

IRC:F48:292:51:2024

December 24, 2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Equity Shares

\*\*\*\*\*

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Bank at its Board Meeting held on December 24, 2024 has made the following allotments:

1. Allotment of 49,401 Equity Shares of face value of Rs. 2 each to various employees who had exercised their options under KVB ESOS 2011 Scheme & KVB ESOS 2018 scheme.
2. Allotment of 13,882 Equity Shares of face value Rs. 2 each to Shri B Ramesh Babu, MD & CEO under KVB ESOS 2018 Scheme, as a part of his non-cash component of variable pay for the FY 2022-23 in terms of his compensation structure.

Board meeting commenced on 10.00 a.m. and concluded on 6.00 p.m.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager