

IRC:F48:97:223:2024

09.05.2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

NSE Scrip Code: KARURVYSYA

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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This is to inform that the Reserve Bank of India (RBI) imposed monetary penalty of Rs. 11,600/- for the deficiencies observed during processing of soiled note remittances.

**The said penalty is not material and is in ordinary course of currency chest operations.**

This penalty has been imposed in accordance with Master Direction DCM (CC) No.G3/03.44.01/2023-24 dated April 03, 2023 on “Scheme of penalties for bank branches and currency chests for deficiency in rendering customer service to the members of public”.

Further, the disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

THE KARUR VYSYA BANK LIMITED  
Investor Relations Cell, Registered & Central Office,  
No.20, Erode Road, Vadivel Nagar, L.N.S.,  
Karur - 639 002.  
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Website: www.kvb.co.in  
CIN: L65110TN1916PLC001295

**Annexure I**

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

<b>Description</b>	<b>Details</b>
Name of the authority	Scheme of penalties for bank branches and currency chests - Reserve Bank of India
Nature and details of the action(s) taken, initiated or order(s) passed	Rs. 11,600/- for the deficiencies observed during processing of soiled note remittances
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Communication received on 09.05.2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Deficiencies observed during processing of soiled note remittances.
Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible.	Rs. 11,600/-  The said penalty is not material and is in ordinary course of currency chest operations.