

IRC:F48:171:398:2023 August 25, 2023

The Manager, National Stock Exchange of India Ltd, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, 'G' Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051. The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Scrip Code: KARURVYSYA Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached the Press Release made by the Bank titled – "Karur Vysya Bank inaugurated 10 new branches today."

Kindly take the same on record.

Yours faithfully,

Srinivasarao M Company Secretary & Deputy General Manager

Encl: As above

THE KARUR VYSYA BANK LIMITED Investor Relations Cell, Registered & Central Office, No.20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639 002.

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Registered & Central Office: Erode Road, Karur – 639002 www.kvb.co.in : Helpline 1860-258-1916 PRESS RELEASE

## Karur Vysya Bank inaugurated 10 new branches today

## **Branch network improves to 822**

**Karur, August 25, 2023:** Karur Vysya Bank today inaugurated ten new branches – six in Tamil Nadu, two in Andhra Pradesh, one in Telangana and one in Karnataka. With this the total branch network of the Bank increased to 822.

The new branches that were opened today are

- i. 813<sup>th</sup> Branch at Khammam Kaviraj Nagar (Telangana) by Shri P.V. Ganesh, Assistant Commissioner of Police, Khammam
- ii. 814<sup>th</sup> Branch at Coimbatore Selvapuram (Tamilnadu) by Dr. M. Saravanakumar, Ph.D., Dean, Anna University Regional Campus, Coimbatore
- iii. 815<sup>th</sup> Branch at Uthukuli (Tamilnadu) by Smt. S. Indhumathi, Executive Officer, Uthukuli Town Panchayat
- iv. 816<sup>th</sup> Branch at Chennai Ayapakkam (Tamilnadu) by Shri G. Aravind, President, Ambattur Industrial Estate Manufacturers Association, Chennai
- v. 817<sup>th</sup> Branch at Mummidivaram (Andhra Pradesh) by Shri Himanshu Shukla, I.A.S., Collector & District Magistrate, Dr.B.R.Ambedkar Konaseema District, Amalapuram
- vi. 818<sup>th</sup> Branch at Trichy Bhima Nagar (Tamilnadu)by Shri M. Pradeep Kumar, I.A.S., Collector & District Magistrate, Tiruchirapalli
- vii. 819<sup>th</sup> Branch at Alangudi (Tamilnadu) by Dr. M. Periyasamy, M.B.B.S., DA, FICP, Chief Medical Officer, Government Hospital, Alangudi
- viii. 820<sup>th</sup> Branch at Palamaneru (Andhra Pradesh) by Shri K. Kiran Kumar, Municipal Commissioner, Palamaneru
- ix. 821<sup>st</sup> Branch Bengaluru Sarjapura Road (Karnataka) by Shri H. Basavarajendra, I.A.S., Commissioner, Hindu Religious Institutions & Charitable Endowments.
- x. 822<sup>nd</sup> Branch at Hosur Bagalur Road (Tamilnadu) by Smt. R. Saranya, I.A.S., Sub-Collector, Hosur

With the inauguration of these branches, the ATM network of the bank will increase to 1640 and that of Cash Recyclers to 611.

Speaking on the inauguration of the Branches, Shri B. Ramesh Babu, MD & CEO said that "the Bank has been opening new branches in order to expand its touch points. During the current financial year we have inaugurated 23 branches (including the ones opened today)."



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**About Karur Vysya Bank:** Karur Vysya Bank has touch points in the form of 808 branches and 2230+ ATMs & cash recyclers. The Bank has built its financials around three pillars – Growth, Profitability and Asset Quality. The bank's total business was Rs. 1,47,671 crores as on 30.06.2023 with a deposit base of Rs. 80,715 cr. and advances at Rs. 66,956 cr. The bank had posted its highest first ever four digit net profit of Rs. 1,106.09 cr. during the last financial year. During Q 1 of the current financial year, the Net Profit of the Bank was 359 crores.