

**Annexure – II**

**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited		
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)		
Name of the promoter(s) / PACs whose shares have been encumbered	Shri M V Srinivasamoorthi, Promoter Smt S Nirupama, Promoter Group@		
Total promoter shareholding in the listed company	Name of the Promoter/Promoter Group	No. of shares	% of total share capital
	Shri M V Srinivasamoorthi	2,14,368	0.027
	Smt S Nirupama	3,57,068	0.045
	Total	5,71,436	0.071
Encumbered shares as a % of promoter shareholding	99.81%		
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	No		

@ Consequent to reclassification of promoter group pertaining to Shri M V Srinivasamoorthi dated 18.12.2018, Smt S Nirupama immediate relative was classified in the Promoter Group.

**Details of all the existing events/ agreements pertaining to encumbrance**

		creation of encumbrance on 27.10.2017	Creation of encumbrance on 28.11.2017	Details of encumbrance as on 30.09.2019
		Shri M V Srinivasamoorthi		Smt S Nirupama
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 1,65,000# % of total share capital: 0.027%	No. of shares: 29,500# % of total share capital: 0.004%	No. of shares: 3,56,268 % of total share capital: 0.045%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Finance Limited	Axis Finance Limited	Axis Finance Limited & Kotak Mahindra Investments Limited

	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Non-Banking Financial Company (NBFC)	Non-Banking Financial Company (NBFC)	Non-Banking Financial Company (NBFC)
	Names of all other entities in the agreement	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs. 2,09,63,250	Rs. 34,82,475	Rs. 2,12,87,013
	Amount involved (against which shares have been encumbered) (B)	Rs. 1,00,00,000	Rs. 18,00,000	Rs. 1,06,43,506
	Ratio of A / B	2.096	1.935	2
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by Promoter	Personal use by Promoter	Personal use by Promoter group

\* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.

#Pursuant to corporate action vide Bonus Issue dated 20.08.2018 in the ratio of 1:10 shares, 19,450 shares are adjusted to pledge already made.

M. V. Anurag

Signature of Authorised Signatory:

Place: Karur

Date: 01.10.2019