

IRC: F48:29:62:2023

04.02.2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

Scrip Code: KARURVYSYA

Dear Sir/Madam,

Sub: Regulation 51(2) of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 - Compliance thereof

Pursuant to Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Basel III Tier II Bonds of the Bank, India Ratings and Research Private Limited has affirmed the credit rating as detailed below:

| Credit Rating Agency | Instrument | Existing Rating | Revised Rating | Rating Action |
|----------------------|-------------------|--------------------|-------------------|------------------|
| Agency | | Raung | Rating | ACTION |
| India Ratings | Basel III | IND A+/Stable | IND A+/Stable | Affirmed |
| and Research | Tier II Bonds for | | | |
| Private Limited | Rs. 487 Crores | | | |

Date of Credit Rating received from India Ratings and Research Private Limited: 03.02.2023

Kindly take the same on record.

Yours faithfully,

Srinivasarao M

Company Secretary &

Deputy General Manager

THE KARUR VYSYA BANK LIMITED Investor Relations Cell, Registered & Central Office, No.20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639 002.

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