

IRC: F48:605:607:2021

09.12.2021

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400 051

The Manager,  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation on Appointment and Change in Chief Financial Officer & Key Managerial Personnel of the Bank.

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As per the provisions of Section 203 of the Companies Act, 2013 and Regulation 30 read with Para A of Part A of Schedule III and do hereby furnish below information as required under Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We advise that Board of Directors at its meeting held on 08<sup>th</sup> December 2021 has appointed Mr. Ramshankar R as Chief Financial Officer and Key Managerial Personnel of the Bank effective from 10<sup>th</sup> February 2022 consequent to the resignation of present incumbent Mr. MD Ramesh Murthy who will be relieved from the services of the bank after the notice period.

Please take on record the same as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief details of change as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure A.

Yours faithfully,



Srinivasarao M  
Company Secretary

## Annexure A

| Sl. No | Description                                  | Details  |
|--------|--|--|
| 1      | Reason for change                            | Mr. Ramshankar R is appointed as Chief Financial Officer and Key Managerial Personnel of the Bank Consequent to resignation of Mr. MD Ramesh Murthy.   |
| 2      | Date of Appointment                          | Effective from 10 <sup>th</sup> February 2022  |
| 3      | Brief Profile                                | <p><b>Shri Ramshankar R</b> has over 24 years of varied experience in Finance, Accounts and Banking. He started his career in Finance &amp; Accounts with India Motor Parts and Accessories Limited (TVS Group Company) in 1997. He moved to banking in 2002. He joined as a Credit Analyst in ING Vysya Bank, New Delhi and later moved to ICICI Bank, New Delhi as Relationship Manager, Wholesale banking where he managed SME, Mid Markets and large corporate relationships. He moved to HDFC Bank, Corporate Banking, Chennai in 2007, after managing large corporate relationships, he assumed the role of Territory Head Business Banking, Chennai.</p> <p>He joined KVB in 2012 and has handled retail, branch banking, divisional office administration, corporate banking before moving to Finance and Control Department of the bank reporting to CFO. His experience in handling credit relationships of SME, Mid and large corporate has given him thorough experience in financial analysis and interpretation of the financial statements of Banks, NBFCs etc.</p> <p>Ramshankar is a Fellow Member of Institute of Chartered Accountants of India (ICAI). He holds DISA, Information Systems Audit – conducted by ICAI, Certificate in GST conducted by ICAI and IIBF's certificate in Resolution of Stressed Assets with special emphasis on Insolvency &amp; Bankruptcy Code for Bankers.</p> |
| 4      | Disclosure of Relationship between Directors | Not applicable   |

