

Dear Customer,

Greetings from The Karur Vysya Bank..!

Subject : Positive Pay System (PPS) for Cheque Payment- Cheques of Rs.1 crore and above are to be registered mandatorily under PPS by the drawer

- Reserve Bank of India (RBI) has introduced Positive Pay System (PPS) for payment of cheques presented through clearing under the Cheque Truncation System (CTS).
- All cheques for Rs. 5 lacs and above that you issue for debit to your account, and which will be presented for payment through clearing, have to be compulsorily pre-registered with the bank at least two working days prior to the cheque getting presented for payment.
- We hereby convey that with effect from 01.07.2021, cheques valued Rs. 1.00 Crore and above received in CTS clearing to the debit of your account would be returned unpaid, if the details of the cheque is not pre-registered with the bank.
- Kindly contact our branch official to get 'Positive Pay Details Submission form' for filling up the details of the cheques issued.
- Pre-registration of cheque details can also be done in our Internet Banking (<https://www.kvb.co.in> → Internet Banking login →Accounts →cheques→ [Cheque Positive Pay details](#)),
And on our mobile banking app ([KVB D-Lite](#)' →Services→ [Cheque Services](#)→[Cheque Positive Pay details](#)).
- RBI has also conveyed that only cheques that are registered in the Positive Pay System (PPS) will be accepted under dispute resolution mechanism.

We solicit your co-operation in this regard to avoid cheques being returned for want of registration with the Bank for PPS.

Warm Regards,
The Karur Vysya Bank LTD