

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Shri A K Praburaj, Promoter
Total promoter shareholding in the listed company	No. of shares - 89,866 % of total share capital - 0.011%
Encumbered shares as a % of promoter shareholding	95.19%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance) on 27.10.2017	Creation of encumbrance on 11.10.2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 68,675# % of total share capital: 0.011%	No. of shares: 10,000 % of total share capital: 0.002%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	
	Axis Finance Limited	Axis Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	
	Non-Banking Financial Company (NBFC)	Non-Banking Financial Company (NBFC)

		Encumbrance 1 (Date of creation of encumbrance) on 27.10.2017	Creation of encumbrance on 11.10.2018
	Names of all other entities in the agreement	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs. 87,25,158.75	Rs. 7,50,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 43,62,579	Rs. 3,75,000
	Ratio of A / B	2	2
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by Promoter	Personal use by Promoter

* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

#Pursuant to corporate action vide Bonus Issue dated 20.08.2018 in the ratio of 1:10 shares, 6867 shares are adjusted to pledge already made.

Signature of Authorised Signatory:

Place: Karur

Date: 01.10.2019