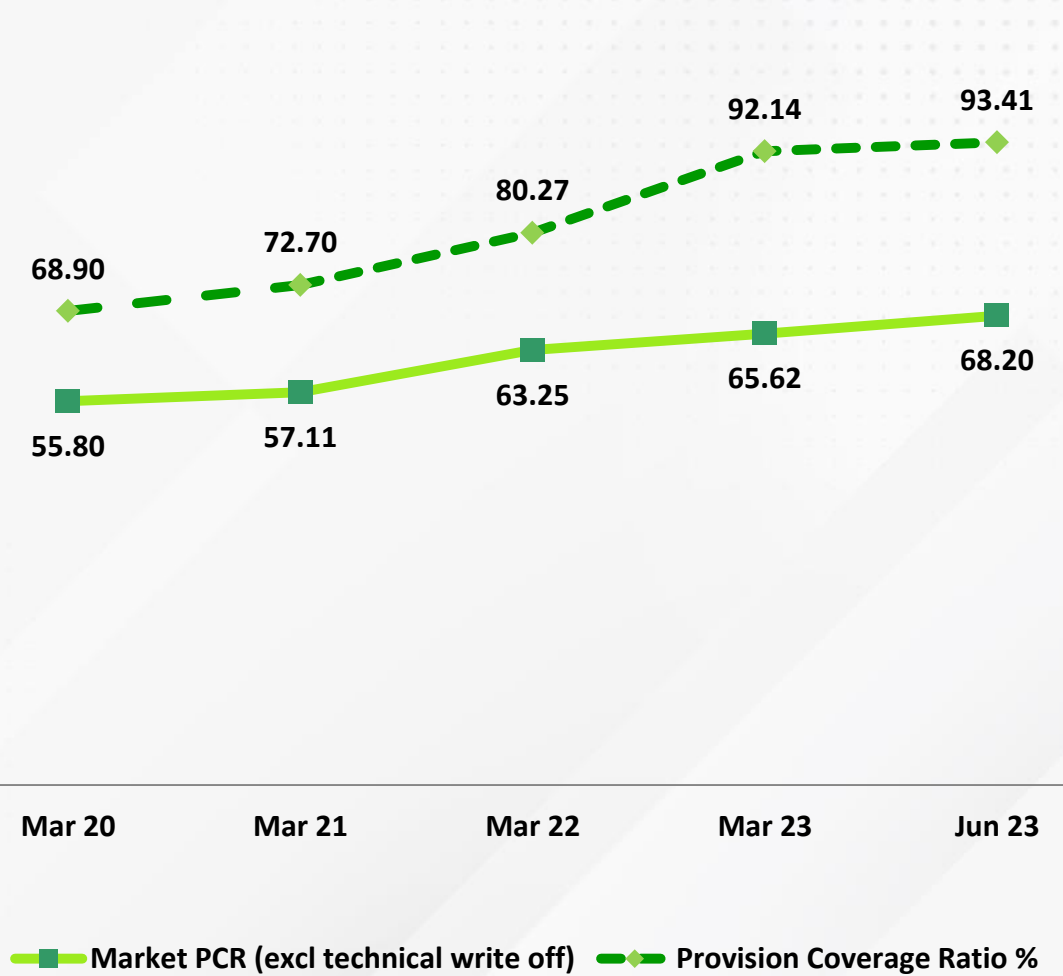
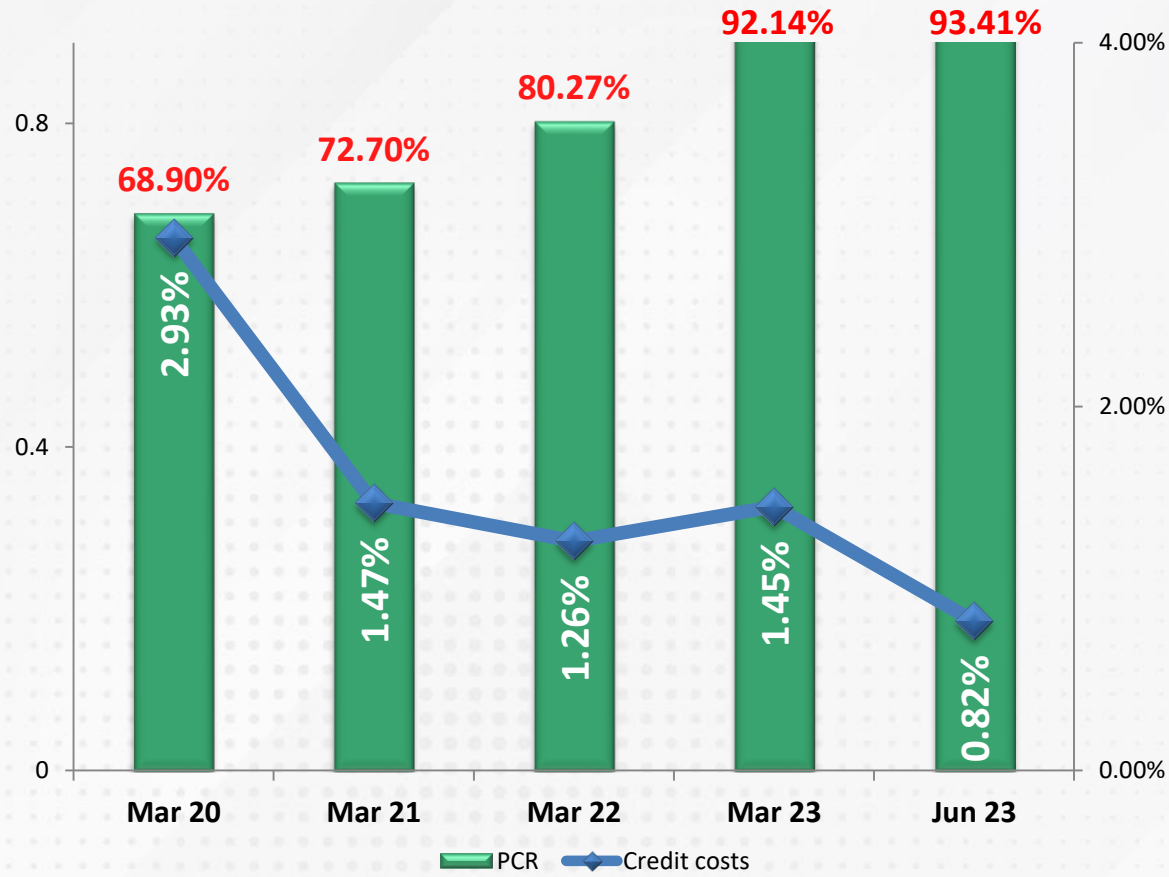
Slippage Ratio



* annualized

Particulars	Jun 23		Jun 22	
	Amt	% of Adv	Amt	% of Adv
SMA 1	369	0.55	301	0.51
SMA 2	231	0.35	276	0.46
SMA 30+	600	0.90	577	0.97

Provisions Coverage



Provisions and Contingencies



Provision for	Jun 23	Jun 22	Mar 23
NPA	101	140	120
Standard Assets	13	9	7
Restructured advance & Other credit related items	23	13	160
Sub-total – Credit Provisions	137	162	287
Floating provisions	25	-	-
<i>NPI</i>	(2)	(8)	6
Total Provisions (excl. Tax)	160	154	293
Tax Expense	130	92	108
Total Provisions	290	246	401

Restructured Accounts



Particulars	Jun 23		Jun 22		Mar 23	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	536	101	718	52	579	85
COVID 19 - Resolution Framework	230	127	405	47	256	125
MSME	127	118	202	221	140	130
CDR	-	-	-	-	-	-
Others*	-	26	193	43	1	26
Total	893	372	1,518	363	976	366

* Others include restructured accounts due to stress, natural calamities and extension of DCCO.

Vertical wise	Jun 23		Jun 22		Mar 23	
	Standard	NPA	Standard	NPA	Standard	NPA
Commercial	303	169	472	199	349	172
Retail (Personal Banking)	404	94	556	70	439	85
Agriculture	-	-	-	12	-	-
Corporate	186	109	490	82	188	109
Total	893	372	1,518	363	976	366

Movement of Standard Restructured Advances for the quarter



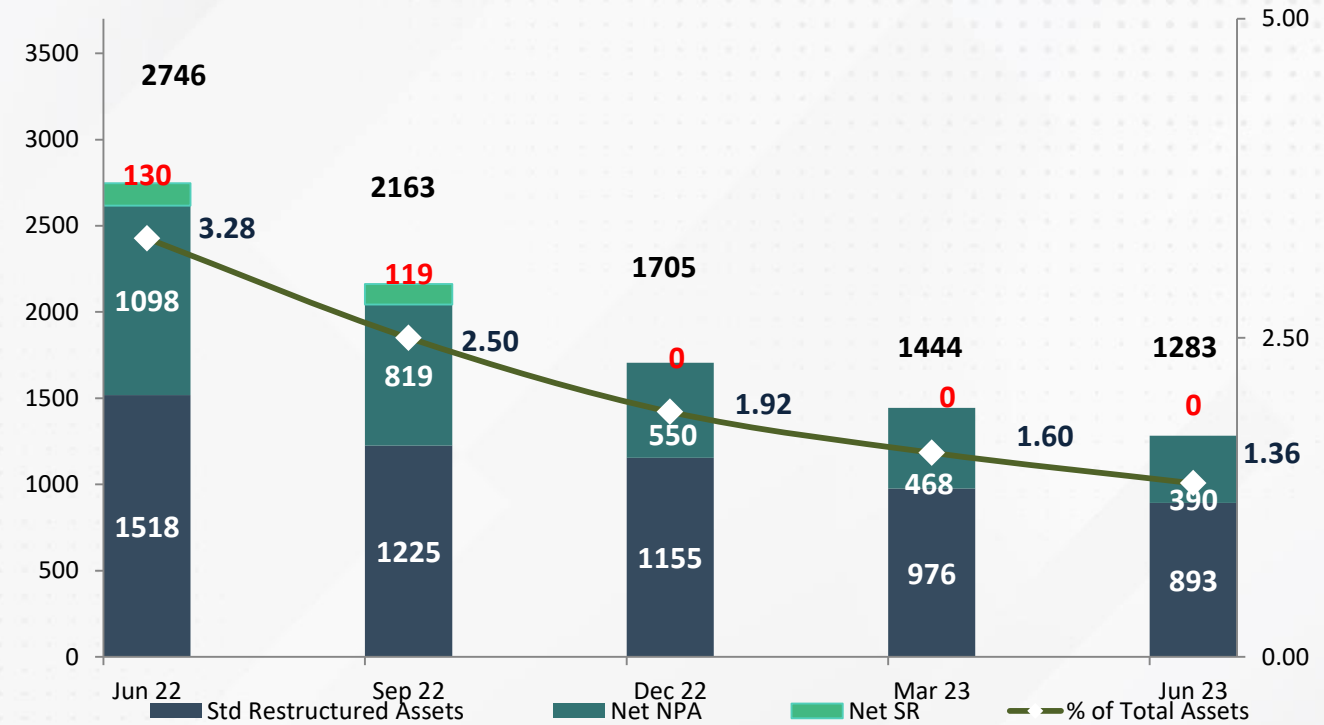
Particulars	Apr 23 to Jun 23		Apr 22 to Jun 22	
	A/c's	Amt.	A/c's	Amt.
A. Position at the beginning of the period	2,478	976	3,222	1,640
B. Addition during the period			-	-
C. Additions in existing A/c's		9	-	14
D. Addition through upgradation from NPA	20	2	16	2
E. Accounts closed during the period	103	30	98	26
F. Accounts upgraded	-	-	-	-
G. Recoveries during the period		34	-	51
H. Slippages during the period	77	30	153	61
Position at the end of the period A+B+C+D- (E+F+G+H)	2,318	893	2,987	1,518



Sector-wise Standard Restructured Advances

S. N.	SECTOR	Amount	
		Jun 23	Mar 23
1	Housing	239	258
2	Real Estate	146	149
3	Trade	85	87
4	Textile	49	58
5	Personal	40	45
6	Infrastructure	43	48
7	Hotels and restaurants	42	58
8	All Engineering	36	37
9	Food & Food Processing	15	19
10	Auto	33	37
11	Transportation	13	16
12	Wood & Wood Products	22	23
13	Education Loan	7	8
14	Gems and Jewelry	4	4
15	Construction	7	13
17	Others	112	116
TOTAL		893	976
<i>% to Total Advances</i>		<i>1.33</i>	<i>1.52</i>

Stressed Book Analysis



SR Book

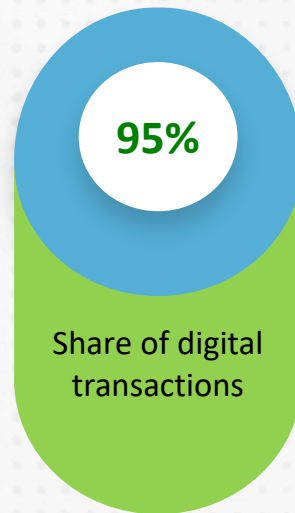
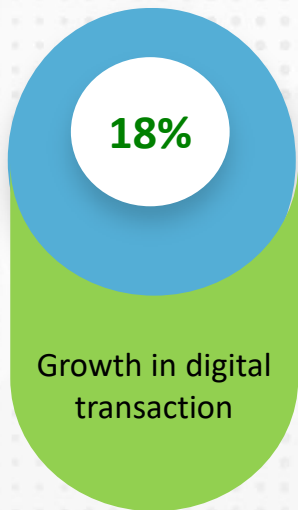
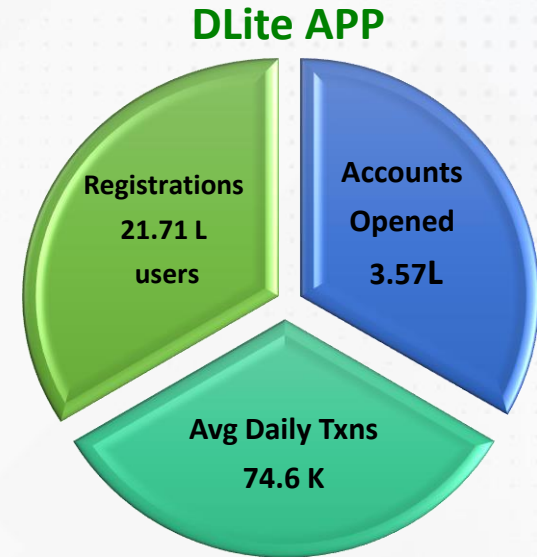
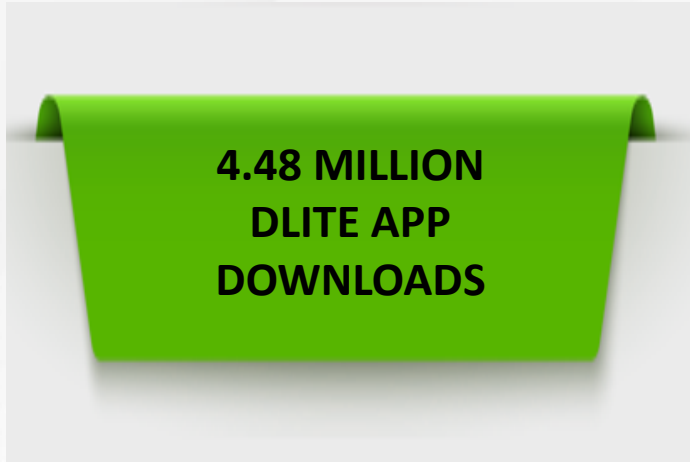
Particulars	Amount	
	Jun 23	Jun 22
Gross SR	459	520
Less : Provisions	459	390
Net SR	-	130



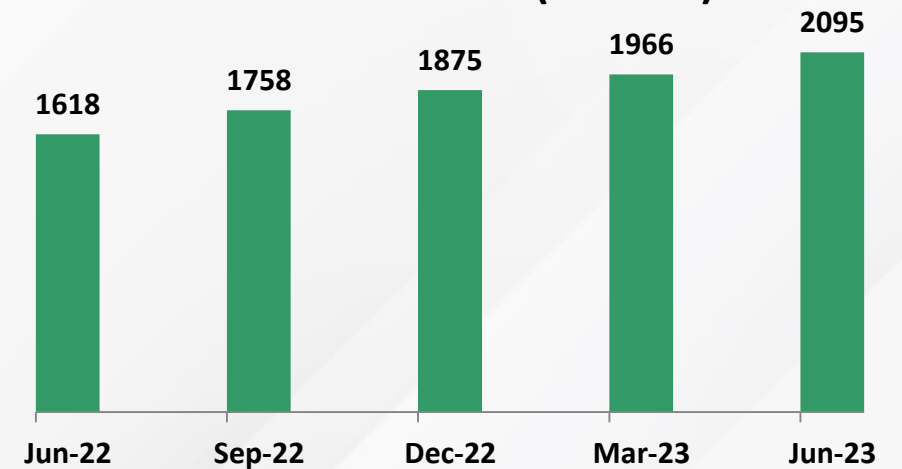
Building a

strong digital ecosystem

Digital Banking



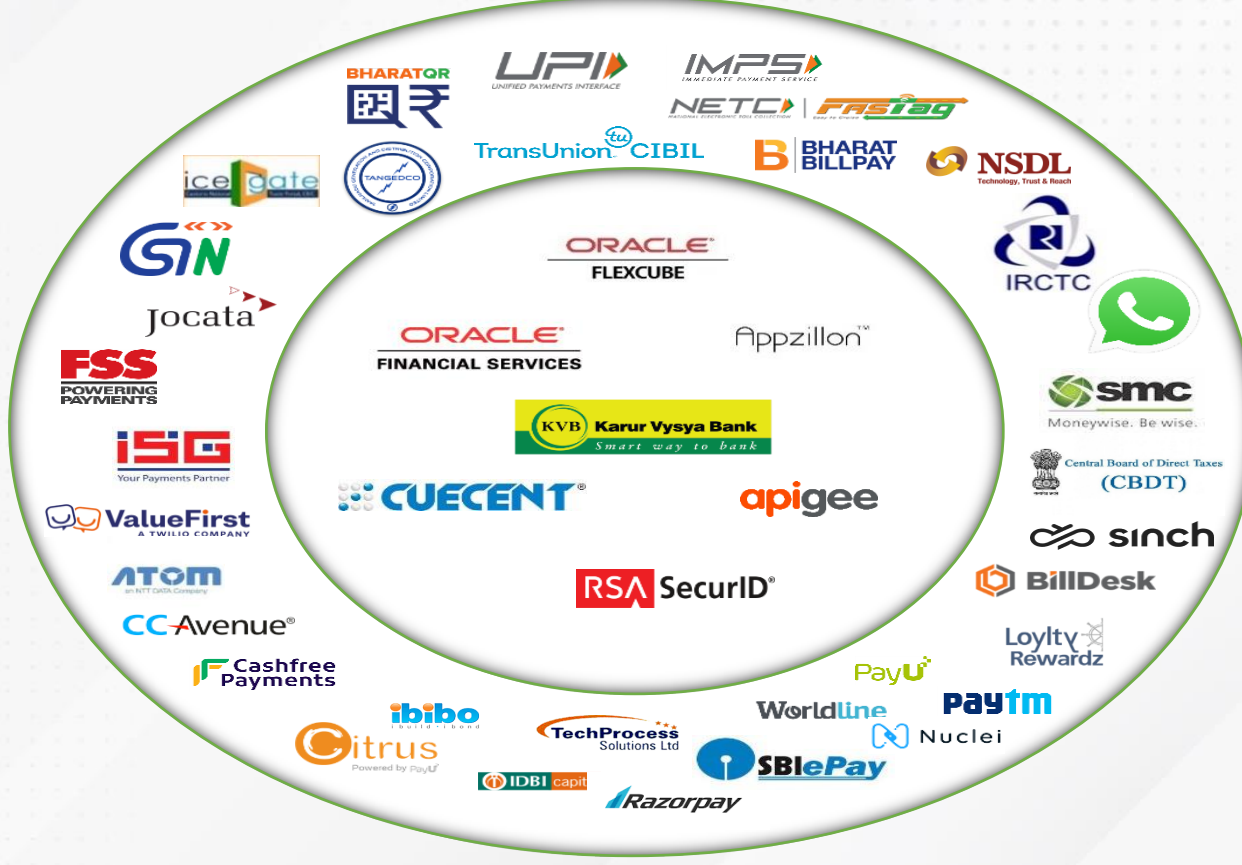
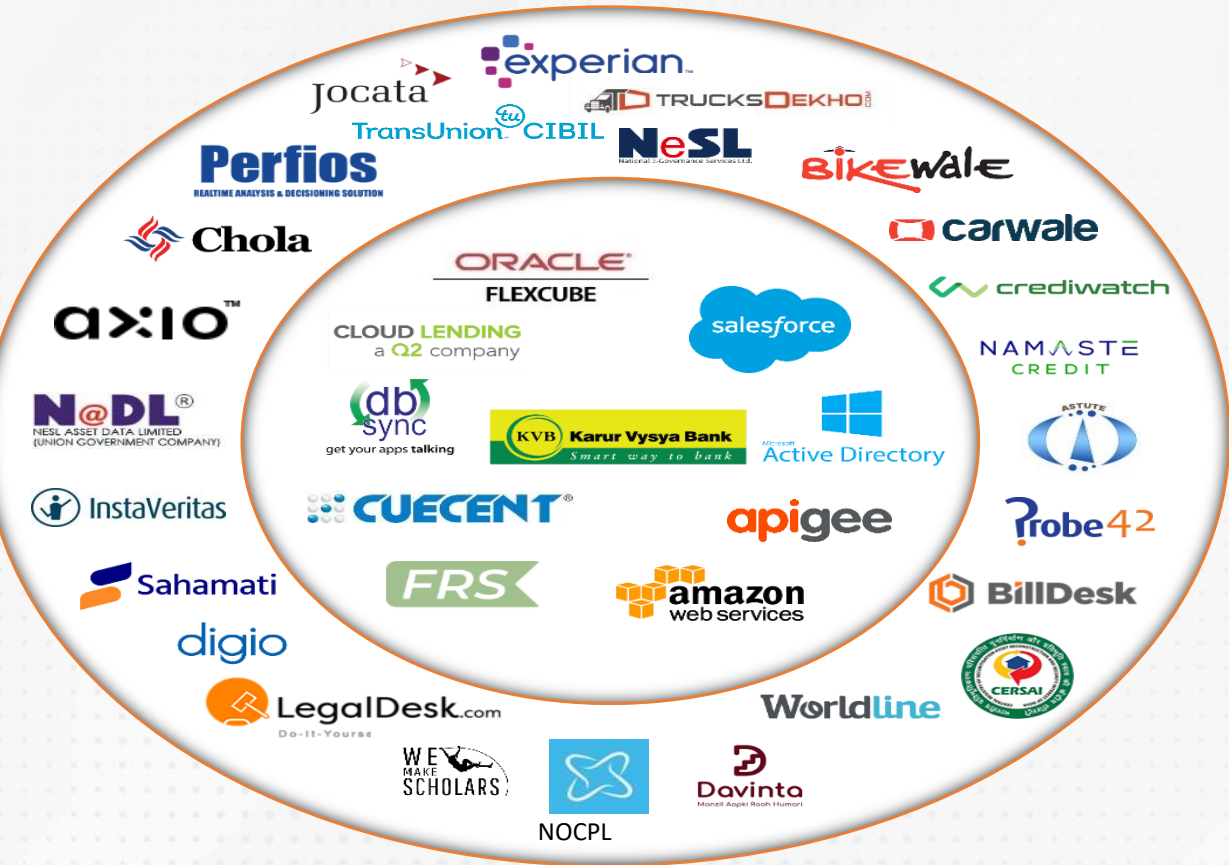
UPI Transactions (in lakhs)



Digital Partnerships

ASSETS

LIABILITIES





Environmental

Social Governance



Environment



Progressing towards achieving the Indian Green Building Council (IGBC) certification



Initiated energy conservation process by supporting the branch/offices with energy efficient light bulbs and green refrigerant ACs



Electric powered buggies, RO plants provided for promoting environmental sustainability and safe drinking water.



Provided Garbage vehicles to Gobichettipalayam Municipality



Social



Supported construction of an Integrated Facility for Palliative and Geriatric Care.



Supported 1219 women dairy farmers in bettering their livelihoods.



Donated 33 battery operated pushcarts valued at Rs.40.00 lakhs to women from underprivileged sections to market ice cream and other dairy products of Aavin



Integrated for building and reskilling a future-ready, diverse workforce



Governance



The Board approved Environment, Social and Governance Policy disclosed on Bank's Website

CSR&ESG Committee of the Board to exercise oversight on ESG implementation related aspects in the Bank.



Evaluating opportunities for raising Green deposits and Green lending within the regulatory framework

Creating awareness programme on ESG aspects across the bank.





CSR Initiatives



As a part of Green & Climate Resilient Village Project, Pond Excavation and strengthening of Bunds at Manavadi Village is in progress.



Second Tranche of Fund handed over to Sneha Sandhiya Age Care Foundation by MD & CEO for establishing Integrated facility for patients of Palliative and Geriatric care.



Four class room block constructed in Government High School, Somur in association with Round Table, Karur - 138



Mr. Dhanush supported by KVB, won Gold Medal in Commonwealth Games Weightlifting held at Delhi. He lifted 192 Kg in Snatch and Clean & Jerk Category.

Awards and Accolades for the Quarter



UBS FORUMS
INFRASTRUCTURE MANAGEMENT



BEST BNPL COMPANY/PLATFORM OF THE
YEAR



MOST INNOVATION MOBILE BANKING APP OF
THE YEAR (KVB DLITE APP)



CIO POWER LIST 2023

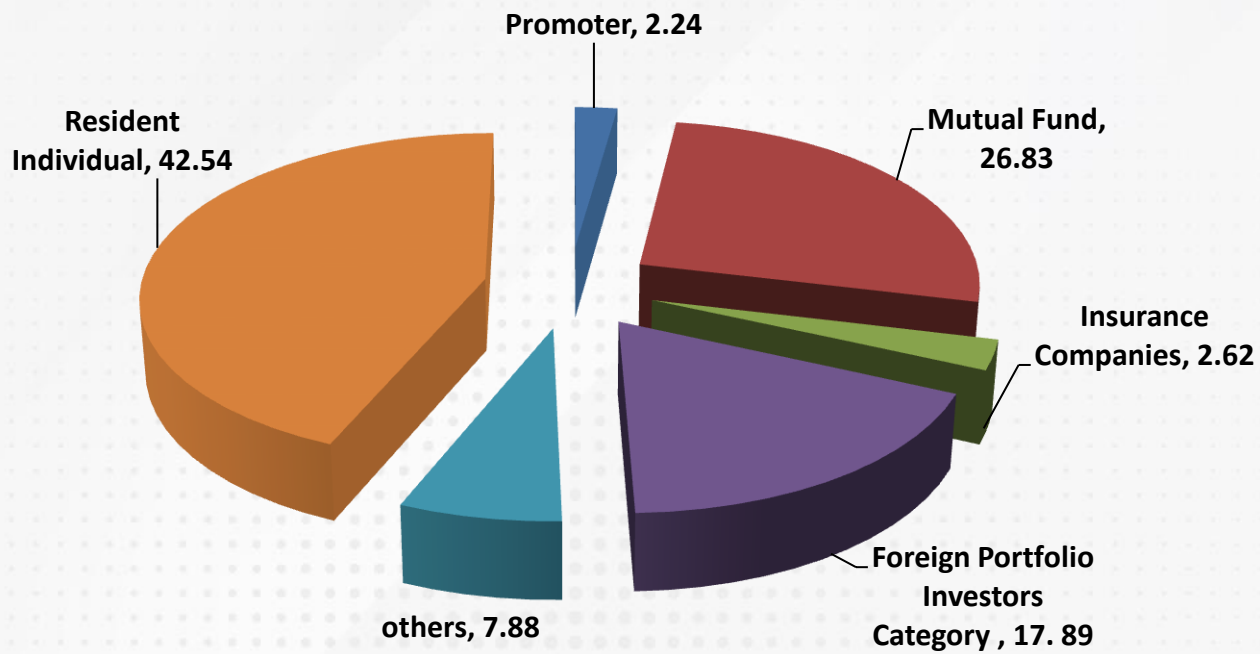


The Best Performance of CASA






CIO OF THE YEAR

Shareholding pattern



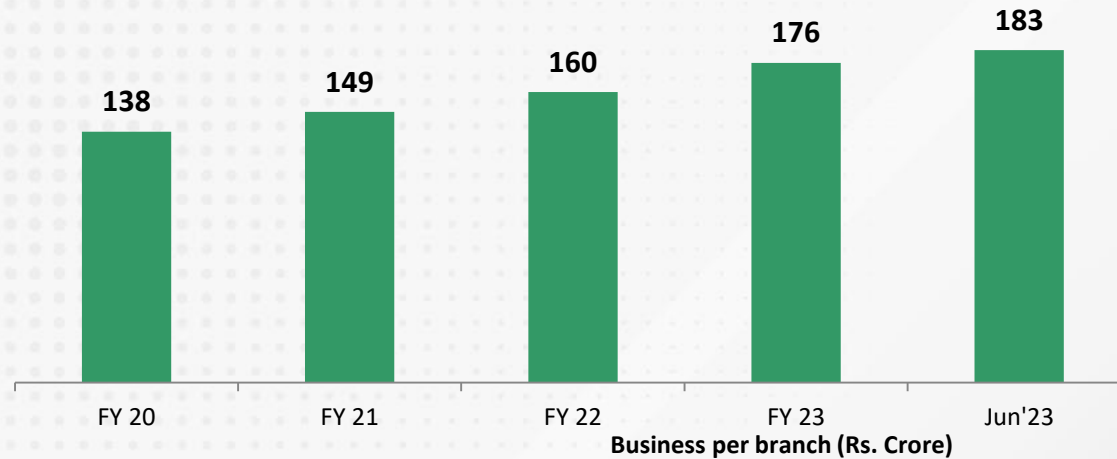
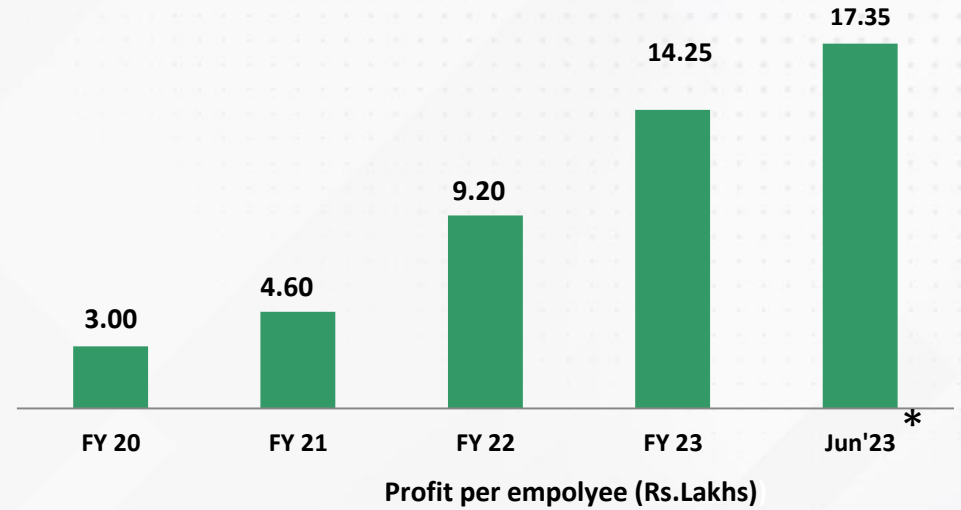
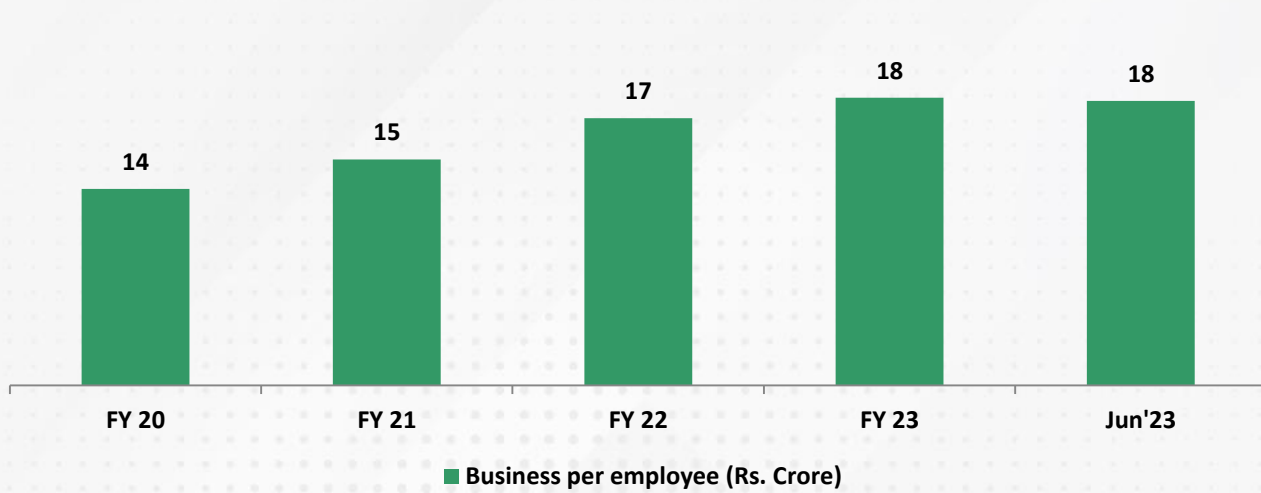
External Ratings

Rating Agency	Instrument	Ratings
	Certificate of Deposits	A1+
	Tier II Bonds	A+ (stable)
	Tier II Bonds	A+
	Certificate of Deposits	A1+

Dynamic workforce



Leading to improved Efficiency



* annualized

Decade of Sustained Growth



Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Paid up Capital	107	107	122	122	122	145	160	160	160	160	160
Reserves	2,978	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,760	7,436^	8,424^
Owned funds	3,085	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,920	7,596	8,584
Basel III (%)	14.41 [§]	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98	19.46	18.56
Deposits	38,653	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278	68,676	76,638
Advances	29,706	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820	57,550	64,168
Total Business	68,359	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098	1,26,226	1,40,806
Total Income	4,695	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,389**	6,357	7,675
Operating Profit	849	838	943	1,303	1,571	1,777	1,711	1,761	1,291**	1,630	2,476
Net Profit	550	430	464	568	606	346	211	235	359	673	1,106
Return on Assets (%)	1.35	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49	0.86	1.27
Cost of Deposit	8.30	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96	4.30	4.27
Yield on Advance	12.77	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93	8.47	8.93
EPS (Rs.)	51.35	40.08	39.86	46.59	9.95	4.78	2.64	2.94	4.50	8.42	13.81
Book Value(Rs.)	287.85	308.91	348.42	375.25	79.51	85.49	79.63	82.57	86.57	94.95	105.03
Dividend (%)	140	130	130	140	130	30	30	-	25	80	100 [#]
No of Employees	6,730	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746	7,306	7,764
Business per employee	10.16	10.63	11.31	12.42	12.86	12.93	14.42	13.56	14.99	17.28	18.14
Branches (No.)	551	572	629	667	711	790	778	779	780	789	799

* During the Financial Year 2016-17, one Equity Share face value of Rs.10/- each was subdivided into five Equity Shares of face value Rs.2/- each

^Includes proposed dividend ;[§] Basel II CRAR; # proposed subject to approval at AGM

**After reclassification of depreciation on investments as an item of other income.



Thank You