

Quarterly Compliance Report on Corporate Governance

(Pursuant to Regulation 27 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015)

1. Name of Listed Entity - Karur Vysya Bank Limited
2. Quarter ending - 30-June-2023

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson /Executive /Non-Executive/ Independent / Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date Of cessation	Tenure	Date Of Birth	Whether The Director is disqualified?	Start Date Of Disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Date Of passing special resolution	No. of Director ship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Director ship in listed entities including this listed entity [in reference to regulation 17A (1)]	No of member ships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees Of the Company	REMARKS
Mrs.	MEENA HEMCHANDRA	05337181	ID,C & NED		26-May-2022	26-May-2022		13.06	20-Nov-1957	No					NA		1	1	2	1	SC,RC,NRC	
Mr.	RAMESH BABU BODDU	06900325	ED	CEO-MD	29-Jul-2020	29-Jul-2020			16-Apr-1960	No					NA		1	0	1	0	SC,RC	
Mr.	MUNUGUR VEVEKANANDAN SRINIVASAMOORTHY	00694618	NED		27-Aug-2015	11-Aug-2021			24-Jun-1963	No					NA		1	0	1	0	AC,NRC	
Mr.	KARAPATTU SUBRAMANIAN RAVICHANDRAN	00002713	ID		26-May-2016	21-Jul-2019		85.06	09-Apr-1962	No					NA		1	1	0	0	NRC	
Mr.	RAMKUMAR RAJASEKARAN	00275622	NED		25-Jun-2018	03-Aug-2022			14-Oct-1982	No					NA		1	0	1	0	SC,RC	
Mr.	KRISHNAN GANAPATHY MOHAN	08367265	ID		01-Feb-2020	12-Oct-2022		41.00	12-Oct-1952	No					NA		1	1	1	0	SC,NRC	
Mr.	HARSHAVARDHAN RAGHUNATH	01675460	ID		30-Jul-2020	30-Jul-2020		35.02	23-Mar-1966	No					NA		1	1	2	0	AC,RC	
Mr.	MURALI RAMASWAMI	08659944	ID		14-Jun-2022	14-Jun-2022		12.18	20-Dec-1960	No					NA		2	2	2	1	AC	
Mr.	CHINNASAMY GANESAN	07615862	ID		25-Apr-2023	25-Apr-2023		2.06	25-May-1963	No					NA		1	1	3	2	AC	

Company Remarks	RBI vide its letter dated July 11, 2022, accorded its approval for appointment of Dr. Meena Hemchandra as Part Time Chairman of the Bank for a period of 3 years with effect from the date of taking charge i.e.,25.07.2022.
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	For the purpose of considering the limit of membership and chairpersonship in Audit/Stakeholder Committee(s), all Public Limited Companies, whether listed or not, are included as per Regulation 26(1) of SEBI LODR.
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

ii. **Composition of Committees**

a. **Audit Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	CHINNASAMY GANESAN	ID	Chairperson	16-May-2023	
2	MUNUGUR VEVEKANANDAN SRINIVASAMOORTHY	NED	Member	30-Aug-2022	
3	HARSHAVARDHAN RAGHUNATH	ID	Member	01-Apr-2022	
4	MURALI RAMASWAMI	ID	Member	30-Aug-2022	

Company Remarks	CA Chinnasamy Ganesan was inducted as member and appointed as Chairman of the committee w.e.f 16.05.2023 Shri. Murali Ramasamy was the Chairman of the Committee upto 15.05.2023
Whether Permanent chairperson appointed	Yes

b. **Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	MEENA HEMCHANDRA	ID,C & NED	Chairperson	09-Dec-2022	
2	RAMESH BABU BODDU	ED	Member	28-Aug-2020	
3	RAMKUMAR RAJASEKARAN	NED	Member	09-Dec-2022	
4	KRISHNAN GANAPATHY MOHAN	ID	Member	30-Aug-2022	

Company Remarks	Dr. Meena Hemchandra was inducted as Member and appointed as chairperson to the committee w.e.f 09.12.2022.
Whether Permanent chairperson appointed	Yes

c. **Risk Management Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	HARSHAVARDHAN RAGHUNATH	ID	Chairperson	01-Dec-2020	
2	MEENA HEMCHANDRA	ID,C & NED	Member	30-Aug-2022	
3	RAMESH BABU BODDU	ED	Member	28-Aug-2020	
4	RAMKUMAR RAJASEKARAN	NED	Member	30-Aug-2022	

Company Remarks	Dr. Harshavardhan Raghunath was inducted as Member and appointed as chairperson to the Committee w.e.f 01.12.2020.
Whether Permanent chairperson appointed	Yes

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d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	KARAPATTU SUBRAMANIAN RAVICHANDRAN	ID	Chairperson	21-Sep-2016	
2	MEENA HEMCHANDRA	ID,C & NED	Member	30-Aug-2022	
3	MUNUGUR VEVEKANANDAN SRINIVASAMOORTHY	NED	Member	09-Dec-2022	
4	KRISHNAN GANAPATHY MOHAN	ID	Member	27-May-2022	

Company Remarks	Dr. K S Ravichandran was appointed as chairperson to the committee w.e.f 27.03.2019.
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of meeting of the committee(s) in the previous quarter and in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent Directors present
07-Jan-2023				
23-Jan-2023				
18-Feb-2023				
15-Mar-2023				
25-Apr-2023	Yes	8	8	5
15-May-2023	Yes	9	9	6
13-Jun-2023	Yes	9	9	6

Company Remarks	
Maximum gap between any two consecutive (in number of days)	40

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee(s) in the previous quarter and in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Total Number of Directors attended the meeting (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Audit Committee	23-Jan-2023					
Audit Committee	13-Feb-2023					
Audit Committee	09-Mar-2023					
Audit Committee	20-Mar-2023					
Nomination & Remuneration Committee	21-Jan-2023					
Nomination & Remuneration Committee	01-Mar-2023					
Risk Management Committee	13-Mar-2023					

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Stakeholders Relationship Committee	13-Mar-2023					
Nomination & Remuneration Committee	06-Apr-2023	Yes	4	4	3	0
Nomination & Remuneration Committee	11-May-2023	Yes	4	4	3	0
Nomination & Remuneration Committee	30-May-2023	Yes	4	4	3	0
Nomination & Remuneration Committee	09-Jun-2023	Yes	4	4	3	0
Risk Management Committee	26-May-2023	Yes	4	4	2	0
Risk Management Committee	17-Jun-2023	Yes	4	4	2	0
Audit Committee	15-May-2023	Yes	3	3	2	0
Audit Committee	25-May-2023	Yes	4	4	3	0

Company Remarks	Risk Management Committee of the Bank is constituted only with Board of Directors
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	55

v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	Not Applicable	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & remuneration committee - Yes
 - c. Stakeholders relationship committee - Yes
 - d. Risk management committee (applicable to the top 1000 listed entities) - Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes
b. Any comments/observations/advice of Board of Directors may be mentioned here:

CG Report as on 31.03.2023 was placed in the Board Meeting held on 15.05.2023 and taken on record. Composition of Committees are as per RBI/SEBI guidelines and provisions of Companies Act, 2013. Maximum tenure of Non-Executive director is 8 years from the date of co-option as per RBI guidelines.

Name : SRINIVASARAO M
Date : 20-July-2023

Place : Karur
Designation : Company Secretary