



Karur Vysya Bank

Smart way to bank

IRC: F-48:66:740:2017

01.09.2017

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Appointment of Shri P R Seshadri as Managing Director and Chief Executive Officer of the Bank.

In continuation of our letter dated 16.08.2017, we advise that the Board of Directors of the Bank at their meeting held on 31st August 2017 have co-opted Shri P R Seshadri as an Additional Director and appointed him as the Managing Director and Chief Executive Officer of the Bank for a period of three years from the date of taking charge on the terms and conditions approved by Reserve Bank of India under Section 35B of the Banking Regulation Act, 1949.

Please take on record of the same as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Srinivasarao M
Company Secretary

THE KARUR VYSYA BANK LIMITED

Investor Relations Cell, Registered & Central Office,

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CIN : L65110TN1916PLC001295

Brief Profile of Shri P R Seshadri

Sl.No	Description	Details
1	Reason for change	Appointment as Managing Director and Chief Executive Officer of the Bank
2	Date of Appointment & Term of Appointment	For a period of three years from the date of taking charge as MD & CEO of the Bank, as approved by the RBI under section 35B of the Banking Regulation Act, 1949.
3	Brief Profile	<p>Shri P R Seshadri, 54 years, is the Managing Director & Chief Executive Officer of the Bank.</p> <p>He is a senior banker with Commercial and Retail Banking experience of over 25 years spanning multiple geographies. He has a proven track record of building and leading large teams while executing and delivering complex business objectives. He has significant experience in working in highly regulated businesses/environments in Asia/UK.</p> <p>He started his banking career with Citibank N.A., India in early 1992. He was involved with Citibank India in various capacities till 2005. He made significant contributions to Citibank's businesses in India. From 2003 - 2005, he was the Managing Director of Citi Financial Consumer Finance India Limited, a pioneer in the consumer finance space and also one of the largest Non-bank finance companies of that time. Prior to this, he was Marketing Director, Citibank India responsible for lending products and the development of structured products - e.g. securitisation. He also held the position of Managing Director, Citi Financial Retail Services India Limited - another Citi-owned NBFC.</p> <p>In his capacity as Head of Banking Collections, Citibank N.A., he pioneered many of the collection practices commonplace in the industry today. He was the principal architect of Citi's Collection Code of Conduct - a documentation of best practices that has been widely emulated.</p>





		<p>In addition, whilst in India he held senior positions in retail and commercial (SME) businesses.</p> <p>He moved to Singapore in 2005 as the Managing Director & Regional Head of Lending Businesses, Asia Pacific. In this capacity he was responsible for Citibank's Lending Businesses in 13 countries/territories across Asia Pacific. Subsequently, he was appointed as the Managing Director & Head of Sales & Distribution, Citibank in Asia Pacific. In this capacity he was responsible for sales/distribution of all of Citi's products through branches/ other non-branch channels. He was a key driver of the rapid changes to Citi's sales and distribution model over this period.</p> <p>More recently, he was Chief Executive Officer of BFC Bank Limited – a 'Global Payment Bank' established in London to provide convenient and fast global payments capabilities while fully conforming to regulatory requirements – at reasonable costs – to payment service providers and medium sized corporates in UK and elsewhere.</p> <p>He is an alumnus of the Indian Institute of Management, Bangalore (Post Graduate Diploma in Management) and Delhi College of Engineering (Bachelor of Engineering).</p>
4	Disclosure of Relationship between Directors	Shri P R Seshadri is not related to any director of the Bank.

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