



IRC:F48:121:297:2023

19.06.2023

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof – Press Release

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached Press Release made by the Bank titled – “Karur Vysya Bank inaugurates its 800<sup>th</sup> Branch.”

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl: As above



Registered & Central Office: Erode Road, Karur – 639002

[www.kvb.co.in](http://www.kvb.co.in) : Helpline 1860-258-1916

PRESS RELEASE

## **Karur Vysya Bank inaugurates its 800<sup>th</sup> Branch in Chennai today**

- **Bank also inaugurates its first Digital Banking Unit & 8 other new branches today**

**Chennai, June 19, 2023:** Karur Vysya Bank today inaugurated its 800<sup>th</sup> Branch at New No. 60 / Old No. 45, First Avenue, F Block, Anna Nagar East, Chennai - 600 102. The Branch and ATM were inaugurated by Sri Gopal Srinivasan, Chairman & MD, TVS Capital Funds (P) Limited in the presence of Sri B Ramesh Babu, MD & CEO of the Bank.

The Bank also inaugurated its first Digital Banking Unit (DBU) at 3A, Aavin Illam, Pasumpon Muthuramalingam Salai, Nandanam, Chennai – 600 035. The DBU was inaugurated by Dr. S. Vineeth, IAS, Managing Director, Aavin. The Branch works entirely on digital mode. Customers can open their savings accounts, complete e-kyc, get their welcome kit with debit card and apply for retail loans. The customers can also undertake other transactions like opening term deposits, transfer funds, etc. The branch will also have an e-lobby with ATM, CDM and pass book printer.

Sri B Ramesh Babu, MD & CEO, Karur Vysya Bank said “We are delighted to inaugurate our 800<sup>th</sup> branch and other new branches today, which will provide our customers improved access and proximity to the bank’s services. The Digital Banking Unit is yet another initiative that will not only enhance customer experience but will also be environment friendly which is a core focus area of the bank’s CSR & ESG initiatives.”

The Bank also inaugurated new branches at 8 other centres; 6 in Tamil Nadu viz., Vilathikulam, Madambakkam, Parangipettai, Pudukottai North, Kachirapalayam, Veeraganur, Gadwal in Telangana and Sattenapalle in Andhra Pradesh.

**About Karur Vysya Bank:** Karur Vysya Bank has touch points in the form of 808 branches and 2230+ ATMs & cash recyclers. The Bank has built its financials around three pillars – Growth, Profitability and Asset Quality. The bank’s total business was Rs. 1,40,806 crores as on 31.03.2023 with a deposit base of Rs. 76,638 cr. and advances at Rs. 64,168 cr. The bank posted the highest first ever four digit net profit of Rs. 1,106.09 cr. last financial year. Other key financial ratios include ROA – 1.27%, NIM – 4.18%, Net NPA – 0.74%, PCR – 92.14% and slippage ratio – 0.75%.



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DBU was inaugurated by Dr. S. Vineeth, IAS, Managing Director, Aavin in the presence of Sri B Ramesh Babu, MD & CEO of the Bank.