

IRC: F48:106:536:2021

12.10.2021

The Manager, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: KARURVYSYA

The Manager, Bombay Stock Exchange limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof – Press Release

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that the Reserve Bank of India vide its letter dated October 11, 2021 has authorized Karur Vysya Bank to collect Direct Taxes on behalf of Central Board of Direct Taxes.

In this regard, please find attached Press Release made by the Bank titled - "RBI authorizes Karur Vysya Bank to collect Direct Taxes".

Kindly take the same on record.

Yours faithfully,

Srinivasarao M Company Secretary

Encl: As above

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## PRESS RELEASE

## **RBI** authorizes Karur Vysya Bank to collect Direct Taxes

**Karur, October 12, 2021:** Reserve Bank of India has authorized Karur Vysya Bank to collect Direct Taxes on behalf of Central Board of Direct Taxes (CBDT).

Following the approval received, the bank has initiated the integration process with CBDT. Once completed, customers of the Bank can remit their Direct Taxes through any branch, Net Banking and DLite Mobile app of the Bank.

Mr. B Ramesh Babu, Managing Director & CEO of the Bank said, "It has been the long standing requirement of our customers that they should be able to pay their direct taxes through our Bank. We are happy that we will be in a position to offer this service to our customers."

> Sd/-B Ramesh Babu MD & CEO