



SCHEDULE OF INTEREST RATE ON LOANS AND ADVANCES

Base Rate @ 10.40% w.e.f 05.10.2015

Revised w.e.f 05.10.2015	
WORKING CAPITAL LIMITS AND TERM LOANS	ROI (floating) p.a.
Advances less than & including Rs.25 Lacs	
Term loan & Working Capital	
- Priority	13.65% (BR + 3.25%)
- Non-Priority	14.40% (BR + 4.00%)
- NBFCs [excl Micro Finance]	15.15% (BR + 4.75%)
All Temporary facilities* (excluding Chit TOD)	17.15% (BR + 6.75%)
Chit TOD which is given against chit deposits	16.65% (BR + 6.25%)

*All Temporary facilities granted in the absence of regular limits such as TOD / COD (**excluding Chit TOD**)*, with drawals against uncleared effects allowed, claims paid under Letter of Guarantees, Funded Inland / Import LCs, Overdue installments of Deferred Payment Guarantee or any other clean advances

RATE OF INTEREST FOR DISCOUNTING OF BILLS UNDER INLAND LCs

PERIOD	Revised ROI w.e.f 05.10.2015
Upto & inclusive 90 days	10.40%
Above 90 days upto 180 days	10.40%

Note 1: ROI for bills discounted under LC are subject to changes from time to time and it will be communicated.

Note 2: For Vendor Bills Discounting under Non LC category of advances upto Rs.25.00 lakhs will be 13.40% p.a (BR + 3.00%)

**SCHEDULE OF INTEREST RATE ON LOANS AND ADVANCES OVER Rs.25.00 LACS
AND BELOW RS.50.00 LACS BASED ON CREDIT RATING**

Base Rate @ 10.40% w.e.f 05.10.2015

Revised w.e.f 05.10.2015				
Mark	Grade	Manufacturing / Service / Trading – WC / TL		ROI (floating) p.a.
		Priority	Non - Priority	NBFC – Excl Micro Finance
> 90	AAA	12.90% (BR + 2.50%)	13.15% (BR + 2.75%)	15.15% (BR + 4.75%)
81-90	AA	13.15% (BR + 2.75%)	13.40% (BR + 3.00%)	15.65% (BR + 5.25%)
71-80	A	13.65% (BR + 3.25%)	13.90% (BR + 3.50%)	16.15% (BR + 5.75%)
61-70	BBB	14.15% (BR + 3.75%)	14.40% (BR + 4.00%)	16.65% (BR + 6.25%)
51-60	BB	14.65% (BR + 4.25%)	14.90% (BR + 4.50%)	17.15% (BR + 6.75%)

Note: ROI on loans and advances above Rs.50 Lacs shall be based on our Risk Managing Department rating as per extant guidelines.

LOANS / OVERDRAFTS AGAINST DEPOSITS*

MARGIN	ROI FOR DEPOSITORS	ROI FOR THIRD PARTY#
25% & above	2.00% above deposit rate	3.00 % above deposit rate
10% & above and upto 24%	3.00% above deposit rate	3.00 % above deposit rate

ROI on Loans / Overdrafts against **third party deposits** shall be the applicable rate OR Base Rate whichever is higher

* Not applicable for loan against FCNR deposits. Refer CMD circular no.225/2002 dt 24.07.2002 for details.

KVB MSME Pack

Base Rate @ 10.40% w.e.f 05.10.2015

Revised w.e.f 05.10.2015		
Mark	Grade	ROI (floating) p.a.
> 90	AAA	12.40% (BR + 2.00%)
81-90	AA	12.40% (BR + 2.00%)
71-80	A	12.40% (BR + 2.00%)
61-70	BBB	12.65% (BR + 2.25%)
51-60	BB	12.65% (BR + 2.25%)

KVB SCHEME LOANS – COMMERCIAL BANKING SEGMENT

Base Rate @ 10.40% w.e.f 05.10.2015

Revised w.e.f 05.10.2015		
SCHEME	ROI (floating) p.a.	
KVB Varthaga Mitra	12.90% (BR + 2.50%) (Priority / non-priority)	
KVB Rent Fin	13.40% (BR + 3.00%)	
Professional loan	13.40% (BR + 3.00%)	
Easy Trade Fin (Max of Rs.20 Lacs)	12.90% (BR + 2.50%)	
KVB Pharma Plus	12.15% (BR + 1.75%)	
KVB Rice Plus	OCC	11.15% (BR + 0.75%)
	SOD	11.40% (BR + 1.00%)
	STL/WCDL	11.40% (BR + 1.00%)
	Term Loan	11.40% (BR + 1.00%)
KVB Timber Plus	OCC/SOD	12.40% (BR + 2.00%) (if collateral cover is 100% or more)
		12.65% (BR + 2.25%) (if collateral cover is 75% or more & < 100%)
		13.65% (BR + 3.25%) (if collateral cover is < 75%)
HPLV – Others (Commercial vehicles) / SRTO	12.40% (BR + 2.00%)	
KVB Steel Plus	12.40% (BR + 2.00%)	
KVB Textile Plus	12.40% (BR + 2.00%)	
KVB Mortgage Loan - Commercial	12.90% (BR + 2.50%)	
KVB Fleximobile - Commercial	As applicable to Fleximobile - Personal	
KVB MSME Easy Loan	12.65% (BR + 2.25%)	
KVB Commodity Plus	<u>OCC Limit:</u> 12.40% (BR + 2.00%) {if collateral cover (minimum 75%) is < 100%}; 12.15% (BR + 1.75%) {if collateral cover is = or > 100%}	
	<u>SOD-RE Limit:</u> 12.40% (BR + 2.00%) {if security cover (minimum 167%) is < 200%}; 12.15% (BR + 1.75%) {if security cover is = or > 200%}	
KVB Food & Agro Process Plus	<u>ROI on OCC / Term Loans:</u>	
	For limits below Rs.50 lakhs: As stated above	
	For limits of Rs.50 lacs and above:	
	For Ratings: AAA, AA, A:	

	<p>12.15% (BR + 1.75) (if collateral cover is > 100%) 12.40% (BR + 2.00) (if collateral cover is above 75% & below 100%)</p> <p>For Ratings: BBB & BB: 12.40% (BR + 2.00) (minimum collateral cover 75%)</p> <p><u>For SOD-RE (minimum security cover 167%):</u> For Ratings, AAA, AA, A: 12.15% (BR + 1.75) For Ratings, BBB, BB: 12.40% (BR + 2.00)</p>
KVB Construction Plus	<p><u>For Traders in construction materials / interiors ROI on OCC:</u> If collateral cover (minimum 100%) is < 125%: 12.40% (BR + 2.00%) If collateral cover is 125% & above: 12.15% (BR + 1.75%)</p> <p><u>For SOD-RE:</u> If security coverage (minimum 167%) is < 200%: 12.40% (BR + 2.00%) If security coverage is 200% & above: 12.15% (BR + 1.75%)</p> <p><u>For Contractors</u> SOD-RE & HPL(M): 12.90% (BR + 2.50%)</p>

KVB Transport Plus – SOD / WCDL	13.40% (BR + 3.00%)
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KVB Transport Plus	Revised w.e.f 05.10.2015	
	Fixed ROI	Fixed ROI
Type of vehicle	Upto 3 years	> 3 years and <= 5 years
Light Commercial Vehicle (LCV) - New Vehicles	12.40% (BR + 2.00%)	12.90% (BR + 2.50%)
Medium and Heavy Commercial Vehicle/ Members of District Bus Owners Association and Educational Institutions - New Vehicles	11.90% (BR + 1.50%)	12.40% (BR + 2.00%)
Medium and Heavy Commercial Vehicle - Others - New Vehicles	11.90% (BR + 1.50%)	12.40% (BR + 2.00%)

Note: For old vehicles (Not older than 5 years), the ROI shall be 1% higher than new vehicles.

For existing loans, the present ROI (sanctioned as fixed ROI) will continue. The proposed ROI (w.e.f. 05/10/2015) is applicable for new loans.

KVB SCHEME LOANS – PERSONAL BANKING SEGMENT
Base Rate @ 10.40% w.e.f 05.10.2015

SCHEME	ROI (floating) p.a	
Two wheeler loan	15.40% (BR + 5.00%)	
Flexi mobile loan(New vehicle)	10.65% (BR + 0.25%) Festive Offer	
Flexi mobile loan (Old vehicle)	13.65% (BR + 3.25%)	
KVB Quick loan	13.65% (BR + 3.25%)	
Educational loan	For Boys	For Girls
Upto Rs.7.50 lakhs	13.15% (BR + 2.75%)	12.65% (BR + 2.25%)
Educational Loans Above Rs.7.50 lakhs upto Rs.10.00 lacs*	12.90% (BR + 2.50%)	12.40% (BR + 2.00%)
Education Loans above Rs.10.00 lacs(classified as Non Priority)	12.65% (BR + 2.25%)	12.15% (BR + 1.75%)
Personal loan		
- Secured	13.90% (BR + 3.50%)	
- Unsecured	16.40% (BR + 6.00%)	
Bon Voyage		
- Fully secured	16.40% (BR + 6.00%)	
- Partly secured	17.90% (BR + 7.50%)	
IPO Funding	18.65% (BR + 8.25%)	
Housing loan	Festive Offer : 10.40% (BR)	
KVB Gruhapravesha	Festive Offer:10.40% (BR)	
Housing Loan under CRE norms	11.65% (BR + 1.25%)	
KVB Mortgage loan - individuals	12.90% (BR + 2.50%)	
KVB Swarna Mitra	12.00% (BR+1.60%)	

	Floating ROI	Fixed ROI
KVB Insta loan	13.90% (BR + 3.50%)	13.65% (BR + 3.25%)

KVB Insta loan (fixed ROI): For existing loans, the present ROI (sanctioned as fixed ROI) will continue. The proposed ROI (w.e.f. 05/10/2015) is applicable for new loans.

AGRICULTURAL ADVANCES
Base Rate @ 10.40% w.e.f 05.10.2015

	Revised w.e.f 05.10.2015
SCHEME	ROI (floating) p.a.
Farmers Two Wheeler Scheme	11.40% (BR + 1.00%)
KVB Green Harvest (Margin 20%)	10.90% (BR + 0.50%)
KVB Green Trac (Margin 20%)	10.90% (BR + 0.50%)
KVB Happy Kisan Scheme	
Up to Rs.50,000	10.40% (at BR)
Rs.50,001 to Rs.2.00 Lacs	11.40% (BR + 1.00%)
For Micro Finance Institutions (Up to Rs.10.00 Crs)	13.90% (BR + 3.50%)
Self Help Groups/Joint Liability Group	
Up to Rs.25,000	10.40% (at BR)
Rs.25,001 to Rs.2.00 Lacs	10.65% (BR + 0.25%)
Above Rs.2.00 Lacs	11.15% (BR + 0.75%)

AGRICULTURAL ADVANCES – WHRL

	Revised w.e.f 05.10.2015
Purpose	ROI (floating) p.a.
For Farmers (Upto Rs.50.00 Lacs)	10.40% (at BR)
For Traders (Priority)	10.90% (BR + 0.50%)
Others (Non-priority)	11.40% (BR + 1.00%)

AGRICULTURAL & ALLIED ACTIVITIES

AGRICULTURAL & ALLIED ACTIVITIES (Including KVB green Cards)	Revised w.e.f 05.10.2015
LIMIT	ROI (floating) p.a.
Up to Rs.50,000	10.40% (at BR)
Above Rs.50,000	10.90% (BR + 0.50%)

INDIRECT AGRICULTURE *

Revised w.e.f 05.10.2015– ROI (floating) p.a.	
Loans eligible to be classified under indirect agriculture*	11.90% (BR + 1.50%)

**JEWEL LOAN – AGRICULTURE INCLUDING QUICK JEWEL LOANAGRI CATEGORY –
FIXED**

	Revised w.e.f 05.10.2015
Jewel Loan – Agriculture	ROI (FIXED) p.a.
Up to Rs.3.00 Lacs	10.40% (BR)
Above Rs.3.00 Lacs	

For existing loans, the present ROI (sanctioned as fixed ROI) will continue. The proposed ROI (w.e.f. 05/10/2015) is applicable for new loans.

JEWEL LOANS - NON AGRICULTURE – (FLOATING)

	Revised w.e.f 05.10.2015
	ROI (floating) p.a.
Jewel Loan – Trade	12.40% (BR +2.00)
Jewel Loan – Personal	12.65% (BR +2.25)
Quick Jewel Loan – Trade & Personal (Product Code 946,947)*	12.15% (BR +1.75)
KVB - Swarna Mithra	12.65% (BR+2.25)

GENERAL CREDIT CARD (GCC)

Revised w.e.f 05.10.2015– ROI (floating) p.a.	
Credit card scheme for self-employed persons - GENERAL CREDIT CARD SCHEME (GCC).	11.90% (BR+1.50%)

GOVT. SPONSORED SCHEMES

Revised w.e.f 05.10.2015 – ROI (floating) p.a.	
Govt. Sponsored Schemes (viz., SGSY, SJSRY, PMEGP, PMRY, THADCO, UYEGP, NRLM,NULM, etc) #	12.15% (BR+1.75%)

The ROI prescribed now is only applicable for the loans which is to be disbursed on or after 05.10.2015

INTEREST RATES ON FOREX CREDIT LIMITS

Base Rate @ 10.40% w.e.f 05.10.2015

		EXPORT CREDIT IN RUPEES	ROI (floating) p.a.
1		PRE-SHIPMENT CREDIT	Revised w.e.f 05.10.2015
i)	a)	For the period upto 270 days or due date of the loan whichever is earlier (# Variable ROI applicable to specified borrowers as detailed below)	11.15% (BR + 0.75%)# 11.65% (BR + 1.25%)
	b)	For the period beyond 270 days & upto extended due date of the loan or 360 days whichever is earlier, if extension is granted by C.O.	15.90% (BR + 5.50%)
	c)	For the period beyond due date or extended due date as the case may be and upto 360 days (when preshipment credit is liquidated out of export proceeds beyond the due date but within 360 days)	15.90% (BR + 5.50%) ECNOS*
	d)	For the entire period of advance (when the preshipment credit is liquidated out of export proceeds beyond 360 days) Note: Approval of ECGC is necessary for allowing/continuing pre shipment credit beyond 360 days to have cover under ECIB-WTPC (WTPCG)	15.90% (BR + 5.50%)
ii)		For entire period of advance if the goods are not shipped or when preshipment credit is adjusted from other than on presentation of export bills i.e. not repaid in an approved manner (Rupee recovery)	17.90% (BR + 7.50%) (inclusive of penalty)
iii)		Against incentives receivable from Government covered by ECGC guarantee.	
	a)	For the period upto 90 days	11.15% (BR + 0.75%)
	b)	For the period beyond 90 days till the date of payment	17.90% (BR + 7.50%) (inclusive of penalty)
		*EXPORT CREDIT NOT OTHERWISE SPECIFIED (ECNOS)	
2.		POST-SHIPMENT CREDIT	
A)		On Demand Bills for Transit Period (as specified by FEDAI) (# Variable ROI applicable to specified borrowers as detailed below)	11.15% (BR + 0.75%)# 11.65% (BR + 1.25%)
B)		Usance Bills: (For total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable)	
	i)	Upto 180 days (# Variable ROI applicable to specified borrowers as detailed below)	11.15% (BR + 0.75%)# 11.65% (BR + 1.25%)
	ii)	Beyond 180 days and upto 365 days from the date of shipment.	14.40% (BR + 4.00%)
	iii)	Beyond 180 days upto 365 days in respect of Gold Card Scheme	13.40% (BR + 3.00%)
C)		Bills not realized within the NTP / NDD	

	a)	For the period beyond NTP/NDD and upto 180 days from the date of advance	12.65% (BR + 2.25%)
	b)	For the period beyond 180 days from the date of advance	15.90% (BR + 5.50%) ECNOS
	c)	Post-shipment credit adjusted other than by realisation of export proceeds i.e. not liquidated in an approved manner (For the entire period, from the date of advance on that portion of liability which is recovered out of domestic resources)	17.90% (BR + 7.50%)
	D)	Against incentives receivable from Govt. covered by ECGC guarantee upto 90 days	11.15% (BR + 0.75%)
	E)	Against undrawn balances upto 90 days	11.15% (BR + 0.75%)
	F)	Beyond 90 days for categories (D) and (E)	17.90% (BR + 7.50%)
	G)	Against retention money (for suppliers portion only) payable within one year from the date of shipment	
	a)	For the period upto 90 days	11.15% (BR + 0.75%)
	b)	For the period beyond 90 days and upto the maximum period within which payment is to be received	15.90% (BR + 5.50%)
	c)	For the period beyond the maximum period stipulated within which payment is to be received	17.90% (BR + 7.50%) (inclusive of penalty)
3.		DEFERRED CREDIT	
		From the date of advance	17.90% (BR + 7.50%)
4.		EXPORT CREDIT NOT OTHERWISE SPECIFIED (ECNOS)	
	a)	Pre-shipment credit	15.90% (BR + 5.50%)
	b)	Post-shipment credit	15.90% (BR + 5.50%)
5.		OTHER THAN EXPORT CREDIT	LIBOR + 5.75%

EXPORT CREDIT IN FOREIGN CURRENCY		ROI (floating) p.a.
1.	1. PRE-SHIPMENT CREDIT (PCFC)	Revised w.e.f 05.10.2015
	(a) Upto 180 days	350 basis points over LIBOR / EUROLIBOR/EURIBOR
	(b) Beyond 180 days and upto 360 days	Rate for initial period of 180 days prevailing at the time of extension plus 200 points (i.e.,) (1)(a) above plus 200 basis points
2.	2. POST-SHIPMENT CREDIT (EBD)	Revised w.e.f 05.10.2015
	(a) On demand bills for transit period (as specified by FEDAI)	350 basis points over LIBOR/EUROLIBOR/EURIBOR
	(b) Against usance bills (credit for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable) upto 6 months from the date of shipment	350 basis points over LIBOR/EUROLIBOR/EURIBOR
	(c) Export bills (Demand or Usance) realized after due date but upto date of crystallization	Rate for (2)(b) above plus 200 basis points

Note: For pre-shipment and post-shipment credit in foreign currency beyond the tenors prescribed above, the rate of interest as applicable to appropriate overdue rupee credit has to be charged, as after crystallization, the foreign currency export credit becomes rupee credit.

VARIABLE RATE OF INTEREST AS PER OUR CIR.NO.203 DATED 03.05.2006.

The following may be the criteria for fixing the interest rate at BR + 0.75% in respect of both existing and new customers:

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|----|--|
| 1) | The minimum average export turnover for the past three years should not be less than Rs.20.00 crores. For new entrants into the field of exports, the party should belong to an established group and should be able to do a turnover of Rs.20.00 crores in a year or two. |
| 2) | If the existing clients of our bank, who are possessing RMD rating of AA or above (internal scoring marks of over 80 marks), approach for fresh export credit, they may be eligible. |
| 3) | The collateral security coverage should be not less than 25% of the funded limits. |
| 4) | The Sales and profit figures should be showing an increasing trend. Variations, if any, should be reasonable and acceptable. |
| 5) | The account should be value oriented and should be beneficial to the bank in the long run. |
| 6) | The minimum Pre and Post shipment limits put together should not be less than Rs.2.50 crores. |

In addition to the above, the existing units should also fulfill the following :

- | | |
|----|--|
| a) | The exporter's track record should be good. |
| b) | The exporter should be regular and prompt in the submission of stock statements. |
| c) | There should not be any arrears in the loan accounts, if any. |
| d) | The operations in the account with us should reflect the turnover achieved. |

Note: Branches shall get prior permission from Central Office to charge this interest in case the above parameters are fulfilled by an exporter client who is not sanctioned with this rate earlier.