

IRC:F48:40:192:2021

12.05.2021

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

Scrip Code: KARURVYSYA

Dear Sir/Madam,

Reg: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Certificate of Deposits Programme of the Bank, CRISIL has reaffirmed the credit rating as detailed below:

| Credit Rating Agency | Instrument | Existing Rating | Revised Rating | Rating Action |
|----------------------|-----------------------------------|-----------------|----------------|---------------|
| CRISIL | Certificate of Deposits Programme | CRISIL A1+ | CRISIL A1+ | Reaffirmed |

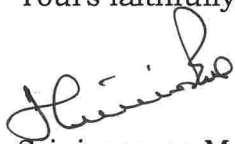
Date of Credit Rating received from CRISIL: 12.05.2021

As per CRISIL ratings schedule:-

CRISIL A1+: Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Please take the same on record.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager