

**MOST IMPORTANT
TERMS & CONDITIONS
KVB RETAIL
CREDIT CARDS**



KVB

MOST IMPORTANT TERMS & CONDITIONS – KVB Retail Credit Cards

To get the latest version of MITC and the Cardholder Agreement of the Bank, please visit www.kvb.co.in

A. Fees and Charges

1. Joining Fees, Annual fees and Add on Card fees:

Note: The above are standard fees applicable for each card variant. The same could vary when cards are offered under specific promotional schemes from time to time.

Karur Vysya Bank Ltd. Card Product	Joining Fee	Annual Fee	Condition for Waiver of Annual Fees -1st Year
Platinum Card	-	₹599/-	Waived
Honour Card	-	₹999/-	Waived
Condition for Waiver of Annual Fees -2nd Year & Onwards			Joining fee -Add on
Minimum Retail Spends of ₹1.00 Lacs other than cash withdrawal in the previous year			₹200/-
Minimum Retail Spends of ₹3.00 Lacs other than cash withdrawal in the previous year			₹200/-

2. Finance charges:

Karur Vysya Bank Ltd. Card Product	Overdue Interest on Extended Credit	
	Monthly rate	Annual rate
Platinum Card	3.25%	39%
Honour Card	3.25%	39%
Karur Vysya Bank Ltd. Card Product	Interest on Cash Advances	
	Monthly rate	Annual rate
Platinum Card	3.25%	39%
Honour Card	3.25%	39%
Interest Free Grace Period:	Up to 45 days (applicable only on retail purchases and if previous month's outstanding balance is paid in full)	
Cash Advance Limit	40% of the Credit Limit	
EMI / BT processing fees	₹300 or 1% of the Loan amount, whichever is higher will be levied as processing fees.	
EMI/BT Foreclosure fees	3% on Principal outstanding	

Late Payment Charges

Total Amount Due	Charges
Less than 200	Nil
200-500	₹100/-
501-2500	₹300/-
2501-10000	₹500/-
10001-25000	₹800/-
25001 and above	₹1000/-

Over Limit Charges	On all the cards 2.5% on over limit amount, subject to minimum of ₹500/-
Payment return charges	2% of the Total Amount Due subject to minimum of ₹450/-
Fee on Cash Payment at Branches	₹100/-
Minimum Amount Due (MAD)	5% of Total Outstanding (Min of ₹200/-) + all applicable taxes + EMI (In case of EMI based product) + OVL amount (if any). It will reflect as Minimum Amount Due in the statement.
Cash Withdrawal Fees	₹ 300/- per transaction or 1% of transaction amount which ever is higher
Card Replacement Fee (Lost, Stolen & Damaged Cards)	₹199/- (Applicable on each card) (Waived for FRM/Renewal Cards)
Billing Days	5th, 10th, 15th, 20th & 25th
Foreign Currency Transactions	Up to 3.5%
Rental Charges	1% Service charge for Rental Payments

Railway Booking/cancellation – Surcharge	As prescribed by IRCTC /Indian Railways
Fuel Surcharge	1% of transaction value Waiver: 1% of transaction value maximum of ₹200/- for billing cycle (for single transaction spends between ₹500 and ₹4,000/-)
Reward Redemption Fee	Existing: ₹99/- per redemption request (Minimum 2000 reward points are required for first redemption, Thereafter 250 reward points are required for subsequent redemptions). Unclaimed reward points will be lapsed once in 3 years or at minimum amount due not paid more than 60 days.
Mobile/Email Alert Charges for transactions	Waived
Goods & Service Tax	Applicable on all type of Fees and Charges

^^ If a transaction is made in a currency other than Indian Rupees, that transaction will be converted into Indian Rupees. The conversion will take place on the date of the transaction and is settled with The Karur Vysya Bank Ltd., which may not be on the same date on which the transaction was made. If the transaction is not in US Dollars, the conversion will be made through US Dollars, by converting the charged amount into US Dollars and then by converting

the US Dollars amount into Indian Rupees. Unless a specific rate is required by applicable law, the conversion rate from US Dollar to Indian Rupees will be at the rates provided by VISA, MasterCard or AMEX, as the case may be, on the settlement date, increased by a Currency Conversion Factor assessment (currently 3.50%) on such transactions.

The Bank retains the right to alter any charges or fees from time to time, or to introduce any new charges or fees, as it may deem appropriate, with due intimation of at least one month to the customer.

4. Interest Free Period: Interest free period from the start of the billing cycle date shall not exceed 45 Days. Payment Due Date on your Card can be 15 days after the Statement Date (Please check your statement for your exact Payment Due Date). Therefore free credit period can range from 15-45 days.

Illustrative Example for Interest Free Period Calculation: For a statement for the period 11th February to 10th March the payment due date is 25th March. Assuming you have paid your previous month's dues in full, the interest free period would be: For the purchase dated 12th February, interest free period is from 12th February to 25th March i.e., 42 days and for any purchases on 2nd March, interest free period is from 2nd March to 25th March = 24 days. Thus, the interest free period can vary depending upon the date of purchase. However, if the Total Amount Due is not paid by the payment due date, then there will be no interest free period. For cash advances, interest is charged from the date of the transaction until the date of payment.

5. Finance Charges:

Interest will be charged to you on a daily accrual basis if you do not pay the previous bill amount in full on or before the due date. Interest will be charged from the date of transaction until the date of settlement. Interest on Cash Advances will be charged from the date of transaction until the date of settlement. Interest would also be charged if the full payment is received after the due date but before the next statement date. If you have been making a partial payment but you have paid the current statement outstanding in full on or before the Payment Due Date then Interest will be charged on the total outstanding of the current statement till the date of full payment. The interest so charged will reflect in subsequent statement. For Example: 25th February is the due date for payment and total balance payable is 25,000/-. Payment of 25,000/- made on 10th March. Interest on 25,000/- for the number of days will be billed in the next statement.

Illustration of Interest Calculation: The following illustration will indicate the method of calculating interest charges: In the table given below, it has been assumed that the Total Amount Due of the previous month statement has been paid by the payment due date and there is no outstanding amount. The statement date is the 10th of every month. Given these assumptions, interest will be calculated as below:

Making only the minimum payment every month would result in the repayment stretching over-limit years with consequent interest payment on your outstanding balance.

Late Payment Charges (LPC):

Late payment charges will be applicable if the

Daily rate of interest = (3.25%)*12/365 = 0.1068%	
Purchase on 5 Oct 2019	₹2,000/-
Total Amount Due for Statement Dated 10th October 2019	₹2,000/-
Minimum Amount Due on statement dated 10th October 2019	₹100/-
Payment Due Date 25 th October 2019	
Purchase on 20 th October 2019	₹1,000/-
Payment on 4 th November 2019	₹1,000/-
On statement Dated 10th Nov 2019, following interest charges will be levied.	
a) Interest on ₹2,000/- for 30 days (from October 5 th to November 3 rd)	58.98
b) Interest on ₹1,000/ for 7 days (From November 4 th to November 10 th)	6.88
c) Interest on ₹1,000/- for 22 days (From October 20 th to November 10 th)	21.63
Total interest charged in the statement dated 10 th November	87.49

Minimum Amount Due is not paid by the payment due date. Illustrative Example for Calculation of Late Payment Charges:

Payment of at least Minimum Amount Due i.e. ₹ 100/- in the above example, is required to be paid by the payment due date (25th October), to ensure that no late payment charges are levied. If minimum amount due or minimum 2200 is not paid, late payment charges would be levied as per the below table.

Over - limit Fee: As a service gesture the bank may approve certain transactions attempted by the Cardholder which can breach the Credit Amount exceeds the Credit Limit, an over-limit fee of 2.50 % of the over-limit amount (subject to a minimum of 2500) will be levied. Over-limit

status may occur because of fees or interest charges.

Cash Withdrawal Fee: The Cardholder can use The Karur Vysya Bank Ltd. Credit Card to withdraw cash from ATMs in India or overseas, depending on their usage preference selected at the time of Credit Card Application, in accordance with the compatibility of The Karur Vysya Bank Ltd. Credit Card at the said ATM(s). The Transaction Fee shall be Levied on all such withdrawals and would be billed to the Cardholder in the next statement.

Transfer of EMI / BT balance to Retail plan: EMI / BT loan amount is converted into equated monthly installment (EMI) and it is billed to the customer every month in the regular credit card statement. Customer has to repay 100% of the billed EMI amount in order to avoid moving into delinquency. If customer failed to repay the EMI amount for more than 60 days, the remaining EMI / BT principal outstanding balance will be transferred to Retail outstanding balance and loan will be pre-closed automatically. Thereafter fees and charges of retail plan is applicable for the remaining outstanding balance.

B. Withdrawal Limits

1. **Credit Limit:** This is the limit assigned to the Cardholder. The total outstanding, including all transactions, fees and charges should not exceed this limit.

2. **Cash Limit:** Cash limit will be a subset of credit limit. The cash limit will be made available to the Card Member by The Karur Vysya Bank Ltd. at its sole discretion and on such terms as may be communicated by The Karur Vysya Bank Ltd.

from time-to-time.

3. Available Credit Limit: The Available Credit Limit at any time is the difference between the assigned Credit Limit and the outstanding balance on the Card at that point of time. The Addon Cardholder(s) will share this Credit Limit assigned to the primary Cardholder.

4. Available Cash Limit: The Available Cash Limit at any time, is the difference between the assigned Cash Limit & the outstanding cash balance on the Card at that point of time.

5. International Limit: International Limit is the limit assigned to the customer for international usage. If you wish to enable/disable International transactions or increase/decrease the Credit Limit for international transactions then you can contact the Bank's Customer Contact Centre/Mobile banking for the same.

The Karur Vysya Bank Ltd. at its sole discretion will determine the Card member's Credit limit and cash withdrawal limit (Add-on Card members share the same limit as that of the Primary Card member). Credit limit is the maximum amount, which can be outstanding against the Credit Card account at any given time. These limits are duly communicated to the Card member at the time of card delivery and through the monthly statements. The available credit limit at the time of the statement generation is provided as part of the monthly statement as well. Cash Advance Limit is the maximum amount of cash or equivalent of cash as defined or prescribed by The Karur Vysya Bank Ltd., that the Card member can use on his/her Credit Card Account. Cash Limit is part of the Card member's Credit Limit. Please refer to

the Schedule of Charges to know applicable Cash Advance Limit.

The Karur Vysya Bank Ltd. will review the Cardmember's Credit Card account periodically. The Karur Vysya Bank Ltd., at its sole discretion, may decrease the Card member's credit limit based on internal criteria. Bank will inform Card member for the same immediately including the reason thereof by SMS/ email followed by confirmation in writing.

Card member seeking to have credit limit increased can do so by writing to The Karur Vysya Bank Ltd. and providing financial documents declaring Card member/s income. The Karur Vysya Bank Ltd. at its sole discretion and based on such new documents provided, may increase the Cardmember's Credit Limit

Usage of the Credit Card shall be deemed as acceptance of the credit limits granted from time to time

C. Billing: (Billing Days - 5th, 10th, 15th, 20th & 25th)

1) Billing Statements — periodicity and mode of sending: All Card Member will be billed on a monthly basis for all charges incurred by the use of the Card and for all charges applicable to the card account. However, there may be no statement generated for the period in which there has been no outstanding due and no transaction on the account in the past month. The billing statement will be sent on a monthly basis to customers email as per our records. If a customer request for physical statement same will be dispatched to customers at the mailing address as per our records by post provided by collecting the charges as per the schedule of

charges for physical statement.

2) Minimum Amount Payable:

Without prejudice to the liability of the Card Member to Immediately pay all charges incurred, the Card Member may exercise the option to pay only the Minimum Amount Due (MAD) indicated in the statement by the due date. The Minimum Amount Due shall be 05 % of the outstanding amount [Min of 2200/- + all applicable taxes + EMI (In case of EMI based product) + OVL amount (if any)] or such other amount as may be determined by The Karur Vysya Bank Ltd. at its sole discretion. In case of any repayment through installments, the installment amount due during the statement period will be added to the Minimum Amount Due. If the total outstanding is more than the credit or cash limit, then the amount by which the credit or cash limit has been exceeded will also be included in the Minimum Amount Due. Minimum Amount Due shall also include unpaid Minimum Amount Due of the previous statements, if any. Interest will be charged if the Total Amount Due is not paid by the payment due date even if the Minimum Amount Due has been paid. If customer has registered for Auto Debit facility towards Credit Card repayment and has selected Minimum Amount Due option then the same will be executed on the due date provided no amount is paid by the customer before due date. If a customer has paid an amount less than the Minimum Amount Due before the due date then differential amount would be debited. If a customer has paid an amount which is equal to or more than Minimum Amount Due before the due date then no additional amount will be debited from the customer's liability account. Making only the

minimum payment every month would result in the repayment stretching over years with consequent interest payment on your outstanding balance.

No merchant refund/cash back/credit due to transactions converted to EMI / cancelled transactions / reversals / promotional cash back will be considered as a payment towards the outstanding of the card.

In case card member makes an excess payment compared to the outstanding of the card, there will be credit balance in the card account. This will be adjusted against the subsequent transactions on the card. However no interest can be claimed on this excess credit amount.

3) Payment: Payments received from you against the Card outstanding will be adjusted against all taxes, fees and other charges, interest charges, EMIs, cash advances, purchases and balance transfer in that order. You should make all payments in Indian Rupees only.

Method of payment: Payments towards the Card Account may be made in any of the following ways:

Cash: The Card Member may deposit cash at any of the branches of The Karur Vysya Bank Ltd. towards the Card payment. Such payments at branches would attract a fee of ₹100 per payment transaction.

Cheque/Draft: Make a cheque or draft favoring The Karur Vysya Bank Ltd. Credit Card No. XXXX XXXX XXXX and drop it into the collection box at any of The Karur Vysya Bank Ltd. branch / ATM locations where drop boxes are available. If a customer has made the payment towards the

Credit Card dues by cheque then Credit limit equal to cheque amount will be released only post realization of the cheque. Internet: If the Card Member holds a Savings Account with The Karur Vysya Bank Ltd. he or she may pay online through The Karur Vysya Bank's Ltd. website. Just log on to www.kvb.co.in

Auto-Debit: If the Card Member holds a Savings Account with The Karur Vysya Bank Ltd., he/she may pay directly through the Savings Account by giving an instruction in writing to debit the payment from such account every month on the payment due date -2 Days (PDD-2 days). In case the PDD-2 on a Sunday or holiday, the amount would be debited from such account on the next day.

NEFT/RTGS: Pay your The Karur Vysya Bank Ltd. Credit Card dues from any of your other bank Savings Accounts using NEFT / RTGS/ UPI / IMPS / VISA FAST FUND, A/c IFSC KVBL0001907.

4) Billing Disputes Resolution: In the event the Card Member disagrees with the charges indicated in the statement, it should be communicated in writing to the correspondence address of The Karur Vysya Bank Ltd.. within 60 (sixty) days of receipt of the statement, failing which it would be construed that all charges indicated in the statement are in order.

5) Contact Particulars of The Karur Vysya Bank Ltd. Customer Care Centre:

In all your communication with us, please indicate your 16-digit The Karur Vysya Bank Ltd. Credit Card number

You may contact the Bank in any of the following

ways.

- By calling our 24 Hour Customer Service Center —1800 419 6500 (local call rates apply). Helpline (Outside India): +91 022-40426031
- Through email to creditcardsupport@kvbmail.com or by logging on www.kvb.co.in or through your internet banking account
- Through courier- The Karur Vysya Bank Ltd., Credit card Cell, Ground Floor, Elnet Software City, Rajiv Gandhi Salai, Taramni, Chennai - 600 113.

6) Grievances Redressal / Complaints / Escalation: In the event that you are not satisfied with our services, you may register your grievance by:

- (i) visiting "Complaint Form" at www.kvb.co.in or
- (ii) Calling at our Customer Care number 1800 419 6500 (local call rates apply). Helpline (Outside India) : +91 022-40426031 or (iii) email to creditcardsupport@kvbmail.com or
- (iv) Writing to The Manager, The Karur Vysya Bank Ltd., Credit card Cell, Ground Floor, Elnet Software City, Rajiv Gandhi Salai, Taramni, Chennai - 600 113.
- (v) Escalating the complaints to Customer Care Cell, The General Manager, Operations Department, The Karur Vysya Bank Ltd., Central office, Erode Road, Karur, Tamil Nadu — 639002.

In all your communications with us, please indicate your complete Credit Card number. If your complaint is not resolved within 30 days of receipt at the Bank then the said complaint can be escalated to Banking Ombudsman. The

details of the Banking Ombudsman for your location are displayed at the branches.

7) Complete Postal Address of the Bank: The Karur Vysya Bank Ltd., Central office, Erode Road, Karur, Tamil Nadu — 639002.

8) Toll-free Number for Grievance Redressal: In the event you are not satisfied with our services, you may register your grievance by dialing our number 1800 419 6500/ 022-40426031.

(D) Default and Circumstances

1) If the Card Member fails to pay the Minimum Amount Due by the date indicated in the billing statement, it shall be treated as default. In case of default, the Bank can forward the default report to the Credit Information Bureaus or to such other agencies as approved by law. The time period between the payment due date and the billing date indicated on the billing statement is considered as the notice period for reporting a Card Member as a defaulter. Terms and Conditions governing Credit Card Facilities shall be applicable to the Supplementary Card Holders as well. Balance outstanding for a period greater than 6 months will result in the Cardholder being reported as a 'willful defaulter'.

2) Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues: The Bank submits the Card Member's data to CIBIL - Credit Information Bureau (India) Limited every month in the format prescribed by CIBIL. This data includes the repayment status of all Cardholders, both defaulters and current, for the previous month. CIBIL uploads the submitted data onto their server in another thirty days.

3) In the event of default, follow-ups may be done by post, fax and telephone, electronic mail, SMS messaging and /or engaging third parties to remind follow up and collect dues. The Bank and any third party so appointed shall adhere to the Bank's Fair Practice Code for Credit Card Operations and Collection of Dues and Repossession of Security Policy as modified from time to time.

4) Recovery of dues in case of death/ permanent incapacitation of the Card Member: It shall be in accordance with the applicable laws after giving sufficient notice for payment of dues and all information regarding the outstanding dues, to the successors/nominees /legal heirs of the Card Member. The Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any card account(s) outstanding, including recovery of the Card outstanding from any applicable insurance cover or from the heirs/executors /administrators o the Cardholder.

5) For Insurance details, the free insurance cover, if applicable, on the particular card is activated from the date of card activation. The liability to settle the insurance claims shall be exclusively on the Insurance Company and The Karur Vysya Bank Ltd. shall not be responsible in any manner whatsoever. The Insured shall be governed by the terms and conditions of the insurance policy issued by the Insurance Company and the contract of insurance is between the Insurance Company and the Insured and not between The Karur Vysya Bank Ltd. and the Insured. Participation by The Karur Vysya Bank Ltd. customer is on purely voluntary basis and there is no direct or indirect linkage between the provisions of banking services

offered by The Karur Vysya Bank Ltd.

(E)Termination/Revocation/Surrender of card membership

I / We understand that the usage of The Karur Vysya Bank Ltd. Credit Card(s) shall be strictly in accordance with exchange control regulations, law of the land or of the Regulatory authorities as applicable from time to time, the card will not be used for transactions involving Forex trading, lottery, betting, gambling, dating which I/We undertake as my/our responsibilities to keep myself/ourselves updated of and in the event of any failure to do so, I/We will be liable for action under the Foreign exchange management act 1999 or its statutory modifications or re-enhancement thereof.

The Cardholder may choose to terminate his Credit Card facility at any time by way of a written request or by calling the Bank's Customer Contact Centre and for avoiding misuse it is advised to cut the card diagonally into pieces ensuring that the hologram, EMV CHIP and magnetic strip are destroyed permanently. All your outstanding amounts will immediately become due. The termination shall only be effective once The Karur Vysya Bank Ltd. receives the payment of all amounts due and outstanding in respect of the said Card Account.

In case the Bank notices unusual and abnormal transaction patterns in the use of the Card, the Bank will try to establish contact with the customer on the registered phone number of the customer available on its records to verify the bonafideness of the card transaction. Failure on the part of the Bank to establish contact with the customer, the Bank may restrict/terminate

the use of the Card without any further notice, if the Bank reasonably believes it necessary in the interest of the Cardholder and for security reasons.

The Karur Vysya Bank Ltd. can suspend the facility on the Credit Card, if the Card member defaults on payment due or exceeds the credit limit extended. The Credit Card must not be used after the Agreement has ended or if the card account is suspended. With a view to ensure that the Credit Card is being used as per the regulatory guidelines, Terms and Conditions and applicable policies of the Bank, Bank shall have a right to run periodic checks on the Credit Card usage to identify whether there is excessive utilization of credit limit beyond the sanctioned limit in one state-ment cycle, unusual or excessive utilization at few select merchants, possible collusion with merchant and/or usage towards non-personal/ business related requirements, over-use/ misuse of features/ offers/ programs towards accumulation of undue reward points/ cash back/ other benefits amongst others. Based on the usage patterns, if any of these is suspected by the Bank, Bank may take restrictive action on the Credit Card. Such action can be with immedi-ate effect and may include but not be limited to withdrawal of features/ benefits as well as com-plete termination of the Credit Card. If any such action is taken by the Bank onus will be on customer to provide satisfactory proof of bonafide usage to rein state the Credit Card and attached features/ benefits as may be deemed fit by the Bank. Bank's decision in this regard shall be final and binding on the customers.

The Karur Vysya Bank Ltd. may also cancel the

use of the Card at any time without prior notice, if it reasonably believes it necessary for business or security reasons, including if you delay payments, exceed the Credit Limit or if Cheques are returned In the event of a credit card program closure or at the time of renewal of credit card, The Karur Vysya Bank Ltd. at its sole discretion reserves the right to provide a card type that is different from the existing card type held by the card member. The credit limits and cash limits on any credit card at any point in time are as per the sole discretion of The Karur Vysya Bank Ltd. The card application shall continue to be valid for any replacement card provided at the time of closure/renewal.

If a credit card is not been used for a period of more than one year, the process to close the credit card shall be initiated after intimating the card holder.

(F) Loss/Theft/Misuse of Card

The Cardmember must notify the 24 Hour Call Center immediately if the Primary or any Additional credit card is misplaced, lost, stolen, mutilated, not received when due or if he/she suspects that the Credit Card is being used without Cardmember's permission. The Cardholder will, however be liable for all losses when someone obtains and misuses the Card or PIN with/Without - Cardholder's consent, or consent of an Add-On Cardholder or if the Cardholder has acted fraudulently or acts without reasonable care, the Cardholder will be liable for all losses Once a card is reported lost, it should not, under any circumstances be used if found by the Cardmember subsequently and the Bank shall thereupon suspend the Card.

The Card Member is advised to file an FIR with the local police station so that the Card Member can produce its copy whenever requested by the Bank. The Card Member shall be primarily responsible for the security of the Card including theft and for the transactions using the Card. The Card Member shall not be liable for any transaction/s made on the Card post reporting its loss/theft/ damage. However, in case of any dispute relating to the time of reporting such Loss/ theft/ damage and/or transactions made on the Card post reporting of the loss / theft / damage/ misuse, the Bank reserves the right to ascertain such time and or the authenticity of the disputed transactions.

The Karur Vysya Bank Ltd. reserves the right to block the Credit Card on suspected risk of compromise in order to protect the interest of the Card Member and to avoid misuse in any manner on the Card Account. The Card Member shall not be able to use the blocked Card for any transaction/s and shall receive a replacement Card within 10 (Ten) working days. In the event, the Card Member, after being informed by The Karur Vysya Bank Ltd. of the probable fraud risk, still requests to unblock the Card, The Karur Vysya Bank Ltd. shall not stand liable or responsible in any manner for any fraudulent transactions reported to it thereafter on account of fraudulent usage of the Card or otherwise.

In the event, any amount is charged by the merchant, which is due and payable by the customer, whether disputed or not, the customer is liable to make the payment to the Bank as per the billing cycle as applicable to the customer. In addition thereto, where the Bank has made the

payment, the bank is entitled to recover the said amount from the customer. Further, where the amount is in dispute, the customer shall be required to make the payment of the same as per the billing cycle and shall not wait for the outcome/decision of the dispute. The said right of the Bank to recover and the liability of the Customer to make payment shall be valid and subsisting irrespective of the fact that the existing relationship of the customer has ceased with Bank and/or the card has been suspended/-closed for any reason whatsoever.

Zero Lost Card Liability: Protection against fraudulent purchase transactions is available, covering 03 days prior to the reporting period from the moment the loss of Card is reported to The Karur Vysya Bank Ltd. by the Cardholder. The cover is valid only for fraudulent payment transactions and needs to be mandatorily supported with an FIR. This insurance cover is not valid for ATM and PIN based transactions.

(G) Disclosure

The Cardmember acknowledges that as per existing business practices, the Bank can disclose from time to time any information relating to the Credit Card(s), to any credit bureau (Existing or Future) without any notice to the customer. The Credit Information Bureau India Ltd. (CIBIL) is an initiative of the Government of India and Reserve Bank of India to improve the functionality and stability of the financial system. All banks and financial institutions participating in this initiative are required to share customer data with CIBIL / credit bureaus and this information is being provided in the terms of the Credit Information

Companies Regulation Act, 2005. In view of this we wish to inform the Cardmember that the bank can disclose any information relating to credit card(s) default by the customer to CIBIL and to any other credit bureau (Existing and Future) in case the card is overdue, with due notice. Any refresh / updation of data on receipt of payment towards overdue card accounts will reflect in CIBIL / other credit bureaus within a period of 60 days from the date of receipt of payment by the bank. We also wish to inform the Cardmember that the bank will, at its own discretion, record specific conversations between the Cardmember and the representative of the Bank, in cases of grievance-related conversation or payments recovery- related conversations or any other conversations, that the Bank may deem fit. The Karur Vysya Bank Ltd. reserve the right to retain the application forms and documents provided there with, including photographs, and will not return the same.





Karur Vysya Bank

Smart way to bank