

IRC:F48:204:459:2023

October 16, 2023

The Manager,
 National Stock Exchange of India Ltd,
 Exchange Plaza, 5th Floor,
 Plot No. C-1, 'G' Block,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400051.

The Manager,
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Senior management personnel

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that consequent to re-organisation of top management, the following changes are carried out in senior management personnel:

- The existing President & Chief Operating Officer of the Bank, Key Managerial Personnel (KMP) Shri J Natarajan, is re-designated as President (KMP) and shall be responsible for leading the business verticals in Commercial and Corporate Lending and also lead special projects for the businesses including Consumer Banking, w.e.f. today (16.10.2023).
- Shri M S Chandrasekaran has taken charge today (16.10.2023) as Chief Operating Officer of the Bank in Chief General Manager cadre (CGM-COO) and categorized as KMP.
- Shri Dolphy Jose, General Manager and Head of Consumer Banking of the Bank, is elevated today (16.10.2023) to Chief General Manager and Head of Consumer Banking, and categorized as KMP.

The disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed.

Board meeting commenced on 10.20 a.m. and concluded on 06.45 p.m.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
 Company Secretary &
 Deputy General Manager

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

1. Shri J Natarajan, President (KMP)

Sl. No	Description	Details
1	Reason for change	Change in Designation
2	Date of Change in Designation	October 16, 2023.
3	Brief Profile	The incumbent of the President & COO (KMP) Shri J Natarajan, is now designated as President and shall be responsible for leading the business verticals in Commercial and Corporate Lending and also lead special projects for the businesses including Consumer Banking. Shri J Natarajan, President & COO has held the position from April 01, 2018, having grown within the Bank since April 27, 1983.
4	Disclosure of Relationship between Directors	Not Applicable

2. Shri M S Chandrasekaran, CGM-COO (KMP)

Sl. No	Description	Details
1	Reason for change	Appointment
2	Date of Appointment	October 16, 2023.
3	Brief Profile	Shri. M. S. Chandrasekaran was appointed as Chief Operating Officer in Chief General Manager cadre (CGM-COO) and categorized as KMP. He has joined the Bank as CGM-COO, after superannuation from Axis Bank as SVP and Head – Branch Snap and Revenue Audits. Prior to Axis Bank, he had served in the State Bank of India in multiple role, last being NRI Manager at Pondicherry.
4	Disclosure of Relationship between Directors	Not Applicable

3. Shri Dolphy Jose, Chief General Manager and Head of Consumer Banking (KMP)

Sl. No	Description	Details
1	Reason for change	Change in Designation
2	Date of Change in Designation	October 16, 2023.
3	Brief Profile	Shri Dolphy Jose, General Manager and Head of Consumer Banking is elevated to Chief General Manager and Head of Consumer Banking, and categorized as KMP. He joined the Bank on 07.01.2019 as General Manager and Chief Business Officer of NEO. From April 05, 2022, he had been given additional charge of the erstwhile PBLG and PBAG groups under the combined vertical of Consumer Banking. Subsequently, in view of the focus on Retail Business in the Divisions and Branches, the reporting of Divisional Managers was also re-aligned to him.
4	Disclosure of Relationship between Directors	Not Applicable