



Karur Vysya Bank

Smart way to bank

IRC: F-48:114:665:2020

26.11.2020

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Sir,

Reg: Intimation on Grant of Options to Employees of Bank under
KVB ESOS 2011 & KVB ESOS 2018 Scheme.

We wish to inform you that Nomination and Remuneration Committee of the Board has granted 1,76,43,111 stock options of face value Rs. 2/- each to 7,072 employees of Bank in various cadres (including Senior Management) under Employee Stock Option Schemes of the Bank at Market Price of Rs. 38.60/-.

The aforesaid grants made under KVB ESOS 2011 Scheme & KVB ESOS 2018 Scheme of the bank are in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014 and the options shall vest based on the achievement of performance parameters matrix.

Please take on record of the same.

Yours faithfully,

Srinivasarao M
Company Secretary &
Asst. General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
©: 04324-269431,35,40-43, Fax: 04324-225700
Email: kvbshares@kvbmail.com
Website: www.kvb.co.in
CIN: L65110TN1916PLC001295