

IRC:F48:47:113:2024

04.03.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE Scrip Code: KARURVYSYA

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Reserve Bank of India (RBI) imposed monetary penalty of Rs. 2,850/- for the deficiencies observed during processing of soiled note remittances.

The said penalty is not material and is in ordinary course of currency chest operations.

This penalty has been imposed in accordance with Master Direction DCM (CC) No.G3/03.44.01/2023-24 dated April 03, 2023 on “Scheme of penalties for bank branches and currency chests for deficiency in rendering customer service to the members of public”.

Further, the disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
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Annexure I

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| Description | Details |
|--|---|
| Name of the authority | Scheme of penalties for bank branches and currency chests - Reserve Bank of India |
| Nature and details of the action(s) taken, initiated or order(s) passed | Rs. 2,850/- for the deficiencies observed during processing of soiled note remittances |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Communication received on 04.03.2024 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | Deficiencies observed during processing of soiled note remittances. |
| Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible. | Rs. 2,850/- The said penalty is not material and is in ordinary course of currency chest operations. |