

16.10.2021

IRC: F48:108:539:2021

The Manager, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051 The Manager, Bombay Stock Exchange limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof – Press Release

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that the Reserve Bank of India vide its letter dated October 14, 2021 has authorized Karur Vysya Bank to collect Indirect taxes on behalf of Central Board of Indirect Taxes and Customs (CBIC).

In this regard, please find attached Press Release made by the Bank titled - "RBI authorizes Karur Vysya Bank to collect Indirect Taxes".

Kindly take the same on record.

Yours faithfully,

Srinivasarao M Company Secretary

Encl: As above

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## PRESS RELEASE

## **RBI** authorizes Karur Vysya Bank to collect Indirect Taxes

**Karur, October 16, 2021:** Karur Vysya Bank (KVB) has been authorised by the Reserve Bank of India for collection of Indirect taxes on behalf of the Central Board of Indirect Taxes and Customs (CBIC).

With this, KVB customers will soon be able to pay their Indirect taxes (GST, Customs Duty and other Indirect Taxes) through Bank's multiple channels.

Shri B Ramesh Babu, Managing Director & CEO of the Bank said, "Once the integration process is completed with CBIC, our customers should be able to pay their indirect taxes through our Bank. We are happy that we will be in a position to offer this service to our customers".

Sd/-B Ramesh Babu MD & CEO