

IRC:F48:29:176:2024

April 20, 2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation on receipt of Approval of RBI for the Appointment of Joint Central Statutory Auditors

We hereby inform that the tenure of Bank's existing Joint Central Statutory Auditors viz., M/s R G N Price & Co., Chartered Accountants (Firm Registration No. 002785S) and M/s Sundaram & Srinivasan, Chartered Accountants (Firm Registration No. 004207S) will be completed in the ensuing (i.e., 105th) Annual General Meeting of the Bank.

Further, in terms of Reserve Bank of India ("RBI") Guidelines on Appointment of Statutory Central Auditors, Bank has made an application with RBI for approving the appointment of new Joint Statutory Central Auditors. RBI vide letter dated April 19, 2024 has approved the names of M/s. Kalyaniwala & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166) and M/s. Varma & Varma, Chartered Accountants (Firm Registration No. 004532S), as Joint Statutory Central Auditors of the Bank, for their first year i.e. FY 2024-25. The appointment of Joint Statutory Central Auditors will be subject to shareholders approval.

The disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
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Karur - 639 002.
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CIN: L65110TN1916PLC001295

Annexure-I

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Appointment of M/s. Kalyaniwala & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166) and M/s. Varma & Varma, Chartered Accountants (Firm Registration No. 004532S), as Joint Statutory Central Auditors of the Bank

Sl. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Since the tenure of existing Joint Central Statutory Auditors will be completed in the ensuing (i.e.,105 th) Annual General Meeting of the Bank, new Joint Central Statutory Auditors is appointed.
2	Date of appointment & Term of appointment	For a period of one year, from the conclusion of ensuing (i.e.,105 th) Annual General Meeting of the Bank until the conclusion of 106 th Annual General Meeting of the Bank, subject to shareholders approval.
3	Brief Profile (in case of appointment)	<p><u>M/s Kalyaniwalla & Mistry LLP:</u></p> <p>M/s Kalyaniwalla & Mistry LLP (“K&M”), Chartered Accountants, Mumbai (Firm Registration No. 104607W/W100166), is a multi-service, multi-location, professional service organization established in the year 1928, with offices or associates in all the major cities in India. K&M is equipped to meet the corporate, non-corporate, industrial, commercial, and financial businesses with its resources which include more than 400 professionals and highly trained personnel with specialized service</p>

		<p>capabilities in diverse fields covering a wide spectrum of activities.</p> <p><u>M/s Varma and Varma:</u></p> <p>M/s. Varma and Varma, Chartered Accountants (Firm Registration No. 004532S), was established in 1949. The firm has been providing professional services since last 7 decades. The firm is engaged in assurance, direct and indirect taxation services. The firm's clientele range from Banks, private, public and joint sector corporates, regulators, charities and NGOs. The firm also has varied experience in the Banking, Financial Services and Insurance (BFSI) sector, having provided audit / non-audit and consultancy services to private, public and foreign banks.</p>
4	Disclosure of relationships between Directors	NA