

Validity period of cheques / drafts reduced

As per the latest guidelines issued by the Reserve bank of India, the validity period of all cheques, demand drafts, pay orders and bankers' cheques has been reduced from six months to three months. This will come into effect from 1st April 2012. In other words, all such instruments issued from 01.04.2012 will have a validity period of three months only.

Customers are requested to take note of the same while issuing and receiving cheques / drafts / pay orders / bankers' cheques.