



Investor Presentation

Q3 FY 2024

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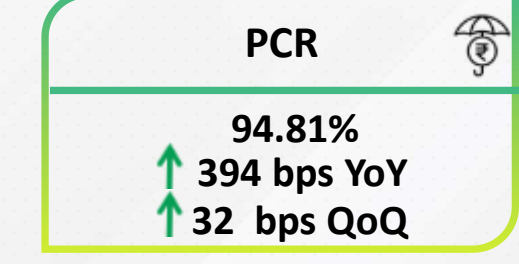
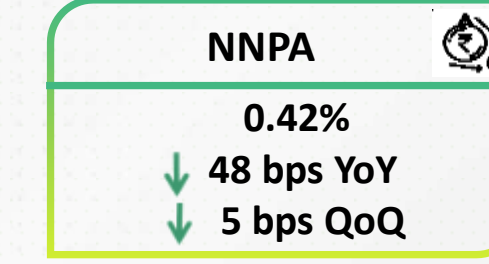
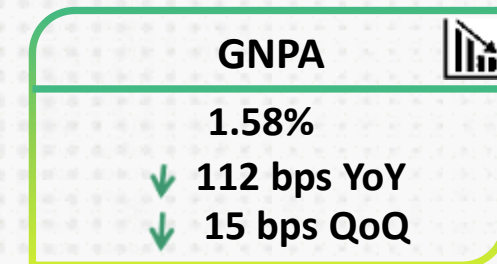
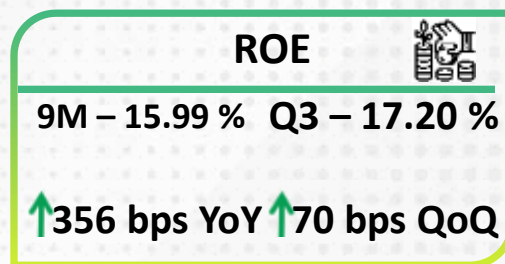
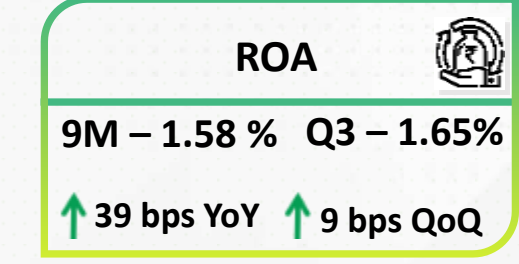
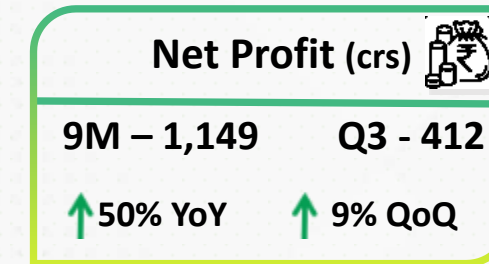
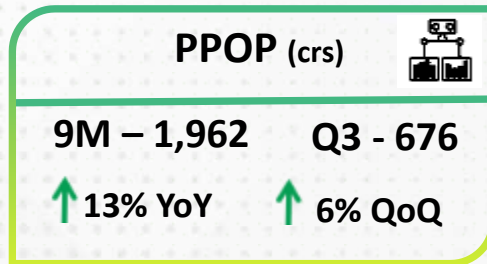
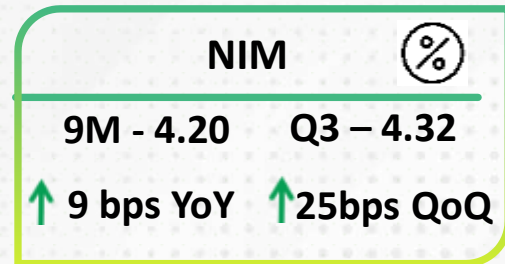
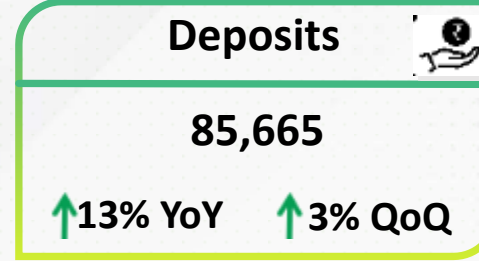
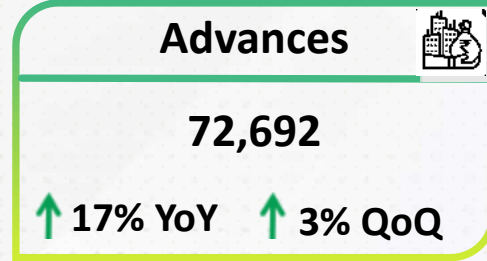
Forward-looking statements speak only as of the date they are made, and the Bank undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.



Quarter

In focus

Key Highlights



Based on RBI Master Direction on financial statements – Presentation and Disclosures issued on August 30, 2021 (Updated as on February 20, 2023), Interest accrued but not due on advances and deposits have been reclassified under Other Assets and Other Liabilities and Provisions . There is no change in the Net Profit / Loss for the previous periods, the figures have been reclassified as appropriate to make them comparable with the figures of the current period.

Key Ratios



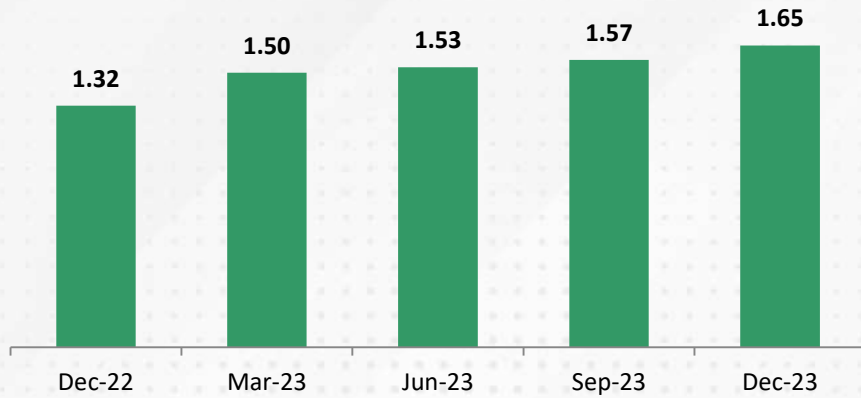
Particulars	Quarter		9 Months	
	Dec 23	Dec 22	Dec 23	Dec 22
Cost of Deposits (%)	5.25	4.26	5.13	4.15
Yield on Advances (%)	10.16	9.14	9.88	8.72
Cost of Funds (%)	5.30	4.30	5.16	4.19
Yield on Funds (%)	8.85	7.98	8.61	7.63
Net Interest Margin (%)	4.32	4.36	4.20	4.11
Spread (%)	3.56	3.68	3.45	3.45
Cost to income (%)	50.27	42.90	48.95	45.97
Return on Equity (%)	17.20	14.04	15.99	12.43
Return on Asset (%)	1.65	1.32	1.58	1.19
EPS (Rs.) *	5.13	3.61	14.31	9.60

* Not annualized

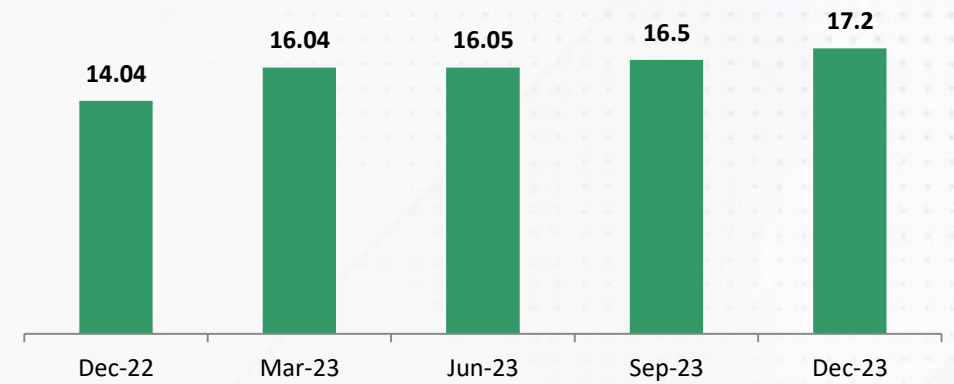


Key Ratios (Quarter)

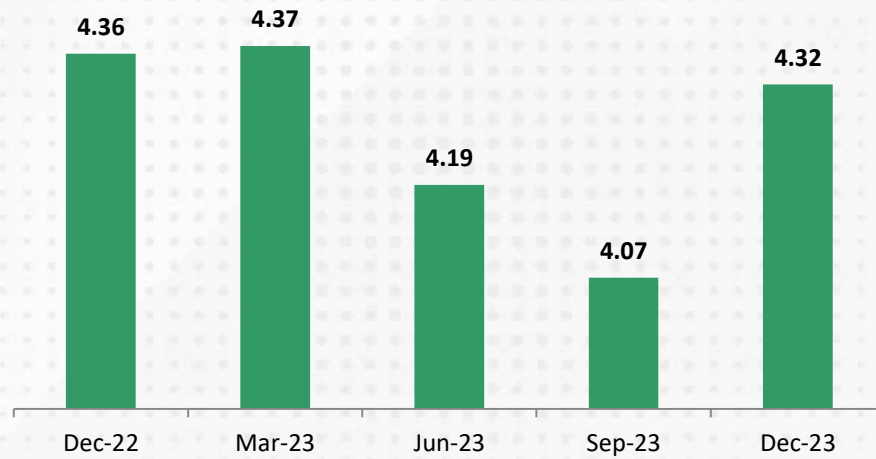
ROA



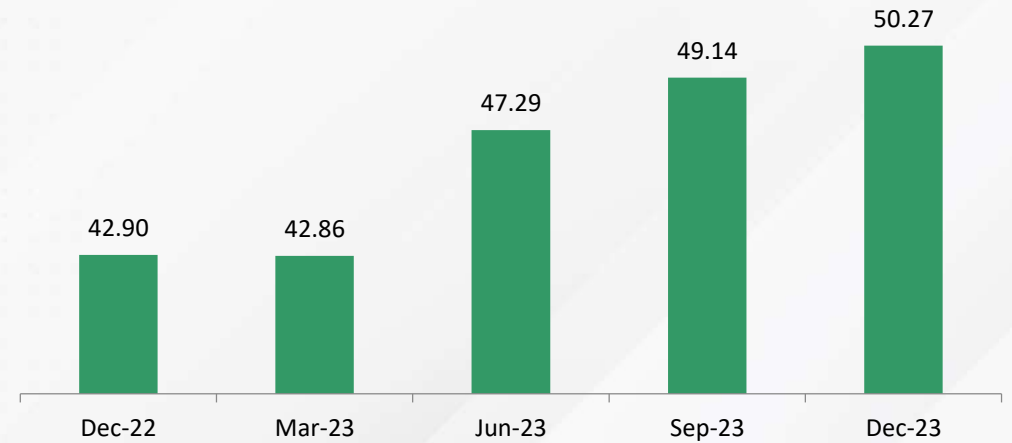
ROE



NIM



Cost to Income



Profit & Loss Statement



Particulars	Quarter			9 Months		
	Dec 23	Dec 22	Growth %	Dec 23	Dec 22	Growth %
Net Interest Income	1,001	889	13	2,813	2,456	15
Other Income	358	317	13	1,030	758	36
- Fee income	226	184	23	627	545	15
- Others	132	133	(1)	403	213	89
Total Income	1,359	1,206	13	3,843	3,214	20
Operating Expenses	683	517	32	1,881	1,477	27
- Employee expense	375	255	47	1,021	725	41
- Other operating expense	308	262	18	860	752	14
Operating Profit	676	689	(2)	1,962	1,737	13
Provisions	149	364	(59)	435	746	(42)
- Credit Related	112	282	(60)	333	647	(49)
- Others	37	82	(55)	102	99	3
Profit Before Tax	527	325	62	1,527	991	54
Tax (net of DTA/DTL)	115	36	219	378	223	70
Net Profit	412	289	43	1,149	768	50

Balance Sheet

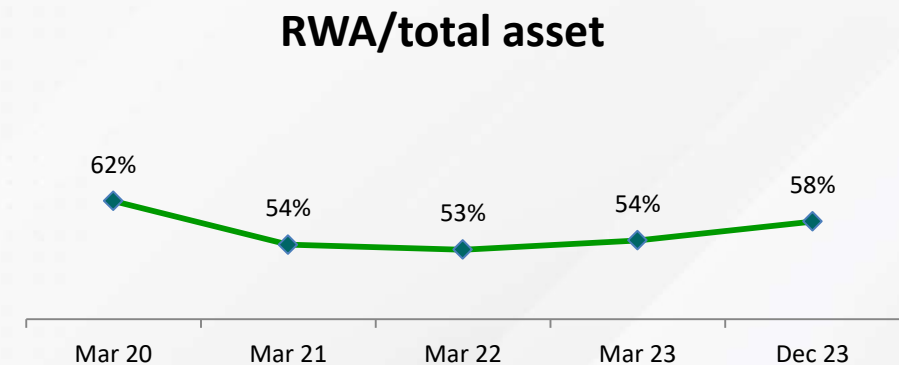
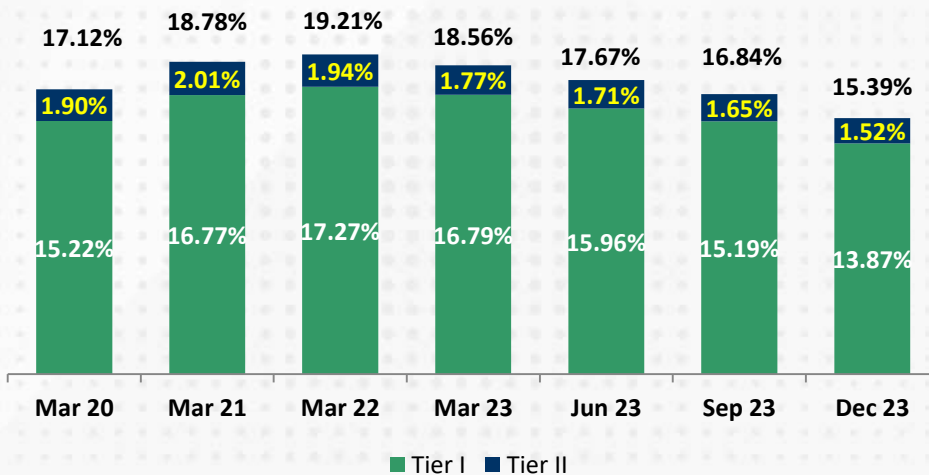


Particulars	Dec 23	Dec 22	YoY (%)
Capital & Liabilities			
Capital	161	160	1
Reserves and Surplus	9,418	8,080	17
Deposits	85,665	75,932	13
Borrowings	2,993	1,473	103
Other Liabilities and Provisions	4,631	3,368	38
Total	1,02,868	89,013	16
Assets			
Cash and Balances with RBI	5,301	4,402	20
Balances with Banks	289	1,484	(81)
Investments (Net)	20,927	18,726	12
Advances (Net)	71,798	60,903	18
Fixed Assets	421	463	(9)
Other Assets	4,132	3,035	36
Total	1,02,868	89,013	16

Capital to Risk Weighted Assets Ratio – Basel III



Particulars	Dec 23	Dec 22	Sep 23
CRAR %	15.39	17.62	16.84
Total capital	9,164	8,147	9,146
Tier I capital	8,257	7,300	8,249
Tier II capital	907	848	897
RWA	59,531	46,243	54,314
Credit risk	50,607	38,123	45,282
Operational risk	6,937	6,288	6,937
Market risk	1,987	1,832	2,095





Driving growth

across verticals

Total Business



Parameter	Dec 23	Dec 22	YoY %	Sep 23	QoQ %	Mar 23	YTD %
Deposits	85,665	75,932	13	83,068	3	76,638	12
Gross Advances	72,692	62,081	17	70,448	3	64,168	13
Total Business	1,58,357	1,38,013	15	1,53,516	3	1,40,806	12

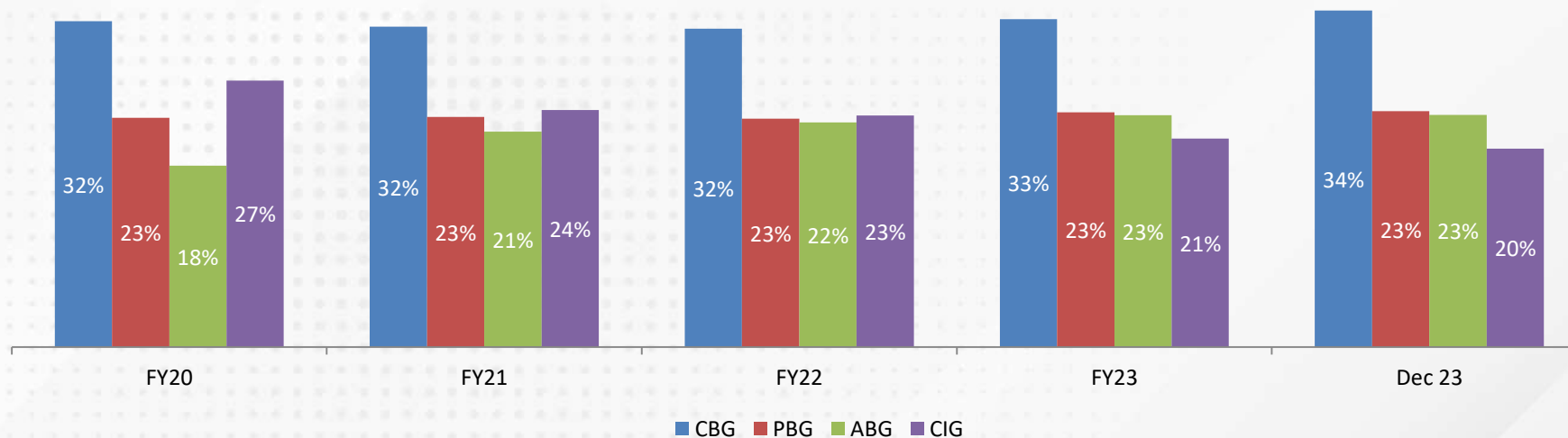
Deposits Portfolio

Parameter	Dec 23	Dec 22	YoY %	Sep 23	QoQ %	Mar 23	YTD %
Demand Deposit	8,508	7,879	8	8,155	4	7,454	14
Saving Deposit	18,504	17,921	3	18,639	(1)	17,995	3
CASA	27,012	25,800	5	26,794	1	25,449	6
CASA (%)	32	34	(2)	32	-	33	(1)
Term Deposit	58,653	50,132	17	56,274	4	51,189	15
Total Deposit	85,665	75,932	13	83,068	3	76,638	12



Growing our books responsibly

Particulars	Dec 23	Dec 22	YoY%	Sep 23	QoQ%
Commercial	24,398	20,299	20	23,510	4
Retail (Personal Banking)	17,090	14,137	21	16,225	5
Agriculture	16,833	14,110	19	16,302	3
Subtotal	58,321	48,546	20	56,037	4
Corporate	14,371	13,535	6	14,411	-
Gross Advances	72,692	62,081	17	70,448	3



Segments

ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 PBG – Personal

Retail Portfolio

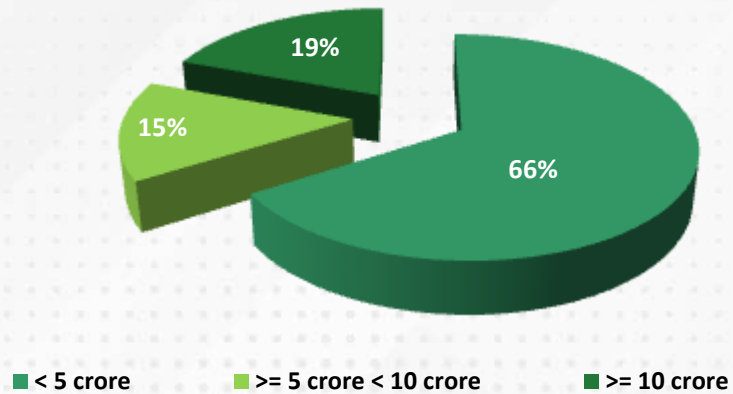


Particulars	Dec 23	Dec 22	YoY %	Sep 23	QoQ %
Housing loan	7,357	6,464	14	7,254	1
Jewel loans	2,096	1,729	21	2,159	(3)
Mortgage (LAP) loans	3,885	3,009	29	3,632	7
Vehicle loans	1,135	1,118	2	1,139	-
Personal loans	1,300	621	109	775	68
Education loans	143	147	(3)	143	-
Others loans	1,174	1,049	12	1,123	5
Total	17,090	14,137	21	16,225	5

Driving growth across verticals

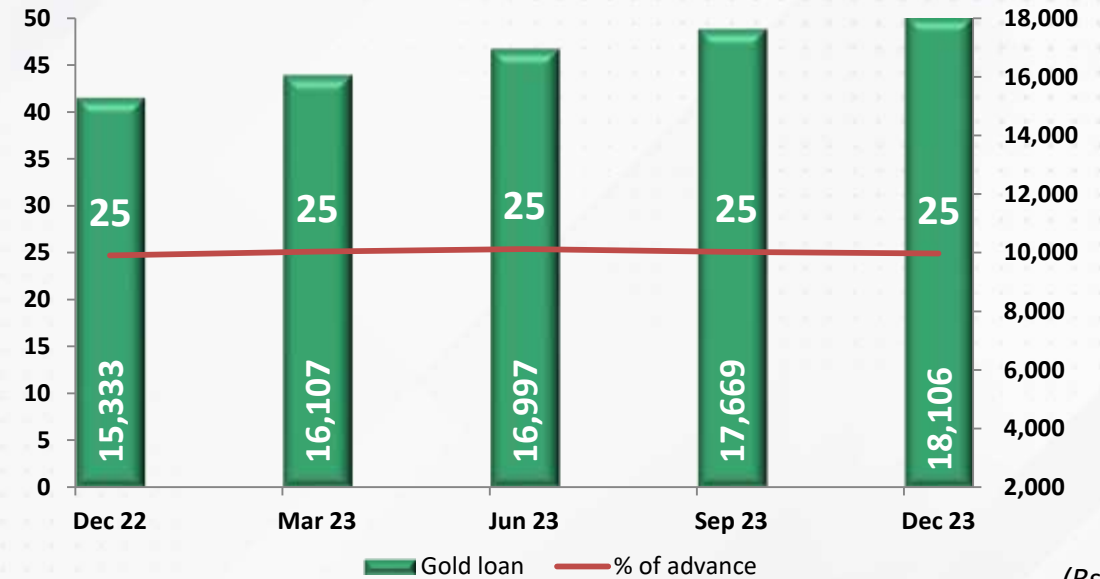


Ticket size of Commercial Book



- Average ticket size - Rs 40.9 lakh
- ~ 66 % of commercial loans are less than Rs. 5 crore

Gold Loan portfolio



(Rs. crore)

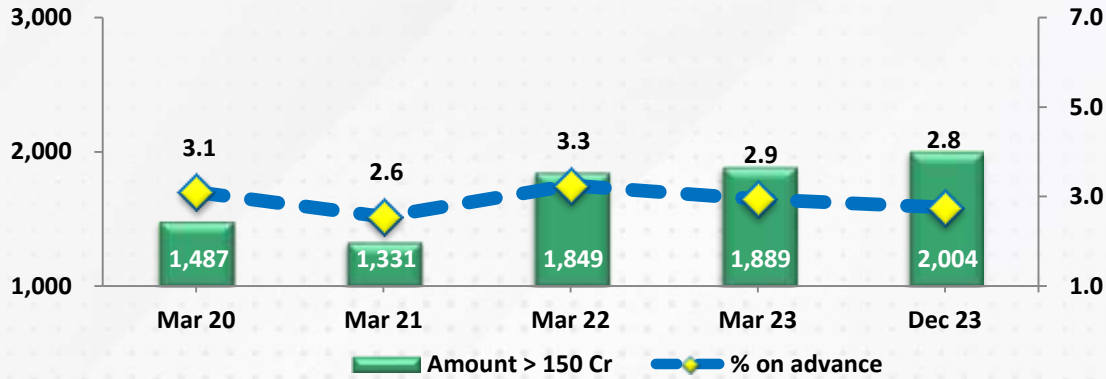
Gold Loan portfolio

Category	Amount	SMA 30+		LTV
		31.12.2023	30.09.2023	
Agriculture	15,653	18	32	67
Others	2,453	20	15	59
Total	18,106	38	47	66

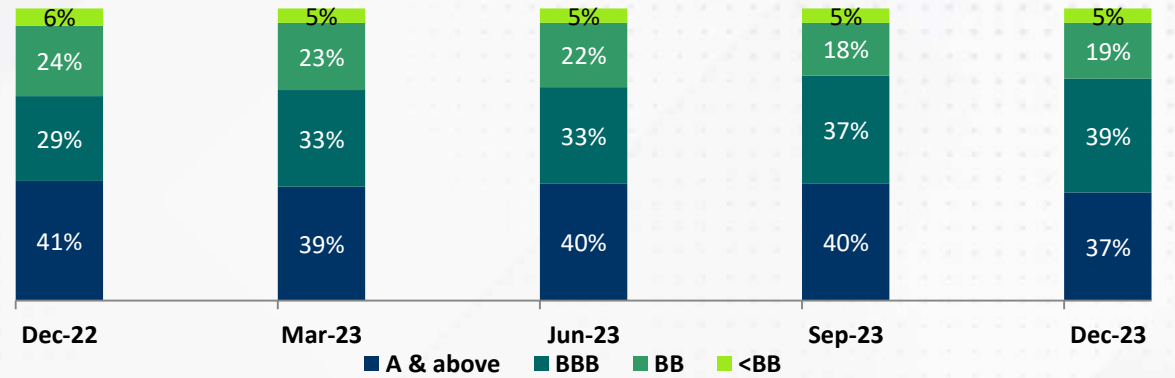
Corporate Loan Book



Standard Corporate advances > 150 crore

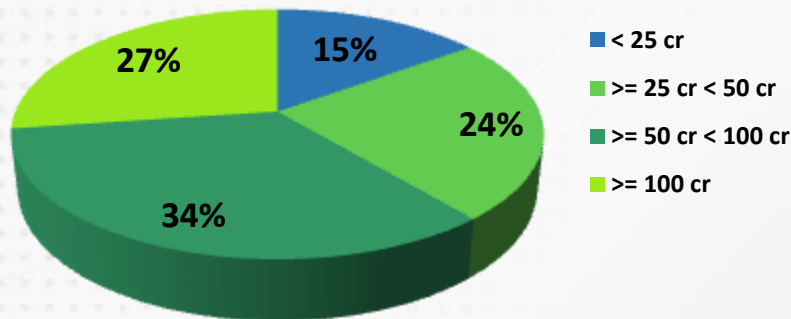
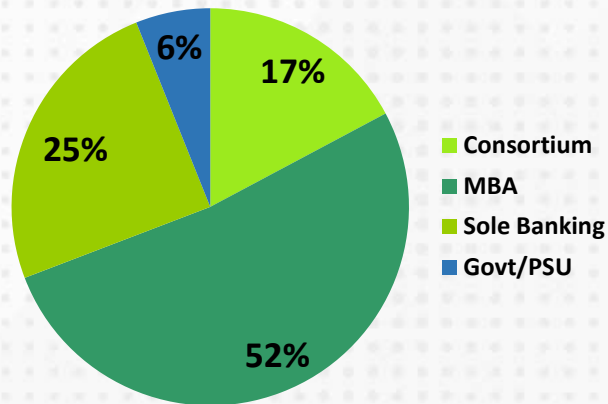


Improving Risk Profile



*Internal Rating approach based on CRISIL Rating Assessment Model

Breakup of Corporate Book



- ~ 73% of corporate loans are less than Rs. 100 crore
- Average ticket size Rs. 39.68 Crore

ECLGS (Emergency Credit Line Guarantee Scheme) Portfolio



Vertical wise

Vertical	Dec 23	Dec 22	Sep 23
Commercial	781	1,208	895
Agriculture	2	3	2
Corporate	602	836	661
TOTAL	1,385	2,047	1,558

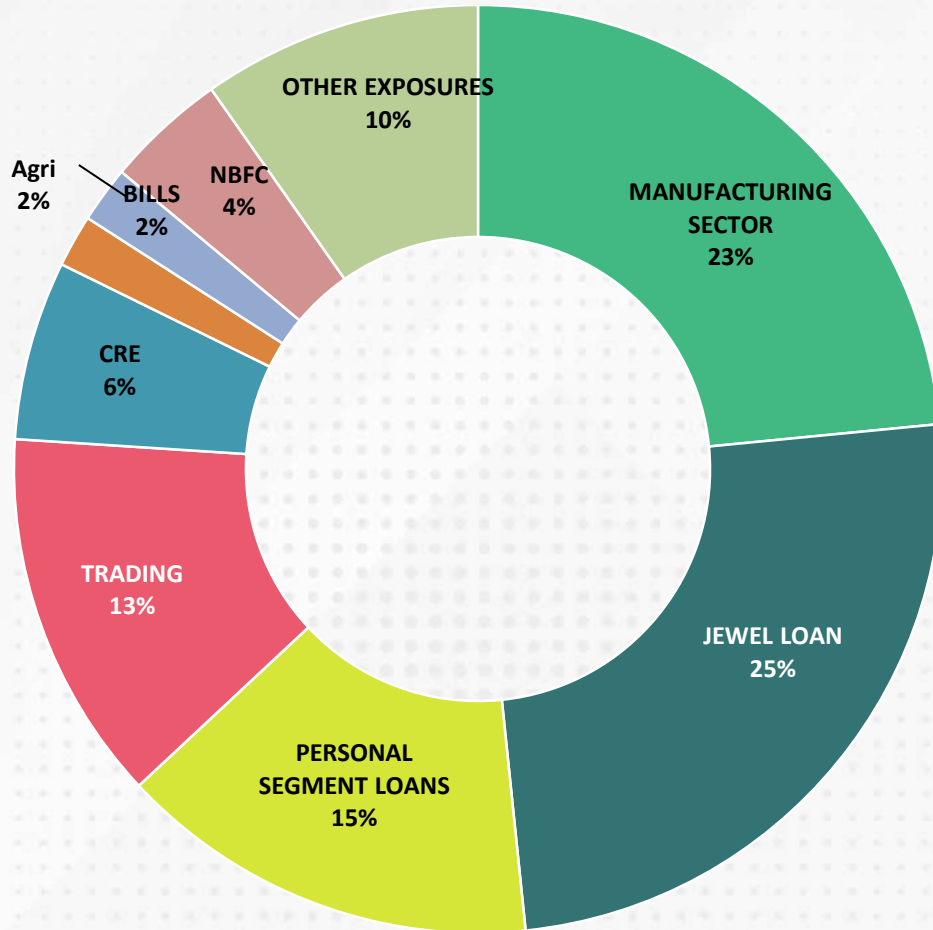
Scheme wise

Particulars	Dec 23		Sep 23	
	Outstanding	NPA	Outstanding	NPA
ECLGS 1.0	1,036	86	1,183	81
ECLGS 2.0	313	30	336	21
ECLGS 3.0	35	0	38	0
ECLGS 4.0	1	0	1	0
TOTAL	1,385	116	1,558	102

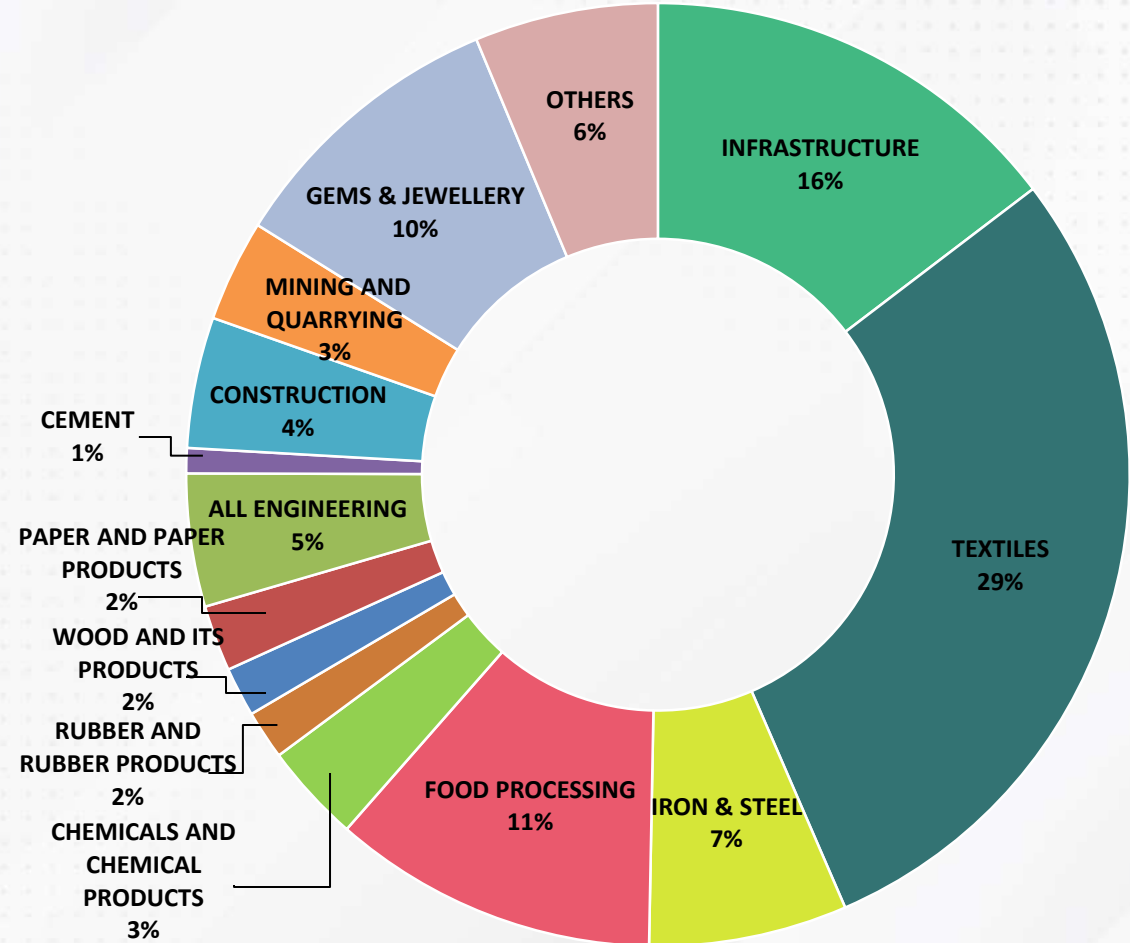
Sectoral composition



Rs. 72,692 Crore

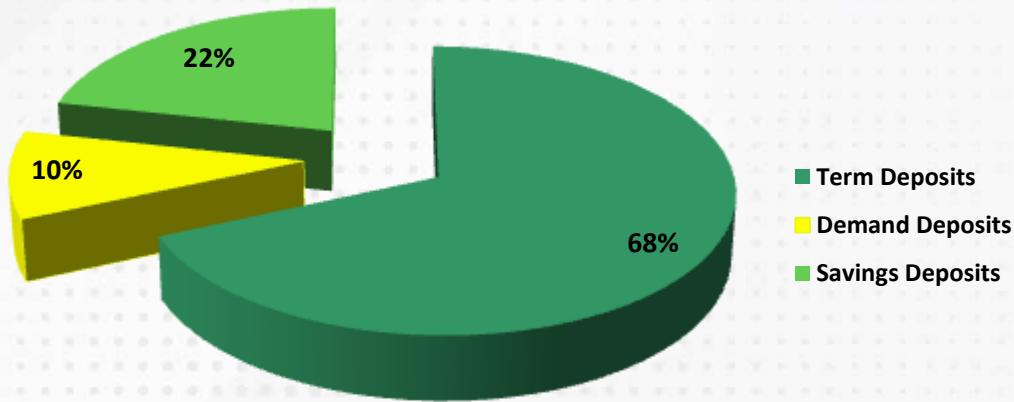


Break of Manufacturing Sector (Rs. 17,050 Crore)

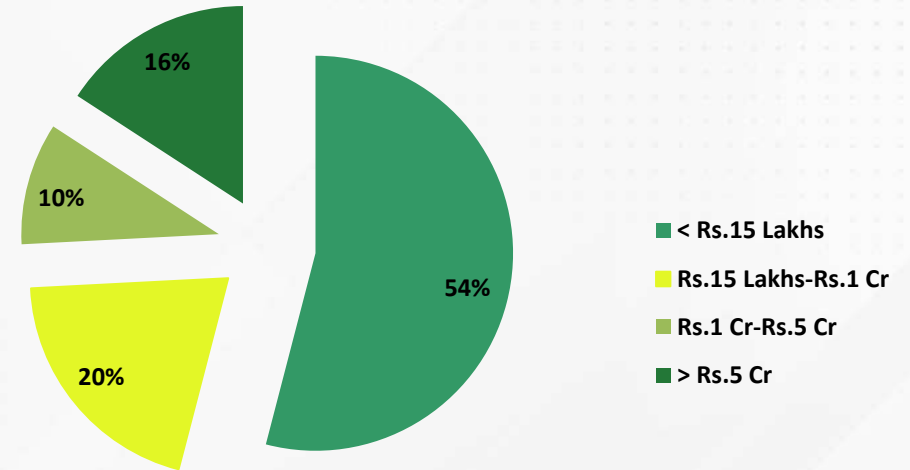


Liability Franchise : Predominantly Retail

Low dependence on wholesale deposits



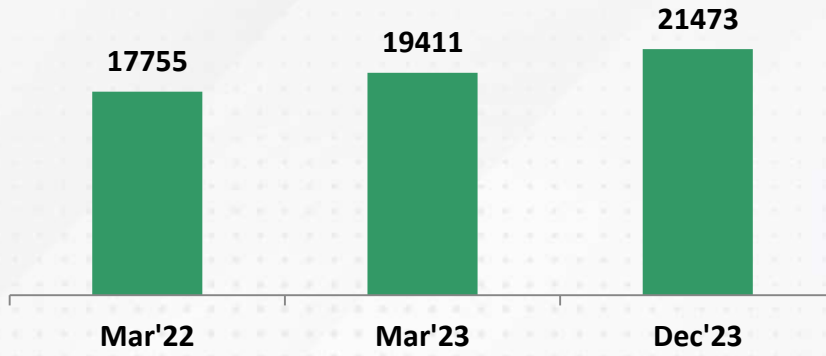
Term deposits are primarily retail deposits



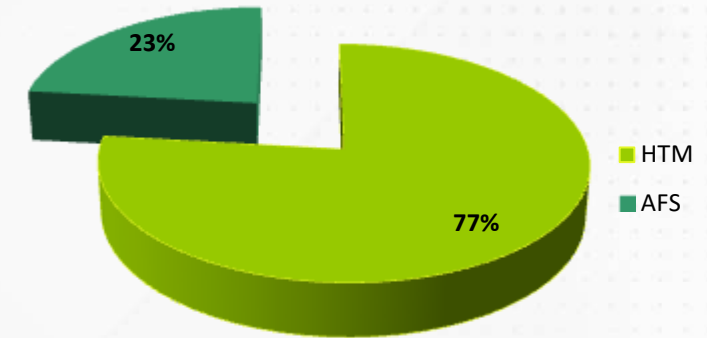
~ 84 % of term deposits are < Rs.5 Cr

Investment Portfolio

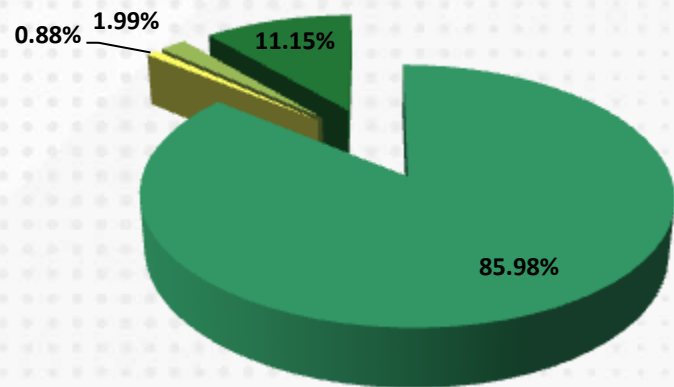
Gross Investments (Rs. crore)



Investment Category



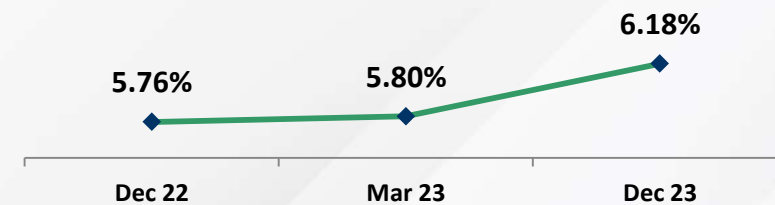
Investment Composition



Duration

AFS	HFT	HTM	Total
2.15	-	3.23	3.00

Yield on Investments



■ SLR ■ Shares ■ SR ■ Debentures/CD/MF/CP



**Disciplined
approach to**

reduce stressed assets

Movement of NPA for the quarter



Particulars		Oct 23- Dec 23		Oct 22 – Dec 22	
Gross NPAs					
Opening Balance			1219		2,457
Additions during the period			197		162
Reductions during the period			264		945
-Of which	Recoveries/Upgradation	113		191	
	Tech Write offs	151		754	
Closing Balance			1,152		1,674
Provisions					
Opening Balance			865		1,598
Provision made during the period			156		346
Write off/Write back of excess provision			199		851
-Of which	Recoveries/Upgradation	48		97	
	Tech Write offs	151		754	
Closing Balance			822		1,093
Net NPAs			305		550



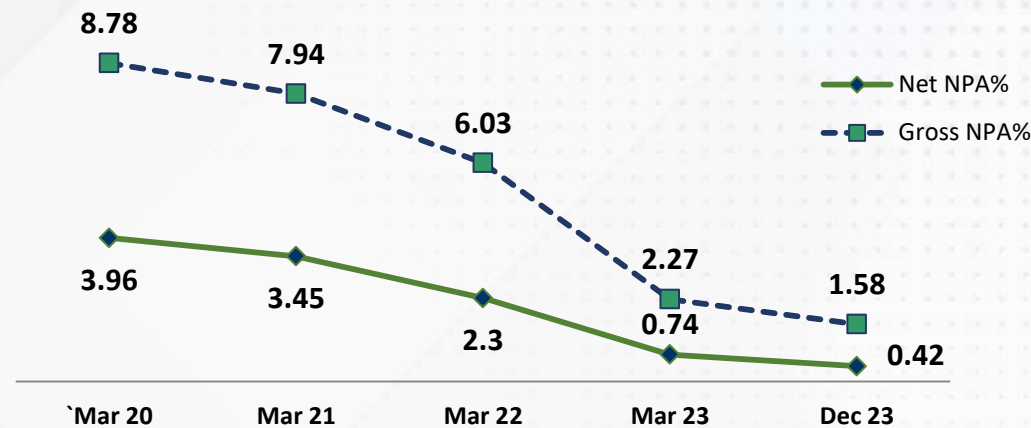
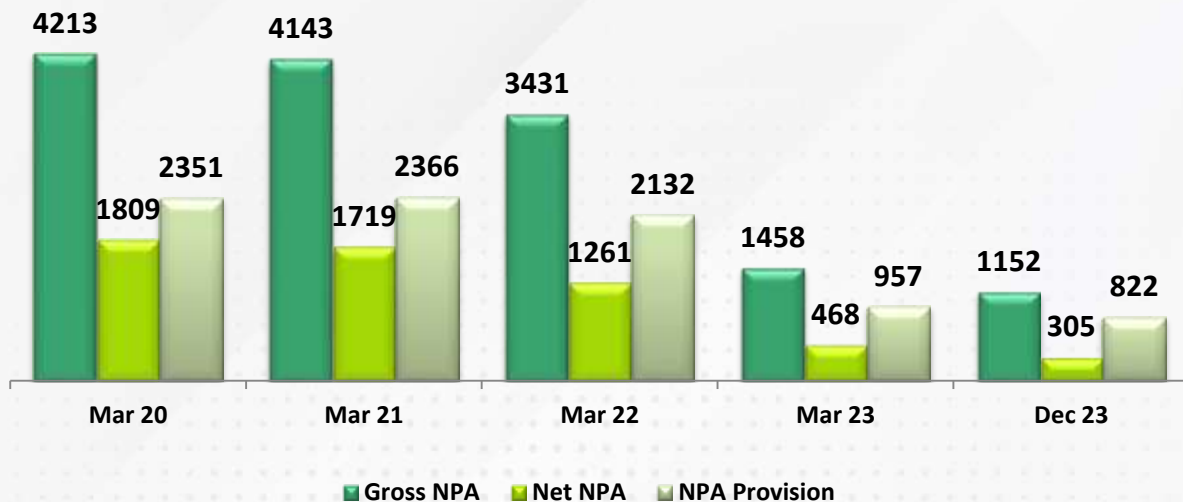
Vertical wise NPA

VERTICAL	Advances O/s. Dec 23	NPA as on Sep 23	NPA Additions Q3	NPA Reduction Q3		NPA as on Dec 23	Provisions Dec 23
				Recoveries / upgradation	Tech W/off		
Commercial	24,398	673	104	67	130	580	375
Retail (Personal Banking)	17,090	308	46	35	4	315	255
Agriculture	16,833	84	5	9	-	80	67
Corporate	14,371	154	42	2	17	177	125
TOTAL	72,692	1,219	197	113	151	1,152	822

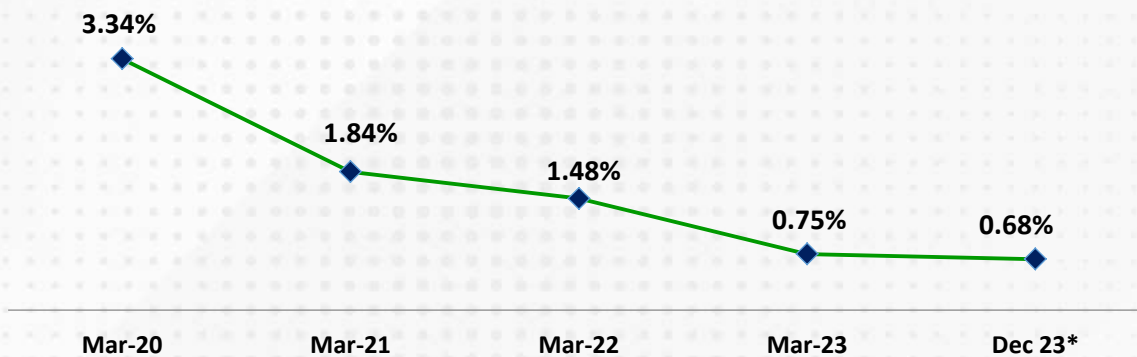
Collection efficiency

Particulars	Dec 23	Nov 23	Oct 23
Term Loan (%)	99	99	99
Working Capital (%)	99	99	99

Improving Asset Quality



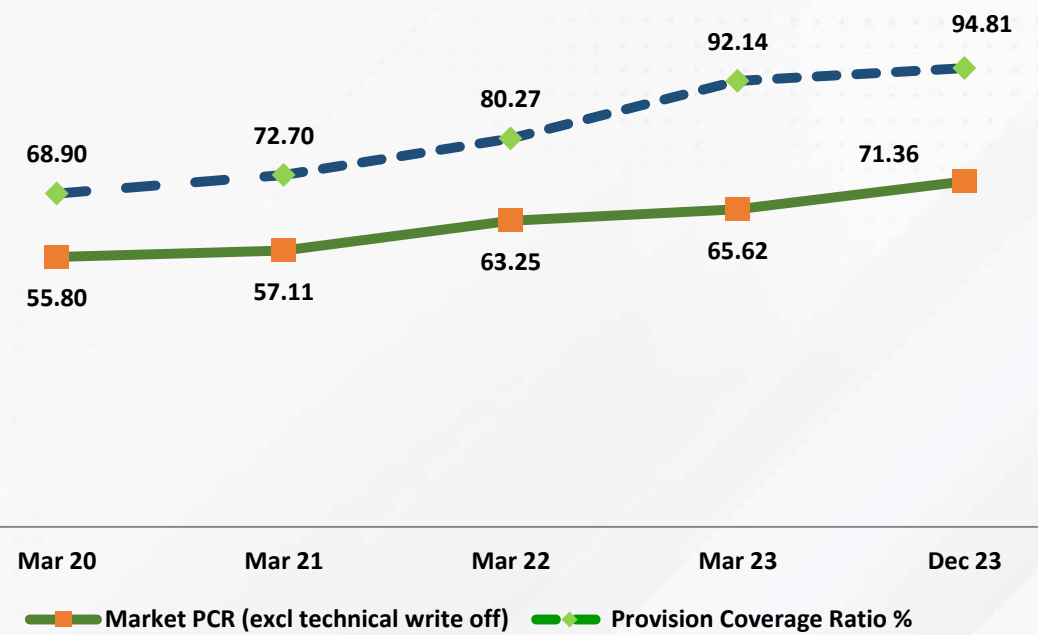
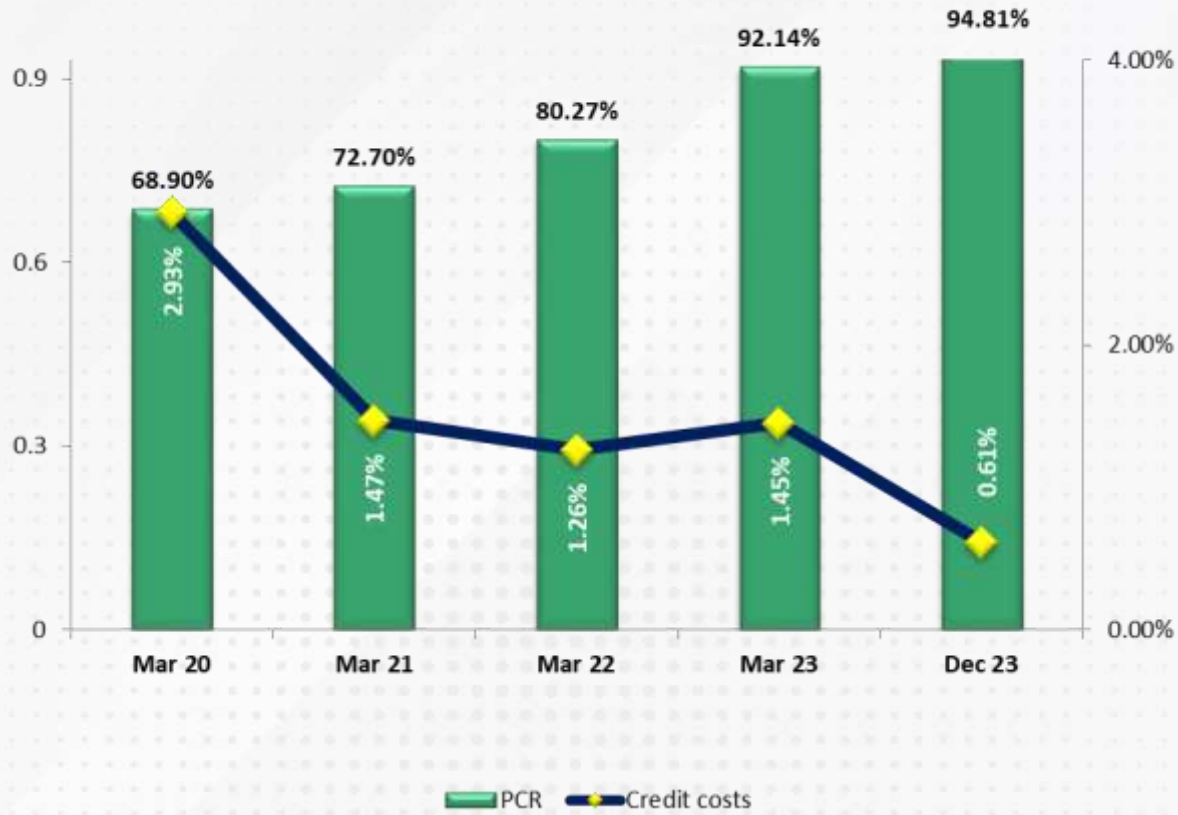
Slippages



* Dec 23 is 9 months annualized

Particulars (entire loan book)	Dec 23		Dec 22	
	Amt	% of Adv	Amt	% of Adv
SMA 1	229	0.32	323	0.52
SMA 2	121	0.17	267	0.43
SMA 30+	350	0.48	590	0.95

Provisions Coverage



* Dec 23 is 9 months annualized

Provisions and Contingencies



Provision for	Quarter		9 Months		
	Dec 23	Dec 22	Dec 23	Dec 22	
NPA	108	250	318	597	
Standard Assets	9	7	37	27	
Restructured advance & Other credit related items	(5)	25	(22)	23	
Sub-total – Credit Provisions	112	282	333	647	
Floating provisions	25	-	75	-	
Others	12	82	27	99	
- Of which					
	<i>NPI</i>	(6)	102	(8)	98
	<i>Others</i>	18	(20)	35	1
Total Provisions (excl. Tax)	149	364	435	746	
Tax Expense	115	36	378	223	
Total Provisions	264	400	813	969	

Restructured Accounts



Particulars	Dec 23		Dec 22		Sep 23	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	485	86	632	66	510	93
COVID 19 - Resolution Framework	215	119	356	46	219	124
MSME	95	24	167	147	118	97
CDR	-	-	-	-	-	-
Others*	-	29	-	37	-	26
Total	795	258	1,155	296	847	340

* Others include restructured accounts due to stress, natural calamities and extension of DCCO.

Vertical wise	Dec 23		Dec 22		Sep 23	
	Standard	NPA	Standard	NPA	Standard	NPA
Commercial	255	66	409	159	287	146
Retail (Personal Banking)	363	80	471	84	382	85
Agriculture	-	-	-	12	-	-
Corporate	177	112	275	41	178	109
Total	795	258	1,155	296	847	340

Movement of Standard Restructured Advances for the quarter

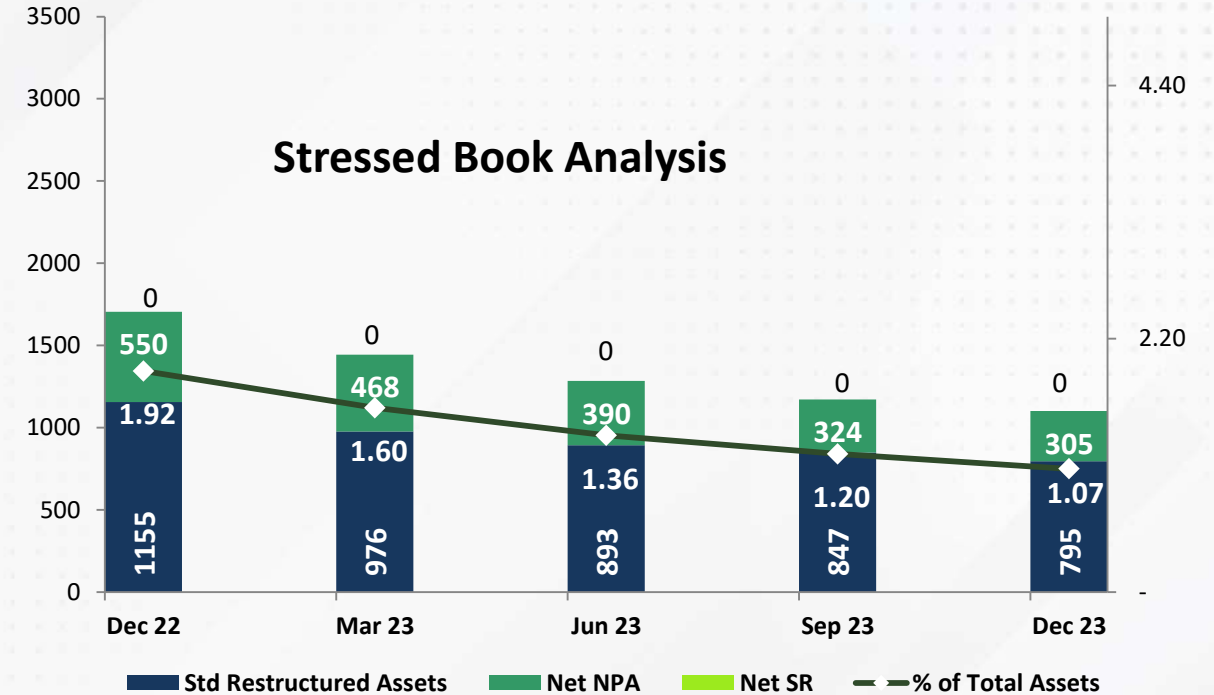


Particulars	Oct 23 to Dec 23		Oct 22 to Dec 22	
	A/c's	Amt.	A/c's	Amt.
A. Position at the beginning of the period	2,204	847	2,821	1,226
B. Addition during the period	-	-	-	-
C. Additions in existing A/c's	-	14	-	11
D. Addition through upgradation from NPA	42	12	25	4
E. Accounts closed during the period	95	17	115	30
F. Accounts upgraded	-	-	-	-
G. Recoveries during the period	-	38	-	41
H. Slippages during the period	68	23	100	15
Position at the end of the period (A+B+C+D)- (E+F+G+H)	2,083	795	2,631	1,155



Sector-wise Standard Restructured Advances

S. N.	SECTOR	Amount	
		Dec 23	Sep 23
1	Housing	223	228
2	Real Estate	130	139
3	Trade	77	77
4	Textile	41	44
5	Personal	34	37
6	Infrastructure	41	44
7	Hotels and restaurants	32	40
8	All Engineering	24	33
9	Food & Food Processing	12	17
10	Auto	28	30
11	Transportation	11	11
12	Wood & Wood Products	13	21
13	Education Loan	7	7
14	Gems and Jewelry	4	4
15	Construction	7	7
17	Others	111	108
TOTAL		795	847
<i>% to Total Advances</i>		<i>1.09</i>	<i>1.20</i>

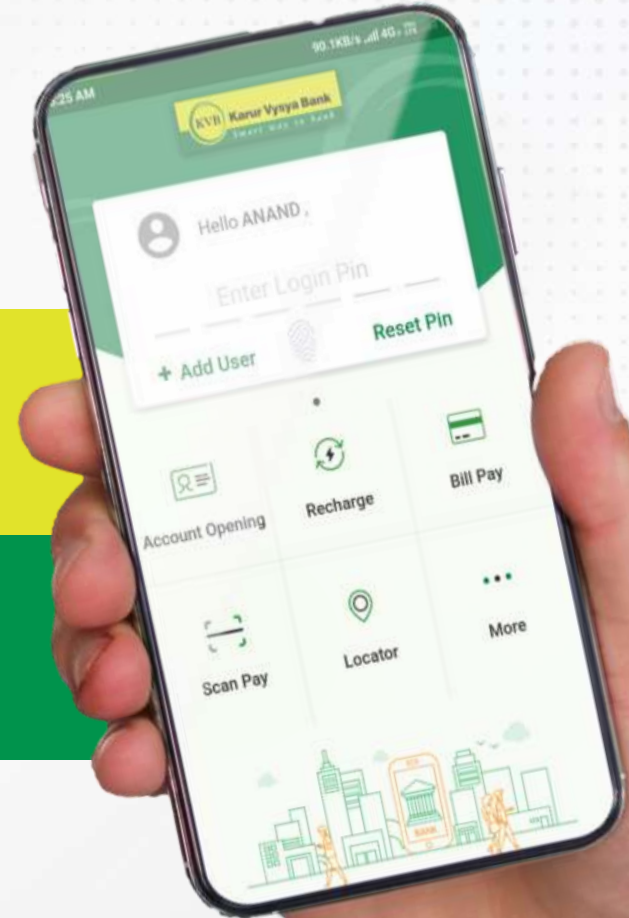


SR Book

Particulars	Amount	
	Dec 23	Dec 22
Gross SR	428	491
Less : Provisions	428	491
Net SR	-	-



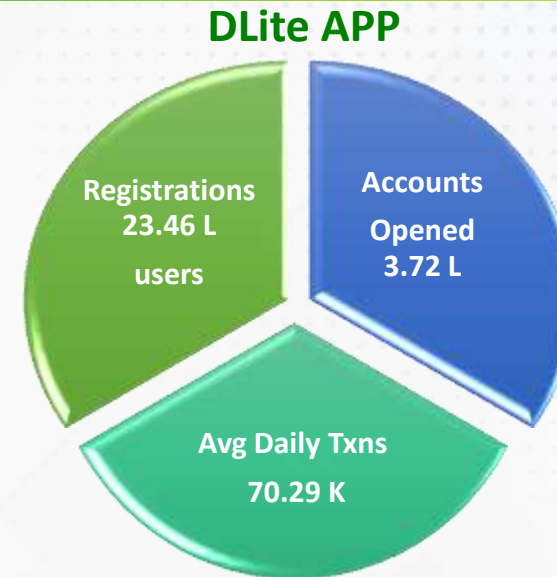
**Building a
strong digital
ecosystem**



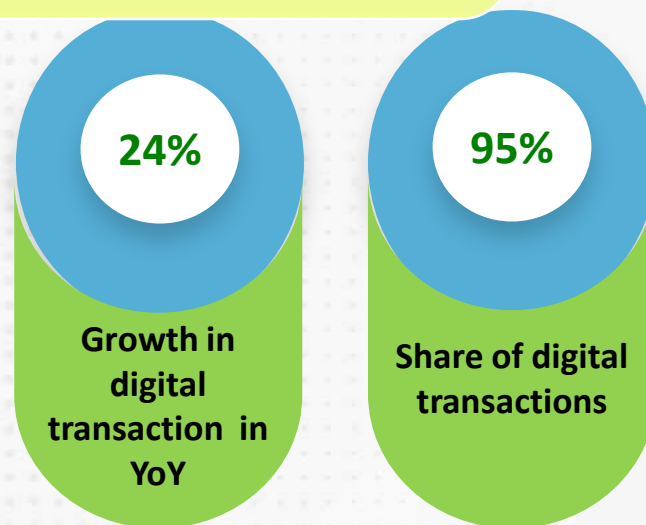
Digital Banking

Recent Launches

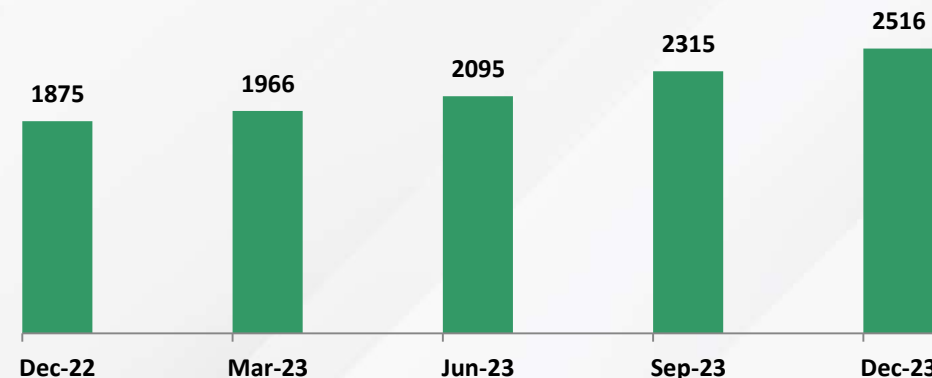
Voice Based Login	Sovereign Gold Bond Integration(SGB)
Online Dispute Resolution system including fraudulent transaction marking	Anytime Re-KYC option



4.92 MILLION DLITE APP DOWNLOADS

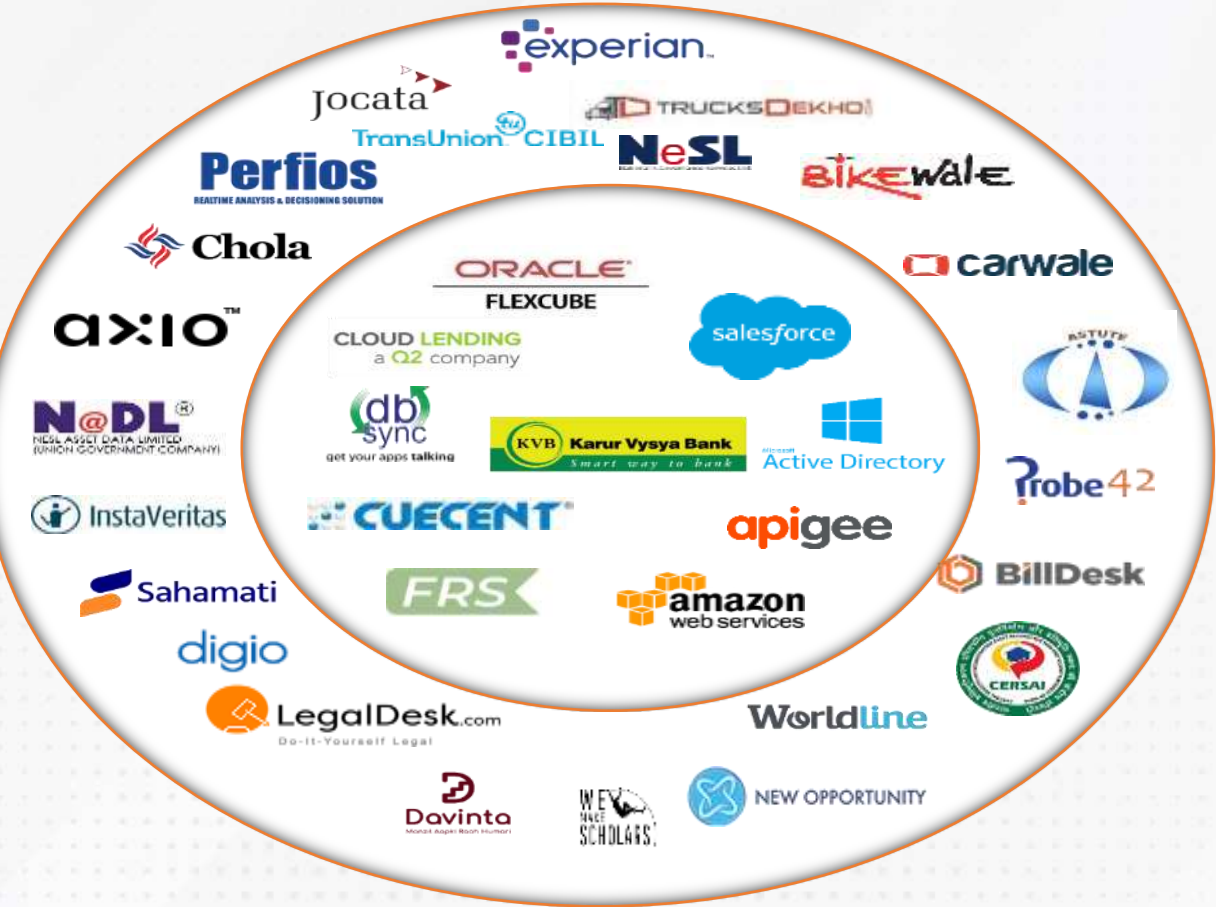


UPI Transactions (in lakhs)

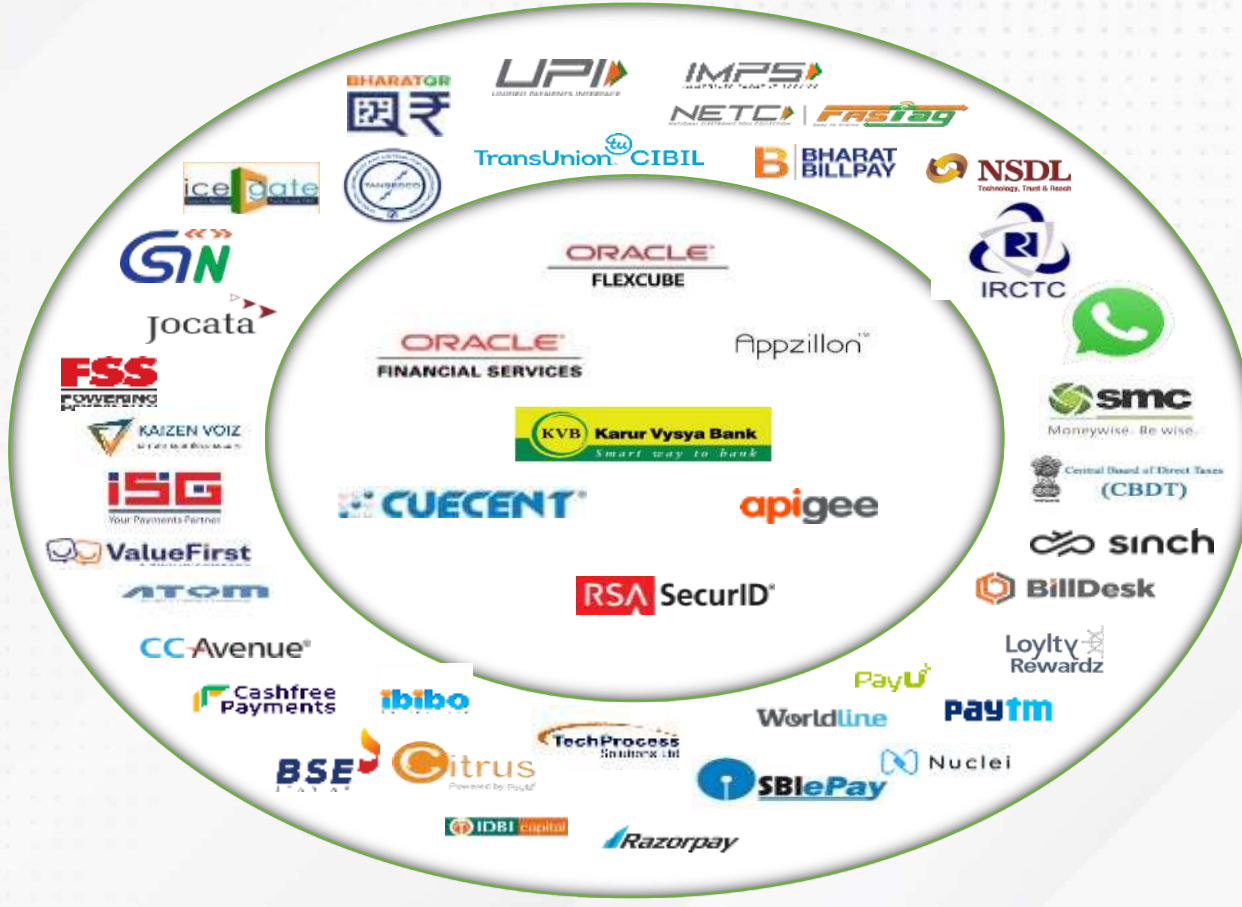


Digital Partnerships

ASSETS



LIABILITIES





Environmental

Social Governance



Environment



Green and Climate resilient village in Manavadi village Panchayat



Promotion of Solar power water pumping facility to Village Panchayat



Construction of Toilets in 2 Government schools at Pudukottai and Salem

- ✓ Rs.40 Lakhs expenditure on energy conservation initiatives in FY 23
- ✓ Progressing towards achieving the Indian green Building Council(IGBC) certification
- ✓ Enhanced disclosure in terms of water consumption, withdrawals and waste management reporting
- ✓ Incorporated ESG factors in the lending process through an ESG due diligence framework



Social



Distribution of disaster relief kits to people of flood affected areas

Promoting E library at Government ADW Girls hostel



Construction of integrated re-habitation facility center for homeless people by Atchayam trust, Erode

Renovation of Community infrastructures to approve accessibility in Poonampalayam village Tiruchirapalli





Governance



- ✓ Digital reach of over 3.59 lakhs + across geographies
- ✓ Rs. 12.84 Crore investment towards CSR activities
- ✓ Strong focus on improving gender equality with high workforce diversity of 28%
- ✓ Increase in app downloads showcasing enhanced digital reach over 29%
- ✓ Reduced data security complaints in FY 23 with effective resolution

- ✓ 75% independent directors present on the board
- ✓ Diversified and skilled board with an average experience of the board at 35 years
- ✓ Established an information security group by chief information security officer (CISO) who is specialized in information and cyber security to protect Bank's information assets
- ✓ Specialized committee for fraud monitoring and NPA management

Incorporation of ESG in the lending process

Climate change factors considered as a fundamental criteria in the lending process

Developed an ESG due diligence framework to be incorporated in our credit policy

Introduced green products such as green tractor loans, green card for farmers and renewable energy installations in the farms

Product offerings are in accordance with financial sustainable initiatives while supporting businesses dedicated to adopting eco-friendly practices

Awards and Accolades for the quarter



Outstanding Financial
Performance



Innovation in Financial
Inclusion Technology



Best Risk And Cyber
Security Initiatives



Data Centre Modernization
Initiative



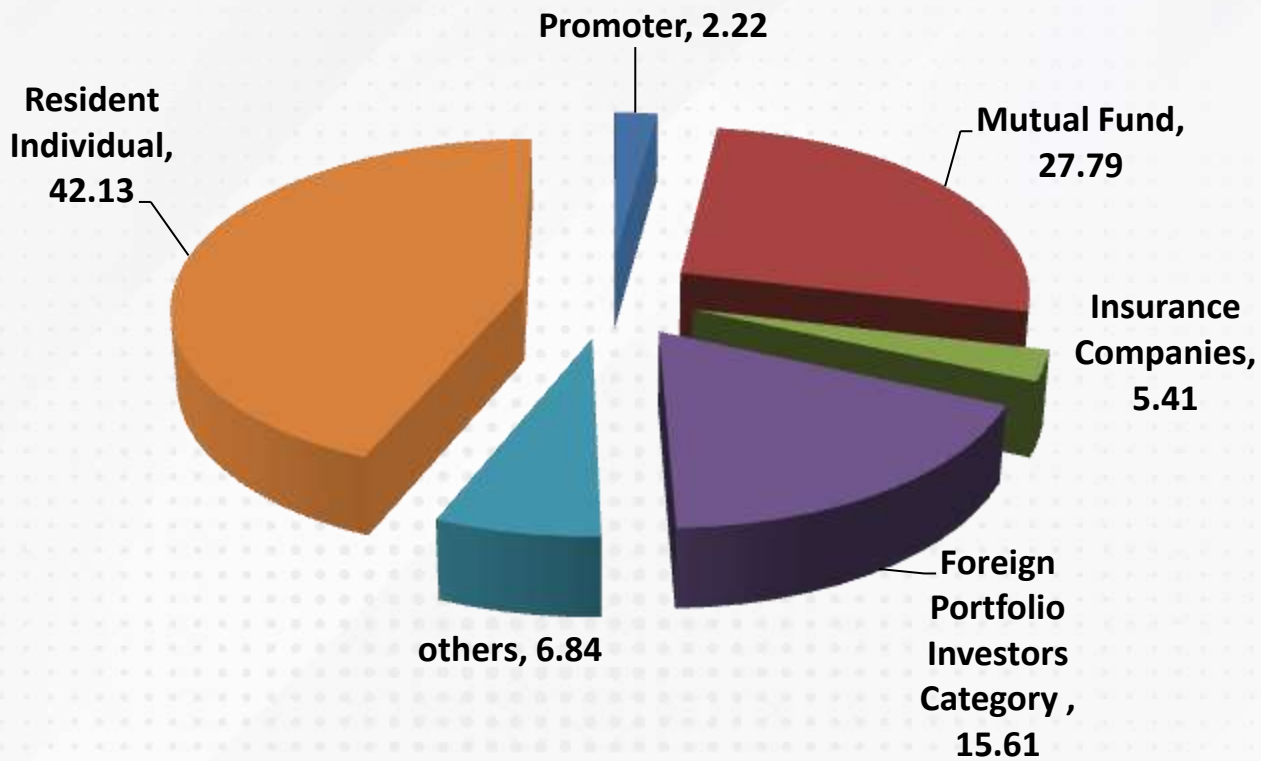
Best Product/Service
Innovation






Competitive edge for
Workforce Transformation

Shareholding pattern (%)

External Ratings

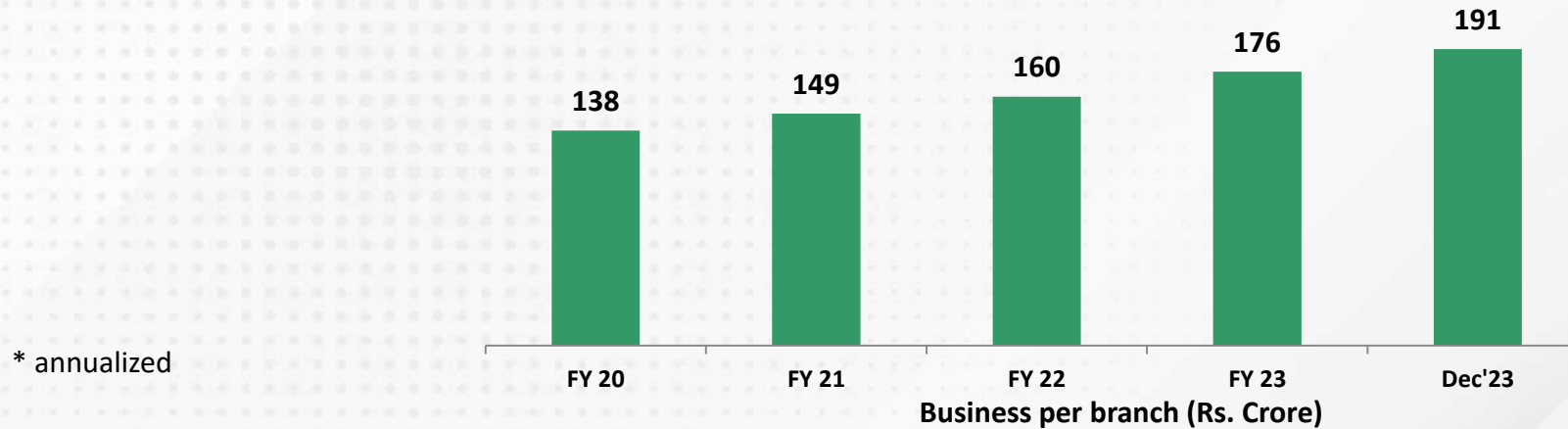
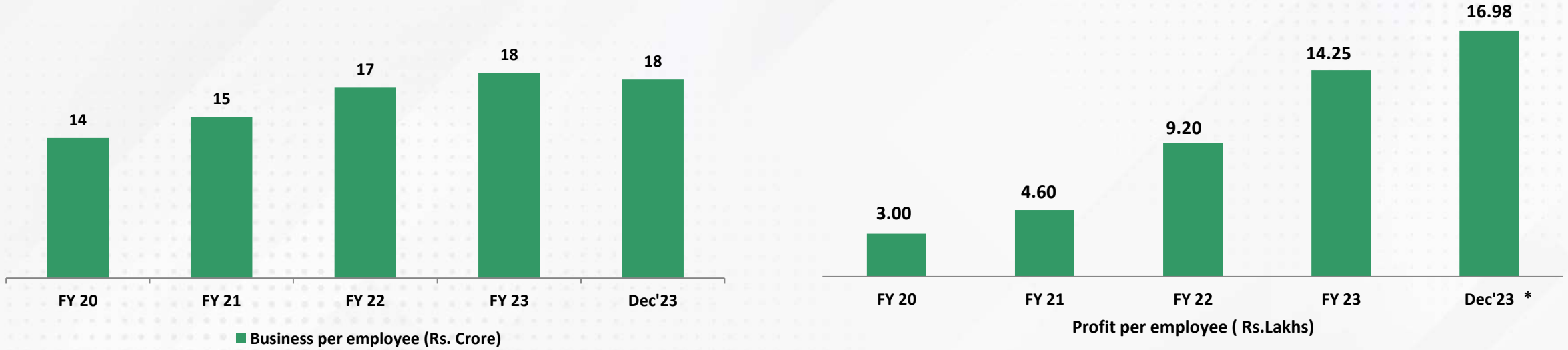


Rating Agency	Instrument	Ratings	Up gradation
	Certificate of Deposits	A1+	-
	Tier II Bonds	AA- (stable)	Improved from A+ (stable)
	Tier II Bonds	A+	-
	Certificate of Deposits	A1+	-

Dynamic workforce



Leading to improved Efficiency



* annualized

Decade of Sustained Growth



Year	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Paid up Capital	107	122	122	122	145	160	160	160	160	160
Reserves	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,760	7,436 [^]	8,424 [^]
Owned funds	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,920	7,596	8,584
Basel III (%)	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98	19.46	18.56
Deposits	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278	68,486	76,638
Advances	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820	57,550	64,168
Total Business	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098	1,26,226	1,40,806
Total Income	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,389 ^{**}	6,357	7,675
Operating Profit	838	943	1,303	1,571	1,777	1,711	1,761	1,291 ^{**}	1,630	2,476
Net Profit	430	464	568	606	346	211	235	359	673	1,106
Return on Assets (%)	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49	0.86	1.27
Cost of Deposit(%)	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96	4.30	4.27
Yield on Advance(%)	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93	8.47	8.93
EPS (Rs.)	40.08	39.86	46.59	9.95 [*]	4.78	2.64	2.94	4.50	8.42	13.81
Book Value(Rs.)	308.91	348.42	375.25	79.51 [*]	85.49	79.63	82.57	86.57	94.95	105.03
Dividend (%)	130	130	140	130	30	30	-	25	80	100 [#]
No of Employees	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746	7,306	7,764
Business per employee	10.63	11.31	12.42	12.86	12.93	14.42	13.56	14.99	17.28	18.14
Branches (No.)	572	629	667	711	790	778	779	780	789	799

* During the Financial Year 2016-17, one Equity Share face value of Rs.10/- each was subdivided into five Equity Shares of face value Rs.2/- each

[^]Includes proposed dividend ; [#] proposed subject to approval at AGM

^{**}After reclassification of depreciation on investments as an item of other income.



Thank You