

IRC: F-48:97:874:2018

September 29, 2018

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI imposing monetary penalty on KVB

This is to inform that the Reserve Bank of India (RBI) has vide letter dated 25th September 2018 received at our end on 28th September 2018, imposed a monetary penalty of ₹ 5 crore on the Bank for non-compliance with the directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms, reporting of frauds, and on need for discipline at the time of opening of Current accounts. This is consequent to RBI's statutory inspection of the bank with reference to financial position as on March 31, 2016 and March 31, 2017. This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

This action was based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transactions.

Please take on record the above under compliance of Regulation 30 of Listing Obligations and Disclosure Requirements.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
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E.mail : kvbshares@kvbmail.com
Website : www.kvb.co.in
CIN : L65110TN1916PLC001295

IRC: F-48:99:899:2018

October 04, 2018

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Clarification on Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI imposes monetary penalty on KVB

We refer to email received from National Stock Exchange of India Limited dated October 03, 2018 seeking clarification pertaining to Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI imposes monetary penalty on KVB.

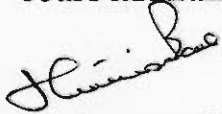
We wish to inform that the expected financial implications on the Bank with reference to monetary penalty of ₹ 5 Cr on the Bank is not material considering the profitability and financial position of the Bank.

Further Bank is committed to ensure that it operates in a manner that is in total compliance with the letter and spirit of the law and extant regulations. The Bank is investing continually in enhancing its human and technological resources so as to ensure the compliance.

This is in response to your clarification sought with respect to an announcement submitted to exchange dated September 29, 2018.

Please take on record the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

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