

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Smt Nirmala, Promoter Group
Total promoter shareholding in the listed company	No. of shares - 5,34,326 % of total share capital - 0.067
Encumbered shares as a % of promoter shareholding	93.58%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

Table - I		Details of encumbrance as on 17.03.2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 5,00,000 % of total share capital: 0.062
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes - NBFC
	Names of all other entities in the agreement	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable

M. R. Nirmala

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs. 2,34,25,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 1,17,12,500
	Ratio of A / B	2:1
End use of money	<p>Borrowed amount to be utilized for what purpose -</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	Personal use by Promoter group

* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

N
P. Nirmala

Signature of Authorised Signatory:
Place: Tindivanam
Date: 22.03.2022