

IRC: F 48:50:399:2018

25.05.2018

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Reg: Intimation of grant of 10,00,000 Stock options under "KVB ESOS 2018" Scheme to Shri P R Seshadri, Managing Director & CEO of the Bank - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that, in compliance of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Board in its meeting held on 24th May, 2018 has resolved to grant 10,00,000 stock options to Shri P R Seshadri, Managing Director & CEO at a price of ₹ 89 per option, subject to the approval of the Reserve Bank of India.

The stock options are granted under the "KVB-ESOS-2018" Scheme in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

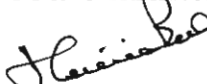
The vesting schedule of stock options as detailed under:

Dates of vesting	Options due for vesting
One Year from the date of grant	50 % of Options granted
Two Years from the date of grant	50 % of Options granted

The Options so granted and vested would have to be exercised within a period of four years from the date of vesting of such Options.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

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