



IRC: F-48:66:501:2018

25.06.2018

The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Outcome of the Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)')

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Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR), we advise that the Board of Directors of the Bank, at their meeting held today, decided as follows:

Issue of Bonus Shares in the ratio of 1:10 i.e. one equity share of ₹ 2/- each for every ten fully paid up equity shares held as on a record date, subject to approval of the shareholders of the Bank. The Record Date will be determined by the Board of Directors after members of the Bank approve the capitalisation programme for issuing bonus shares. Necessary in-principle approval from Stock Exchange will be obtained. The proposal of issuance of Bonus Shares was not part of the original agenda for the Board Meeting held today and was decided during the course of the meeting.

Further, pursuant to Regulation 30 of the SEBI (LODR), please find below disclosure regarding issue of Bonus Shares:

Whether bonus is out of free reserves created out of profits or securities premium account	The bonus shares will be issued out of securities premium of the Bank available as on 31 <sup>st</sup> March 2018. Bonus shares to be allotted shall rank pari-passu in all respects with the existing shares.
Bonus Ratio	1:10 i.e. one (1) equity shares of ₹ 2 each for every ten (10) fully paid-up equity shares already held as on the record date to be decided.

**THE KARUR VYSYA BANK LIMITED**  
Investor Relations Cell, Registered & Central Office,  
Erode Road, KARUR - 639 002.  
☎ : 04324-269431, 37, 40-43, Fax : 225700  
E.mail : kvbshares@kvbmail.com  
Website : www.kvb.co.in  
CIN : L65110TN1916PLC001295



Details of share capital - pre and post bonus issue	<p>The pre-bonus paid-up share capital as on the date of this letter is 145,45,22,986 consisting of 72,72,61,493 equity shares of ₹ 2 each.</p> <p>The post-bonus paid-up share capital is expected to be around 159,99,75,284 consisting of 79,99,87,642 equity shares of ₹ 2 each. The actual number of bonus shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
Free reserves and/ or share premium required for implementing the Bonus Issue	₹ 15 Cr (based in estimated Bonus Shares as per item above). The actual amount will be determined based on the paid-up share capital as on the record date as well as the adjustments which will need to be done to the outstanding unexercised grant of stock options on the record date.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities premium of ₹ 2,079.88 Cr as on 31 <sup>st</sup> March 2018.
Whether the aforesaid figures are audited	The Securities Premium amount is as per the audited financial statements as at 31 <sup>st</sup> March 2018.
Estimated date by which such Bonus Shares would be credited/ dispatched	Within 2 months from the date of Board approval of the proposal of issue of Bonus Shares i.e. by 24 <sup>th</sup> August 2018.

*Jee*

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Further the Board of Directors decided to include capitalizing securities premium A/c for the above Bonus Issue as one of the Agenda Items in the Notice of the ensuing Annual General Meeting of the Bank to seek the approval of the shareholders by way of ordinary resolution.

Time of closure of Board Meeting: 8:20 P.M.

Please take on record of the same.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Asst General Manager

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