

**Annexure – II**

**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Smt S Nirupama, Promoter Group
Total promoter shareholding in the listed company	No. of shares – 7,88,640 % of total share capital - 0.099%
Encumbered shares as a % of promoter shareholding	99.53%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

**Details of all the existing events/ agreements pertaining to encumbrance**

Table -I		Details of encumbrance as on 30.09.2019	Creation of encumbrance on 07.08.2020	Creation of encumbrance on 31.08.2020	Creation of encumbrance on 01.12.2020#	Creation of encumbrance on 02.12.2020##	Creation of encumbrance on 12.03.2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 3,56,268 % of total share capital: 0.045%	No. of shares: 59,973 % of total share capital: 0.008%	No. of shares: 1,50,000 % of total share capital: 0.019%	No. of shares: 60,000 % of total share capital: 0.008%	No. of shares: 60,000 % of total share capital: 0.008%	No. of shares: 40,000 % of total share capital: 0.005%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Finance Limited & Kotak Mahindra Investments Limited	Kotak Mahindra Investments Limited	Axis Finance Limited	Indusind Bank Ltd	Indusind Bank Ltd	Bajaj Finserv Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business	Yes	Yes	Yes	Yes	Yes	Yes



	of the entity.						
	Names of all other entities in the agreement	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs.2,12,87,013	Rs.21,14,048	Rs.57,37,500	Rs. 22,41,000	Rs. 22,47,000	Rs. 24,70,000
	Amount involved (against which shares have been encumbered) (B)	Rs.1,06,43,506	Rs.10,57,024	Rs.28,68,750	Rs. 8,96,400	Rs. 8,98,800	Rs. 12,35,000
	Ratio of A / B	2:1	2:1	2:1	5:2	5:2	2:1
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by Promoter group	Personal use by Promoter group	Personal use by Promoter group	Personal use by Promoter group	Personal use by Promoter group	Personal use by Promoter group

\* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

# Pledge request was made on 23.11.2020 and it was accepted by Pledgee on 01.12.2020

## Pledge request was made on 01.12.2020 and it was accepted by Pledgee on 02.12.2020



Table -I (Contd.)		Details of encumbrance as on 23.12.2021	Details of encumbrance as on 24.12.2021	Details of encumbrance as on 30.12.2021	Details of encumbrance as on 28.02.2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 1,00,000 % of total share capital: 0.013%	No. of shares: 3,00,000 % of total share capital: 0.038%	No. of shares: 2,00,000 % of total share capital: 0.025%	No. of shares: 55,000 % of total share capital: 0.007%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finserv	Bajaj Finserv	Bajaj Finserv	Bajaj Finserv
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs.46,25,000	Rs.1,35,90,000	Rs.,89,80,000	Rs.26,07,000
	Amount involved (against which shares have been encumbered) (B)	Rs.23,12,500	Rs.67,95,000	Rs.44,90,000	Rs.13,03,500
	Ratio of A / B	2:1	2:1	2:1	2:1



End use of money	Borrowed amount to be utilized for what purpose - (c) Personal use by promoters and PACs (d) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (b) Any other reason (please specify)	Personal use by Promoter group (Closing the existing facility with Axis Finance Ltd and shifting to Bajaj Finserv)	Personal use by Promoter group (Closing the existing facility with Axis Finance Ltd and shifting to Bajaj Finserv)	Personal use by Promoter group	Personal use by Promoter group
------------------	--	--	--	--------------------------------	--------------------------------

\* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.



Signature of Authorised Signatory:  
 Place: Karur  
 Date: 02.03.2022