



Karur Vysya Bank

Smart way to bank

IRC: F-48:32:267:2019

04th March 2019

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

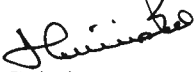
Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI levies penalty on KVB

This is to inform that the Reserve Bank of India (RBI) imposed a monetary penalty of ₹ 1 Cr (Rupees One crore) on the Bank for non-compliance with the directions issued by RBI on Time-bound implementation & strengthening of SWIFT- related operational controls as per their circular dated 20th February 2018. The penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

Please take on record of the above.

Yours faithfully,


Srinivasarao M
Company Secretary &
Asst. General Manager

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