

IRC: F 48:21:130:2021

24.03.2021

The Manager,  
 National Stock Exchange of India Ltd,  
 Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
 G Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai 400051.

Dear Sir,

Reg: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof

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Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby inform you that with respect to Certificate of Deposits Programme and Basel III Tier II Bonds of the Bank, ICRA has reaffirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
ICRA	Certificate of Deposits Programme	[ICRA] A1+	[ICRA] A1+	Reaffirmed
	Basel III Tier II Bonds	[ICRA]A(hyb)(Stable)	[ICRA]A(hyb)(Stable)	Reaffirmed

Date of Credit Rating received from Credit Rating Agency (i.e., ICRA): 24.03.2021

As per ICRA ratings schedule:-

ICRA A1+: Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

[ICRA]A(hyb)(Stable): Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Please take the same on record.

Yours faithfully,



Srinivasarao M  
 Company Secretary &  
 Asst. General Manager