

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

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|---|--|
| Name of listed company | The Karur Vysya Bank Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | National Stock Exchange (NSE) |
| Name of the promoter(s) / PACs whose shares have been encumbered | Shri A J Suriyanarayana, Promoter |
| Total promoter shareholding in the listed company | No. of shares - 28,70,292 % of total share capital - 0.359% |
| Encumbered shares as a % of promoter shareholding | 72.45% |
| Whether encumbered share is 50% or more of promoter shareholding | Yes |
| Whether encumbered share is 20% or more of total share capital | No |

Details of all the existing events/ agreements pertaining to encumbrance

| | Creation of encumbrance on 04.02.2020 | Creation of encumbrance on 02.03.2020 | Creation of encumbrance on 03.03.2020 | Creation of encumbrance on 12.03.2020 | Creation of encumbrance on 24.03.2020 |
|--|---|---|---|---|---|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge | Pledge | Pledge | Pledge | Pledge |
| No. and % of shares encumbered | No. of shares: 1,88,200 % of total share capital: 0.024% | No. of shares: 52,100 % of total share capital: 0.007% | No. of shares: 91,500 % of total share capital: 0.011% | No. of shares: 70,000 % of total share capital: 0.009% | No. of shares: 4,00,000 % of total share capital: 0.050% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | Axis Finance Ltd | Axis Finance Ltd | Axis Finance Ltd | Axis Finance Ltd |

| | | Creation of encumbrance on 04.02.2020 | Creation of encumbrance on 02.03.2020 | Creation of encumbrance on 03.03.2020 | Creation of encumbrance on 12.03.2020 | Creation of encumbrance on 24.03.2020 |
|------------------------------|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | Yes | Yes | Yes | Yes | Yes |
| | Names of all other entities in the agreement | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) * | Rs. 88,35,990 | Rs. 20,78,790 | Rs. 35,77,650 | Rs. 23,34,500 | Rs. 79,40,000 |
| | Amount involved (against which shares have been encumbered) (B) | Rs.44,17,995 | Rs.10,39,395 | Rs.17,88,825 | Rs.11,67,250 | Rs.39,70,000 |
| | Ratio of A / B | 2 | 2 | 2 | 2 | 2 |
| End use of money | Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | Personal use by Promoter | Personal use by Promoter | Personal use by Promoter | Personal use by Promoter | Personal use by Promoter |

* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

Sd/-

A J Suriyanarayana

Signature of Authorized Signatory

Place: Karur

Date: 26.03.2020