

Rates of Interest on domestic deposits w.e.f. 27.11.2011

Domestic Term Deposits (Card Rates)

Time Bucket	Rate
7 Days to 30 Days	6.00%
31 Days to 270 days	7.80%
271 Days to less than 1 year	8.50%
1 year to 2 years	10.00%
Above 2 years to 3 years	9.75%
Above 3 years	9.50%
For KVB - Tax Shield Deposits	9.00%

Senior Citizens Deposits (Card Rates):

Time Bucket	Rate
1 year to 2 years	10.50%
Above 2 years to 3 years	10.25%
Above 3 years to 5 years	10.00%
For KVB - Tax Shield Deposits	9.25%

Maximum Ceiling limit for acceptance of Senior Citizens deposits is Rs. 10.00 crore.

**Penal Interest on pre closure of deposits:**

Penalty of 1% will be levied on preclosure of deposits of all types and maturities.

The rates are subject to change without notice. Kindly contact the nearest branch for the updated rates