

03.06.2022

The Manager, National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051

The Manager, Bombay Stock Exchange limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: KARURVYSYA

IRC: F48:87:219:2022

Scrip Code: 590003

Dear Sir/Madam,

Reg: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Related Party Transactions – Compliance thereof

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In compliance with Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions for the half-year ended 31st March 2022.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M Company Secretary & Deputy General Manager

> THE KARUR VYSYA BANK LIMITED Investor Relations Cell, Registered & Central Office, No.20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639 002. ©: 04324-269431,35,40-43, Fax: 04324-225700 Email: kvbshares@kvbmail.com Website: www.kvb.co.in CIN: L65110TN1916PLC001295



Related Party Transactions Disclosure for the half-year ended 31st March 2022:

	1					(II	n ₹)
S. No	Details of the listed entity entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2021-22	Value of transaction during the reporting period for half year ended March 31, 2022	In case monies are due to either party as a result of the transaction	
	Name	Relationship of the counterpart with the listed entity				Opening Balance	Closing Balance
1	Karur Vysya Bank Ltd	Key Managerial Personnel (KMP)	Remuneration	As approved by Regulator/ Shareholders	88,91,468	-	-
2		Promoter	Purchase of goods *	15,00,000	5,58,431	-	-
3		Promoter & Director	Purchase of goods *	15,00,000	7,47,989	-	
4		Promoter Group	Purchase of services #	2,00,000	10,000	-	
5		Director	Rent Paid	84,000	42,000		
6		Director	Concession on Service Charges	9,00,000	2,67,005	-	-

\* Purchase of Fuel/Batteries for office vehicles and generators on arm's length basis.

# Honorarium for Interview Panel Member

Note:

- 1. Pursuant to NSE circular NSE/CML/2022/18 dated 25.04.2022, we hereby declare that acceptance of deposits by the Bank from the Related Party are at the terms uniformly applicable/offered to all shareholders/public, and further we hereby declare that Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposit of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
- 2. As per the Accounting standards, MD&CEO is considered as KMP.



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