

IRC:F48:35:84:2024

February 13, 2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 15 (6) and 15 (7) of SEBI (Issue and Listing of Non- convertible securities) Regulations, 2021 - Copy of the exercise of Call Option notice sent to the Bondholders

In continuation to our earlier intimation dated February 07, 2024 regarding exercise of call option with respect to Bank's Basel III Compliant, Unsecured, Redeemable, Non-Convertible Tier II Bonds (ISIN: INE036D08015), we hereby submit the copy of the exercise of Call Option notice sent to the Bondholders today i.e., on 13.02.2024 pursuant to regulation 15 (6) and 15 (7) of SEBI (Issue and Listing of Non- convertible securities) Regulations, 2021.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl.:As Above



THE KARUR VYSYA BANK LIMITED

Registered & Central Office, No. 20, Erode Road,

Vadivel Nagar, L.N.S., Karur 639002

[CIN No: L65110TN1916PLC001295]

[e-Mail:kvb_sig@kvbmail.com][Website: www.kvb.co.in]

[Tel No: 04324-269441] [Fax No: 04324-225700]

13.02.2024

DP Id/Client Id:_____

Name of the Bondholder: _____

Dear Bondholder,

Subject: Intimation regarding exercise of call option of Unsecured Redeemable Non-Convertible Tier II Bonds – ISIN: INE036D08015

We wish to inform that in terms of information memorandum dated 08.03.2019, **Bank has decided to exercise the Call Option of its “Basel III Compliant Unsecured, Redeemable Non-Convertible Tier II Bonds in the Nature of Debenture-Tranche-A” (ISIN: INE036D08015)** of Rs. 1.00 Lakh each aggregating to Rs. 487 Cr which was allotted on 12.03.2019 under private placement basis.

In this regard, Bondholders are requested to note the following:

1. Reserve Bank of India has accorded its approval for exercising of Call Option.
2. “Date of exercise of Call Option” will be on 12.03.2024.
3. “Record Date” for payment of principal amount along with the annual interest will be on 26.02.2024.
4. The principal amount along with the annual interest of 11.95 % for the period from March 12, 2023 to March 11, 2024 will be paid on 12.03.2024.
5. Principal and Interest proceeds will be paid to those Bondholders whose name appears on the register of Beneficial Owners and as per the data downloaded from the Depositories as on the Record Date fixed for the purpose of redemption and interest payment. No action is required on the part of the Bondholder(s).
6. The Bonds shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose name appears in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly, the account of the Bondholders with NSDL/CDSL will be adjusted to such extent.
7. As per the records of depositories on 09.02.2024, you are an Eligible Bondholder. Upon payment of the redemption amount pursuant to the exercise of the Call Option, the Bank’s liability to you in respect of the Tier II Bonds shall stand extinguished.

8. The payment will also be subject to the terms of above said Information Memorandum.
9. The payment of annual interest will be subject to Tax Deducted at Source (TDS) as per Income Tax Act, 1961, as applicable. To avail the benefit of non-deduction of tax at source, the eligible Bondholders are requested to submit the relevant exemption forms to kvb_sig@kvbmail.com from their registered email id on or before 01.03.2024.

Thanking you,

Yours faithfully,

Sd/-

Srinivasa Rao M

Company Secretary &

Deputy General Manager