## Annexure - II

## Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited	
Name of the recognised stock exchanges where the shares of the company are	National Stock Exchange (NSE)	
listed	Mational Otock Exchange (NOE)	
Name of the promoter(s) / PACs whose shares have been encumbered	Smt S Nirupama, Promoter Group	
Total promoter shareholding in the listed company	No. of shares – 5,88,640	
Total promoter shareholding in the listed company	% of total share capital - 0.074%	
Encumbered shares as a % of promoter shareholding	90.03%	
Whether encumbered share is 50% or more of promoter shareholding	Yes	
Whether encumbered share is 20% or more of total share capital	No	

## Details of all the existing events/ agreements pertaining to encumbrance

	Table -I  nbrance (pledge, lien, negative lien, undertaking etc. or any other	Details of encumbrance as on 30.09.2019  Pledge	Creation of encumbrance on 07.08.2020	Creation of encumbrance on 31.08.2020	Creation of encumbrance on 01.12.2020#	encumbrance on 02.12.2020##	encumbrance on 12.03.2021
covenant, transaction, condition or arrangement in the nature of encumbrance)		Pleage	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of s	hares encumbered	No. of shares: 3,56,268 % of total share capital: 0.045%	No. of shares: 59,973 % of total share capital: 0.008%	No. of shares: 1,50,000 % of total share capital: 0.019%	No. of shares: 60,000 % of total share capital: 0.008%	No. of shares: 60,000 % of total share capital: 0.008%	No. of shares: 40,000 % of total share capital: 0.005%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Finance Limited & Kotak Mahindra Investments Limited	Kotak Mahindra Investments Limited	Axis Finance Limited	Indusind Bank Ltd	Indusind Bank Ltd	Bajaj Finserv Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business	Yes	Yes	Yes	Yes	Yes	Yes

	of the entity.						
	Names of all other entities in the agreement	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Security	Value of shares on the date of event / agreement (A) *	Rs.2,12,87,013	Rs.21,14,048	Rs.57,37,500	Rs. 22,41,000	Rs. 22,47,000	Rs. 24,70,000
Cover / Asset Cover	Amount involved (against which shares have been encumbered) (B)	Rs.1,06,43,506	Rs.10,57,024	Rs.28,68,750	Rs. 8,96,400	Rs. 8,98,800	Rs. 12,35,000
	Ratio of A / B	2:1	2:1	2:1	5:2	5:2	2:1
End use of money	Borrowed amount to be utilized for what purpose -  (a) Personal use by promoters and PACs						
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Personal use by Promoter group					
	(a) Any other reason (please specify)	1 (1 1)					

<sup>\*</sup> Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

# Pledge request was made on 23.11.2020 and it was accepted by Pledgee on 01.12.2020

## Pledge request was made on 01.12.2020 and it was accepted by Pledgee on 02.12.2020

	Table –I (Contd.)	Details of encumbrance as on 23.12.2021	Details of encumbrance as on 24.12.2021		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge			
No. and % of shares encumbered		No. of shares: 1,00,000 % of total share capital: 0.013%	No. of shares: 3,00,000 % of total share capital: 0.038%		
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finserv	Bajaj Finserv		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes		
Names of all other entities in the agreement		Not Applicable	Not Applicable		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable		
Security	Value of shares on the date of event / agreement (A) *	Rs.46,25,000	Rs.1,35,90,000		
Cover / Asset Cover	Amount involved (against which shares have been encumbered) (B)	Rs.23,12,500	Rs.67,95,000		
	Ratio of A / B	2:1	2:1		

	Borrowed amount to be utilized for what purpose -			
End use of money	<ul> <li>(c) Personal use by promoters and PACs</li> <li>(d) For the benefit of listed company</li> <li>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</li> <li>(b) Any other reason (please specify)</li> </ul>	Personal use by Promoter group (Closing the existing facility with Axis Finance Ltd and shifting to Bajaj Finserv)	Personal use by Promoter group (Closing the existing facility with Axis Finance Ltd and shifting to Bajaj Finserv)	

<sup>\*</sup> Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

Sign atoms of Arathonicad Sign at

Signature of Authorised Signatory:

Place: Karur Date: 27.12.2021