



Karur Vysya Bank

Smart way to bank

IRC: F48:30:214:2018

15.03.2018

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

NSE Symbol: KARURVYSYA

Dear Sir,

Sub: Press Release from The Karur Vysya Bank - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof

“KVB confirms that it has no credit exposure to M/s Gitanjali Gems Ltd.”

We confirm that our Bank has no credit exposure, either funded or non-funded outstanding, in respect of M/s Gitanjali Gems Ltd or to any of its group companies.

Similarly, the Bank has no credit exposure to any of the group companies of Mr Nirav Modi.

In this connection, Our Bank has issued a Press Release today. A copy of the same is enclosed for your record.

Kindly take above on record and oblige.

Thanking you.

Srinivasarao M
Company Secretary

Encl: As above

THE KARUR VYSYA BANK LIMITED
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Regd. & Central Office: Erode Road, Karur – 639 002
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PRESS RELEASE

KVB confirms it has no credit exposure to Gitanjali Gems Ltd

There are certain reports in sections of the press that Karur Vysya Bank has credit exposure to M/s Gitanjali Gems Ltd.


Karur Vysya Bank would like to clarify that it has no credit exposure, either funded or non-funded outstanding, in respect of M/s Gitanjali Gems Ltd or to any of its group companies.

Similarly, the bank has no credit exposure to any of the group companies of Mr. Nirav Modi.

For The Karur Vysya Bank Limited

Karur

15th March, 2017


P R Seshadri
Managing Director & CEO